



# ***News Release***

## **CIBC declares dividends**

(Toronto, ON – February 24, 2005)(NYSE: BCM, TSX: CM) -CIBC's board of directors today declared a dividend of 65 cents per share on common shares for the quarter ending April 30, 2005, payable on April 28, 2005 to shareholders of record at the close of business on March 28, 2005.

### **Class A Preferred Shares**

Other dividends per share for the quarter ending April 30, 2005, payable on April 28, 2005 to shareholders of record at the close of business on March 28, 2005, were declared as follows:

Series 18 - \$0.343750  
Series 19 - \$0.309375  
Series 20 - US\$0.321875  
Series 21 - \$0.375000  
Series 22 - US\$0.390625  
Series 23 - \$0.331250  
Series 24 - \$0.375000  
Series 25 - \$0.375000  
Series 26 - \$0.359375  
Series 27 - \$0.350000  
Series 28 - \$0.020000  
Series 29 - \$0.337500

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