



# Supplementary Financial Information

# Q4

For the period ended  
October 31, 2007

For further information, please contact:

John Ferren, Vice-President, Investor Relations (416) 980-2088

Francesca Shaw, Senior Vice-President and Chief Accountant (416) 861-3409

<http://www.cibc.com/ca/pdf/investor/q407financials.pdf>

# TABLE OF CONTENTS

## NOTES TO USERS

External reporting changes		i
Non-GAAP measures		i
Reconciliation of non-GAAP to GAAP measures		ii

## CONSOLIDATED FINANCIAL OVERVIEW

Financial Highlights		1
----------------------	--	---

## QUARTERLY TRENDS

Condensed Consolidated Statement of Operations	2	Goodwill and Other Intangible Assets		11
Cash Measures	2	Consolidated Statement of Changes in Shareholders' Equity		12
Net Interest Income	3	Consolidated Statement of Comprehensive Income		13
Non-Interest Income	3	Income Tax (Expense) Benefit Allocated to Each Component of Other		
Non-Interest Expenses	4	Comprehensive Income (Loss)		13
Segmented Information	5	Consolidated Statement of Cash Flows		14
Segmented Information - CIBC Retail Markets	6	Condensed Average Balance Sheet		15
Segmented Information - CIBC World Markets	7	Profitability Measures		15
Segmented Information - Corporate and Other	8	Assets under Administration		16
Trading Activities	9	Assets under Management		16
Consolidated Balance Sheet	10	Asset Securitizations		17
Balance Sheet Measures	11			

## CREDIT INFORMATION

Loans and Acceptances, Net of Allowances for Credit Losses	18	Allowance for Credit Losses		20
Net Impaired Loans	19	Credit Risk Financial Measures		21
Changes in Gross Impaired Loans	20			

## ADDITIONAL QUARTERLY SCHEDULES

Regulatory Capital	22	Fair Value of Financial Instruments		26
Risk-Weighted Assets	23	Fair Value of Available-for-Sale / Investment Securities		26
Outstanding Derivative Contracts - Notional Amount	24	Fair Value of Derivative Instruments		26
Credit Risk Associated with Derivatives	25	Interest Rate Sensitivity		27



This document is not audited and should be read in conjunction with our quarterly news release for Q4/07 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2007. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

### **External reporting changes**

#### **First quarter**

1. We revisited our presentation of certain revenue and expense items for prior periods to better reflect the nature of these items. Accordingly, certain comparative amounts have been reclassified to conform with the presentation adopted in the first quarter.

2. On November 1, 2006, we adopted the Canadian Institute of Chartered Accountants (CICA) handbook sections 3855 "Financial Instruments – Recognition and Measurement", 3865 "Hedges", 1530 "Comprehensive Income", and 3251 "Equity".

The standards require that all financial assets must be classified at initial recognition as trading, designated at fair value (FVO), available-for-sale (AFS), held to-maturity (HTM), or loans and receivables based on the purpose for which the instrument was acquired and its characteristics. Consequently, the investment securities classification previously used is no longer applicable under the new standards. In addition, the new standards require that all financial assets, including all derivatives, be measured at fair value with the exception of loans and receivables, debt securities classified as HTM, and AFS equities that do not have quoted market values in an active market. As required, these standards have been applied as an adjustment to opening retained earnings and accumulated other comprehensive income (AOCI). Prior period balances have not been restated except that prior years' foreign currency translation adjustments have been reclassified to AOCI.

3. On December 22, 2006, we obtained control of FirstCaribbean International Bank (FirstCaribbean) by acquiring 90% of Barclays Bank PLC's (Barclays) interest in FirstCaribbean which represents a further 39.3% ownership interest. As a result of this transaction, as at January 31, 2007, we owned approximately 83.0% of the common shares of FirstCaribbean with the remaining common shares held by both Barclays and other minority shareholders. The transaction has been accounted for using the purchase method. The results of FirstCaribbean's operations have been included in the consolidated financial statements since December 22, 2006. Prior to that date, we accounted for our 43.7% interest in FirstCaribbean using the equity method of accounting. FirstCaribbean's results are included in CIBC Retail Markets business line.

4. Effective November 1, 2006, all cash management revenue previously allocated to investment banking and credit products was transferred to commercial banking, both within CIBC World Markets business line, on a retroactive basis.

#### **Second quarter**

1. On February 2, 2007, we acquired an additional 8.5% interest in FirstCaribbean for the remaining common shares held by Barclays and the other minority shareholders, bringing our total ownership to 91.5%.

#### **Third quarter**

1. We moved the Treasury function from Treasury and Risk Management (TRM) into Finance. TRM was subsequently renamed Risk Management.

2. As a result of subsequent transactions, including the sale of two million shares of our holding to FirstCaribbean's compensation trusts, our ownership interest in FirstCaribbean as at July 31, 2007 declined to 91.4%.

### **Non-GAAP measures**

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

#### **Net interest income, taxable equivalent basis (TEB)**

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. The corresponding entry is made in the income tax expense. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio and trading revenue (TEB). We believe these measures permit uniform measurement, which may enable users of our financial information to make comparisons more readily.

#### **Economic capital**

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of equity capital required by the businesses to absorb losses consistent with our targeted risk rating over a one year horizon. It comprises credit, market, operational and strategic risk capital. The capital methodologies employed quantify the level of inherent risk within products, clients, and business lines, as required. The difference between our total equity capital and economic capital is held in Corporate and Other.

There is no comparable GAAP measure for economic capital.

#### **Economic profit**

Net income, adjusted for a charge on capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

#### **Segmented return on equity**

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for total CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

#### **Retail/Wholesale ratio**

While we manage commercial banking operations within CIBC World Markets, some financial institutions include commercial banking in their retail operations. From time to time, some measures, such as the Retail/Wholesale ratio, will be presented on the basis of CIBC Retail Markets and commercial banking operations for comparison purposes.

The ratio represents the amount of capital attributed to the business lines as at the end of the period. There is no comparable GAAP measure.

#### **EPS and efficiency ratio on cash basis**

Cash basis measures are calculated by adding back the after-tax effect of amortization of other intangible assets to net income. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

#### **Reconciliation of non-GAAP to GAAP measures**

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Common share information</b>												
Per share (\$)												
Basic earnings (loss)	2.55	2.33	2.29	2.13	2.34	1.88	1.65	1.64	2.08	9.30	7.50	(0.46)
Add: effect of non-cash items	0.02	0.03	0.03	0.01	0.02	0.01	0.01	0.01	0.01	0.08	0.06	0.02
Cash basic earnings (loss)	2.57	2.36	2.32	2.14	2.36	1.89	1.66	1.65	2.09	9.38	7.56	(0.44)
Diluted earnings (loss) <sup>1</sup>	2.53	2.31	2.27	2.11	2.32	1.86	1.63	1.62	2.06	9.21	7.43	(0.46)
Add: effect of non-cash items	0.02	0.03	0.02	0.01	0.02	0.01	0.02	0.01	0.01	0.09	0.06	0.02
Cash diluted earnings (loss)	2.55	2.34	2.29	2.12	2.34	1.87	1.65	1.63	2.07	9.30	7.49	(0.44)
<b>Financial measures</b>												
Total revenue (\$ millions)	2,946	2,979	3,050	3,091	2,890	2,826	2,777	2,858	3,426	12,066	11,351	12,498
Add: adjustment for TEB	116	65	54	62	77	59	42	46	50	297	224	191
Revenue (TEB)	3,062	3,044	3,104	3,153	2,967	2,885	2,819	2,904	3,476	12,363	11,575	12,689
Non-interest expenses	1,874	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	7,612	7,488	10,865
Less: amortization of other intangible assets	11	11	12	5	8	7	7	7	3	39	29	12
Non-interest expenses - cash basis	1,863	1,808	1,964	1,938	1,884	1,876	1,829	1,870	2,057	7,573	7,459	10,853
Cash efficiency ratio (TEB)	60.9%	59.4%	63.2%	61.5%	63.5%	65.0%	64.9%	64.4%	59.2%	61.3%	64.4%	85.5%

<sup>1</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

# FINANCIAL HIGHLIGHTS

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Common share information</b>												
Per share (\$)												
Basic earnings (loss)	2.55	2.33	2.29	2.13	2.34	1.88	1.65	1.64	2.08	9.30	7.50	(0.46)
Diluted earnings (loss) <sup>1</sup>	2.53	2.31	2.27	2.11	2.32	1.86	1.63	1.62	2.06	9.21	7.43	(0.46)
Dividends	0.87	0.77	0.77	0.70	0.70	0.70	0.68	0.68	0.68	3.11	2.76	2.66
Book value	33.31	33.05	32.67	31.85	29.59	27.96	26.61	25.85	25.00	33.31	29.59	25.00
Share price (\$)												
High	103.30	106.75	104.00	102.00	87.87	83.63	86.00	81.00	80.64	106.75	87.87	80.80
Low	87.00	92.37	97.70	88.96	77.95	73.94	77.95	72.90	68.82	87.00	72.90	67.95
Closing	102.00	92.50	97.70	100.88	87.60	77.25	82.75	79.90	72.20	102.00	87.60	72.20
Shares outstanding (thousands)												
Average basic	334,849	335,755	337,320	336,486	335,522	335,513	335,147	334,357	333,876	336,092	335,135	339,263
Average diluted	337,927	338,691	340,613	339,942	338,737	338,461	338,544	337,704	337,065	339,316	338,360	342,909
End of period	334,989	334,595	337,487	337,139	335,977	335,332	335,519	334,786	334,008	334,989	335,977	334,008
Market capitalization (\$ millions)												
	34,169	30,950	32,972	34,011	29,432	25,904	27,764	26,749	24,115	34,169	29,432	24,115
<b>Value measures</b>												
Price to earnings multiple (12 month trailing)	11.1	10.3	11.4	12.7	11.8	10.8	n/m	n/m	n/m	11.1	11.8	n/m
Dividend yield (based on closing share price)	3.4%	3.3%	3.2%	2.8%	3.2%	3.6%	3.4%	3.4%	3.7%	3.0%	3.2%	3.7%
Dividend payout ratio	34.1%	33.0%	33.7%	32.9%	29.9%	37.3%	41.4%	41.6%	32.7%	33.4%	36.8%	n/m
Market value to book value ratio	3.06	2.80	2.99	3.17	2.96	2.76	3.11	3.09	2.89	3.06	2.96	2.89
<b>Financial results (\$ millions)</b>												
Total revenue	2,946	2,979	3,050	3,091	2,890	2,826	2,777	2,858	3,426	12,066	11,351	12,498
Provision for credit losses	132	162	166	143	92	152	138	166	170	603	548	706
Non-interest expenses	1,874	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	7,612	7,488	10,865
Net income (loss)	884	835	807	770	819	662	585	580	728	3,296	2,646	(32)
<b>Financial measures</b>												
Efficiency ratio	63.6%	61.1%	64.8%	62.9%	65.5%	66.6%	66.1%	65.7%	60.1%	63.1%	66.0%	86.9%
Cash efficiency ratio (TEB) <sup>2</sup>	60.9%	59.4%	63.2%	61.5%	63.5%	65.0%	64.9%	64.4%	59.2%	61.3%	64.4%	85.5%
Return on equity	30.3%	28.3%	28.9%	27.1%	32.5%	27.2%	25.7%	25.6%	34.2%	28.7%	27.9%	(1.6)%
Net interest margin	1.45%	1.41%	1.36%	1.33%	1.50%	1.53%	1.47%	1.59%	1.62%	1.39%	1.52%	1.71%
Net interest margin on average interest-earning assets <sup>3</sup>	1.67%	1.61%	1.55%	1.52%	1.72%	1.77%	1.71%	1.86%	1.91%	1.59%	1.76%	2.01%
Return on average assets	1.03%	1.00%	1.02%	0.97%	1.08%	0.90%	0.83%	0.81%	1.01%	1.00%	0.91%	(0.01)%
Return on average interest-earning assets <sup>3</sup>	1.19%	1.14%	1.16%	1.10%	1.25%	1.04%	0.97%	0.94%	1.19%	1.15%	1.05%	(0.01)%
<b>On- and off-balance sheet information (\$ millions)</b>												
Cash, deposits with banks and securities	100,247	102,143	100,204	108,482	95,351	93,163	90,295	89,253	79,616	100,247	95,351	79,616
Loans and acceptances	170,678	167,828	164,797	159,530	151,916	149,224	145,826	144,779	146,902	170,678	151,916	146,902
Total assets	342,178	338,881	326,580	322,608	303,984	294,990	290,721	288,906	280,370	342,178	303,984	280,370
Deposits	231,672	230,208	221,169	223,625	202,891	200,015	193,503	193,666	192,734	231,672	202,891	192,734
Common shareholders' equity	11,158	11,058	11,025	10,736	9,941	9,377	8,929	8,655	8,350	11,158	9,941	8,350
Average assets	340,236	331,553	326,088	316,122	299,513	291,395	288,428	285,679	287,119	328,520	291,277	288,845
Average interest-earning assets <sup>3</sup>	294,591	290,157	285,127	276,799	260,569	251,607	248,198	245,269	242,841	286,682	251,437	245,142
Average common shareholders' equity	11,191	10,992	10,964	10,474	9,601	9,167	8,803	8,484	8,045	10,905	9,016	8,804
Assets under administration <sup>4</sup>	1,187,567	1,124,079	1,165,585	1,122,184	1,068,600	1,027,931	1,027,927	1,030,357	967,055	1,187,567	1,068,600	967,055
<b>Balance sheet quality measures <sup>5</sup></b>												
Common equity to risk-weighted assets	8.8%	8.8%	8.7%	8.7%	8.7%	8.0%	7.8%	7.6%	7.2%	8.8%	8.7%	7.2%
Risk-weighted assets (\$ billions)	127.4	125.0	127.2	124.1	114.8	117.0	115.1	113.3	116.3	127.4	114.8	116.3
Tier 1 capital ratio	9.7%	9.7%	9.5%	9.6%	10.4%	9.6%	9.2%	9.0%	8.5%	9.7%	10.4%	8.5%
Total capital ratio	13.9%	13.7%	14.1%	14.1%	14.5%	14.0%	13.7%	13.1%	12.7%	13.9%	14.5%	12.7%
<b>Other information</b>												
Retail/wholesale ratio <sup>2,6</sup>	73%/27%	76%/24%	73%/27%	74%/26%	72%/28%	70%/30%	74%/26%	74%/26%	70%/30%	73%/27%	72%/28%	70%/30%
Regular workforce headcount <sup>7</sup>	40,457	40,315	40,488	40,559	37,016	36,781	36,741	36,971	37,308	40,457	37,016	37,308

<sup>1</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

<sup>2</sup> See Notes to users: Non-GAAP measures.

<sup>3</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

<sup>4</sup> Includes assets under administration or custody of CIBC Mellon Global Securities Services Company, which is a 50/50 joint venture between CIBC and The Bank of New York Mellon. See assets under administration on page 15.

<sup>5</sup> Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa2.

<sup>6</sup> Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period.

<sup>7</sup> Regular workforce headcount comprises regular working full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees. Full-time employees are counted as one and part-time employees as one-half.

n/m - not meaningful due to the net loss over the 12 month trailing period.

## CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Net interest income</b>	1,240	1,180	1,079	1,059	1,130	1,121	1,036	1,148	1,172	4,558	4,435	4,937
<b>Non-interest income</b>	1,706	1,799	1,971	2,032	1,760	1,705	1,741	1,710	2,254	7,508	6,916	7,561
<b>Total revenue</b>	2,946	2,979	3,050	3,091	2,890	2,826	2,777	2,858	3,426	12,066	11,351	12,498
<b>Provision for credit losses</b>	132	162	166	143	92	152	138	166	170	603	548	706
<b>Non-interest expenses</b>	1,874	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	7,612	7,488	10,865
<b>Income before income taxes and non-controlling interests</b>	940	998	908	1,005	906	791	803	815	1,196	3,851	3,315	927
<b>Income tax expense</b>	45	157	91	231	87	125	190	238	436	524	640	789
	895	841	817	774	819	666	613	577	760	3,327	2,675	138
<b>Non-controlling interests</b>	11	6	10	4	-	4	28	(3)	32	31	29	170
<b>Net income (loss)</b>	884	835	807	770	819	662	585	580	728	3,296	2,646	(32)
<b>Dividends on preferred shares</b>	30	36	35	38	33	33	33	33	33	139	132	125
<b>Premium on redemption of preferred shares classified as equity</b>	-	16	-	16	-	-	-	-	-	32	-	-
<b>Net income (loss) applicable to common shares</b>	854	783	772	716	786	629	552	547	695	3,125	2,514	(157)

## CASH MEASURES <sup>1</sup>

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Cash net income (loss) (\$ millions)</b>												
Net income (loss) applicable to common shares	854	783	772	716	786	629	552	547	695	3,125	2,514	(157)
After-tax effect of amortization of other intangible assets	8	8	9	4	5	5	5	5	2	29	20	9
	862	791	781	720	791	634	557	552	697	3,154	2,534	(148)
<b>Average common shareholders' equity (\$ millions)</b>												
Average common shareholders' equity	11,191	10,992	10,964	10,474	9,601	9,167	8,803	8,484	8,045	10,905	9,016	9,804
<b>Cash measures</b>												
Average number of common shares - basic (thousands)	334,849	335,755	337,320	336,486	335,522	335,513	335,147	334,357	333,876	336,092	335,135	339,263
Average number of common shares - diluted (thousands)	337,927	338,691	340,613	339,942	338,737	338,461	338,544	337,704	337,065	339,316	338,360	342,909
Cash basis earnings (loss) per share - basic	\$2.57	\$2.36	\$2.32	\$2.14	\$2.36	\$1.89	\$1.66	\$1.65	\$2.09	\$9.38	\$7.56	\$(0.44)
Cash basis earnings (loss) per share - diluted <sup>2</sup>	\$2.55	\$2.34	\$2.29	\$2.12	\$2.34	\$1.87	\$1.65	\$1.63	\$2.07	\$9.30	\$7.49	\$(0.44)

<sup>1</sup> See Notes to users: Non-GAAP measures.

<sup>2</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

## NET INTEREST INCOME

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Interest income</b>												
Loans	2,583	2,501	2,350	2,304	2,279	2,206	2,008	2,033	1,949	9,738	8,526	7,640
Securities borrowed or purchased under resale agreements	564	596	499	472	467	402	366	333	295	2,131	1,568	1,107
Securities	869	755	719	762	778	707	640	620	562	3,105	2,745	2,173
Deposits with banks	222	212	200	173	130	115	98	87	95	807	430	336
	<b>4,238</b>	<b>4,064</b>	<b>3,768</b>	<b>3,711</b>	<b>3,654</b>	<b>3,430</b>	<b>3,112</b>	<b>3,073</b>	<b>2,901</b>	<b>15,781</b>	<b>13,269</b>	<b>11,256</b>
<b>Interest expense</b>												
Deposits	2,216	2,003	1,928	1,903	1,742	1,591	1,444	1,328	1,188	8,050	6,105	4,346
Other liabilities	697	798	678	665	696	633	552	517	452	2,838	2,398	1,668
Subordinated indebtedness	77	76	75	76	78	78	72	72	66	304	300	239
Preferred share liabilities	8	7	8	8	8	7	8	8	23	31	31	66
	<b>2,998</b>	<b>2,884</b>	<b>2,689</b>	<b>2,652</b>	<b>2,524</b>	<b>2,309</b>	<b>2,076</b>	<b>1,925</b>	<b>1,729</b>	<b>11,223</b>	<b>8,834</b>	<b>6,319</b>
<b>Net interest income</b>	<b>1,240</b>	<b>1,180</b>	<b>1,079</b>	<b>1,059</b>	<b>1,130</b>	<b>1,121</b>	<b>1,036</b>	<b>1,148</b>	<b>1,172</b>	<b>4,558</b>	<b>4,435</b>	<b>4,937</b>

## NON-INTEREST INCOME

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
Underwriting and advisory fees	190	192	178	185	165	137	137	180	142	745	619	730
Deposit and payment fees	200	205	193	193	195	201	187	195	197	791	778	794
Credit fees	59	77	82	69	107	77	62	88	105	287	334	343
Card fees	72	68	60	70	74	61	52	64	73	270	251	317
Investment management and custodial fees	139	136	130	130	127	120	118	114	106	535	479	420
Mutual fund fees	218	226	216	212	203	201	201	194	194	872	799	739
Insurance fees, net of claims	59	55	62	58	57	63	46	58	51	234	224	212
Commissions on securities transactions	196	224	226	229	206	204	230	229	243	875	869	912
Trading revenue	(378)	35	296	375	285	275	307	262	166	328	1,129	801
Investment securities gains (losses), net	n/a	n/a	n/a	n/a	27	51	(5)	(2)	365	n/a	71	601
AFS securities gains, net	133	137	119	132	n/a	n/a	n/a	n/a	n/a	521	n/a	n/a
FVO revenue	9	45	59	43	n/a	n/a	n/a	n/a	n/a	156	n/a	n/a
Income from securitized assets	103	121	136	129	126	113	129	116	105	489	484	338
Foreign exchange other than trading <sup>1</sup>	100	105	101	84	62	70	104	64	364	390	300	555
Other	606	173	113	123	126	132	173	148	143	1,015	579	799
<b>Total non-interest income</b>	<b>1,706</b>	<b>1,799</b>	<b>1,971</b>	<b>2,032</b>	<b>1,760</b>	<b>1,705</b>	<b>1,741</b>	<b>1,710</b>	<b>2,254</b>	<b>7,508</b>	<b>6,916</b>	<b>7,561</b>

<sup>1</sup> Includes foreign exchange revenue arising from translation of foreign currency denominated positions, earned on foreign exchange transactions, foreign currency related economic hedging activities and for periods beginning Q1/07, the ineffective portion of foreign currency related accounting hedges. Also includes accumulated exchange gains and losses within accumulated other comprehensive income recognized in income as a result of reduction in the net investment in foreign operations, if any.

n/a - not applicable due to the adoption of the new financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

## NON-INTEREST EXPENSES

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Employee compensation and benefits</b>												
Salaries	589	564	550	555	517	535	499	525	633	2,258	2,076	2,220
Incentive bonuses	148	216	267	295	237	255	227	252	179	926	971	912
Commissions	144	156	151	162	156	141	164	148	156	613	609	590
Benefits	125	164	158	148	154	159	164	155	169	595	632	602
	<b>1,006</b>	<b>1,100</b>	<b>1,126</b>	<b>1,160</b>	<b>1,064</b>	<b>1,090</b>	<b>1,054</b>	<b>1,080</b>	<b>1,137</b>	<b>4,392</b>	<b>4,288</b>	<b>4,324</b>
<b>Occupancy costs</b>												
Rent and maintenance	127	128	126	127	115	113	122	123	152	508	473	547
Depreciation	21	24	26	23	21	23	22	23	23	94	89	94
	<b>148</b>	<b>152</b>	<b>152</b>	<b>150</b>	<b>136</b>	<b>136</b>	<b>144</b>	<b>146</b>	<b>175</b>	<b>602</b>	<b>562</b>	<b>641</b>
<b>Computer and office equipment</b>												
Rent and maintenance	254	251	246	233	256	251	245	242	277	984	994	1,046
Depreciation	29	28	33	30	30	27	29	31	31	120	117	120
	<b>283</b>	<b>279</b>	<b>279</b>	<b>263</b>	<b>286</b>	<b>278</b>	<b>274</b>	<b>273</b>	<b>308</b>	<b>1,104</b>	<b>1,111</b>	<b>1,166</b>
<b>Communications</b>												
Telecommunications	36	36	35	34	33	33	33	34	33	141	133	143
Postage and courier	25	24	34	21	24	25	24	25	27	104	98	104
Stationery	20	17	19	16	16	16	18	16	20	72	66	77
	<b>81</b>	<b>77</b>	<b>88</b>	<b>71</b>	<b>73</b>	<b>74</b>	<b>75</b>	<b>75</b>	<b>80</b>	<b>317</b>	<b>297</b>	<b>324</b>
<b>Advertising and business development</b>	<b>71</b>	<b>59</b>	<b>66</b>	<b>50</b>	<b>68</b>	<b>53</b>	<b>54</b>	<b>47</b>	<b>69</b>	<b>246</b>	<b>222</b>	<b>260</b>
<b>Professional fees</b>	<b>51</b>	<b>45</b>	<b>43</b>	<b>39</b>	<b>43</b>	<b>35</b>	<b>41</b>	<b>44</b>	<b>81</b>	<b>178</b>	<b>163</b>	<b>325</b>
<b>Business and capital taxes</b>	<b>37</b>	<b>31</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>33</b>	<b>35</b>	<b>31</b>	<b>24</b>	<b>137</b>	<b>135</b>	<b>118</b>
<b>Other</b>	<b>197</b>	<b>76</b>	<b>188</b>	<b>175</b>	<b>186</b>	<b>184</b>	<b>159</b>	<b>181</b>	<b>186</b>	<b>636</b>	<b>710</b>	<b>3,707</b>
<b>Non-interest expenses</b>	<b>1,874</b>	<b>1,819</b>	<b>1,976</b>	<b>1,943</b>	<b>1,892</b>	<b>1,883</b>	<b>1,836</b>	<b>1,877</b>	<b>2,060</b>	<b>7,612</b>	<b>7,488</b>	<b>10,865</b>
<b>Non-interest expenses to revenue ratio</b>	<b>63.6%</b>	<b>61.1%</b>	<b>64.8%</b>	<b>62.9%</b>	<b>65.5%</b>	<b>66.6%</b>	<b>66.1%</b>	<b>65.7%</b>	<b>60.1%</b>	<b>63.1%</b>	<b>66.0%</b>	<b>86.9%</b>



**CIBC has two strategic business lines:**

► **CIBC Retail Markets** comprises CIBC's retail and wealth management businesses. We provide a full range of financial products and services to individual and small business clients, as well as investment management services globally to retail and institutional clients.

► **CIBC World Markets** is the wholesale and corporate banking arm of CIBC, providing a range of integrated credit and capital markets, investment banking, and merchant banking products and services to clients in key financial markets in North America and around the world. We provide capital solutions and advisory expertise across a wide range of industries as well as research for our corporate, government and institutional clients.

**Corporate and Other** comprises the five functional groups – Administration, Technology and Operations; Corporate Development; Finance; Legal and Regulatory Compliance; and Risk Management (RM) – that support CIBC's business lines, as well as CIBC Mellon joint ventures, and other income statement and balance sheet items, including the general allowance, not directly attributable to the business lines. The general allowance applicable to FirstCaribbean is determined locally and is included in CIBC Retail Markets. The revenue and expenses of the functional groups are generally allocated to the business lines.

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Financial results</b> <sup>1</sup>												
CIBC Retail Markets	912	555	583	530	501	487	432	438	350	2,580	1,858	1,573
CIBC World Markets	(64)	261	194	210	218	190	110	128	328	601	646	(1,671)
Corporate and Other	36	19	30	30	100	(15)	43	14	50	115	142	66
<b>Net income (loss)</b>	<b>884</b>	<b>835</b>	<b>807</b>	<b>770</b>	<b>819</b>	<b>662</b>	<b>585</b>	<b>580</b>	<b>728</b>	<b>3,296</b>	<b>2,646</b>	<b>(32)</b>

<sup>1</sup> Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities are fully allocated to other business lines.

# SEGMENTED INFORMATION – CIBC RETAIL MARKETS

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Financial results</b>												
Personal and small business banking	546	537	501	517	522	533	490	510	612	2,101	2,055	2,463
Imperial Service	242	247	232	237	230	242	227	230	237	958	929	943
Retail brokerage	295	308	306	314	292	275	319	297	296	1,223	1,183	1,130
Cards	778	367	360	371	380	340	337	347	362	1,876	1,404	1,445
Mortgages and personal lending	307	400	361	389	354	359	357	413	285	1,457	1,483	1,065
Asset management	110	113	112	111	109	106	108	107	112	446	430	455
FirstCaribbean <sup>1</sup>	174	133	150	50	-	-	-	-	-	507	-	-
Other	200	154	167	162	159	183	137	164	159	683	643	684
Total revenue	2,652	2,259	2,189	2,151	2,046	2,038	1,975	2,068	2,063	9,251	8,127	8,185
Provision for credit losses	148	170	182	153	132	159	180	180	224	653	651	772
	2,504	2,089	2,007	1,998	1,914	1,879	1,795	1,888	1,839	8,598	7,476	7,413
Non-interest expenses	1,335	1,341	1,353	1,288	1,255	1,251	1,237	1,245	1,323	5,317	4,988	5,151
Income before taxes	1,169	748	654	710	659	628	558	643	516	3,281	2,488	2,262
Income tax expense	246	188	64	176	158	141	126	205	166	674	630	689
Non-controlling interests	11	5	7	4	-	-	-	-	-	27	-	-
<b>Net income</b>	<b>912</b>	<b>555</b>	<b>583</b>	<b>530</b>	<b>501</b>	<b>487</b>	<b>432</b>	<b>438</b>	<b>350</b>	<b>2,580</b>	<b>1,858</b>	<b>1,573</b>
<b>Total revenue</b>												
Net interest income	1,199	1,180	1,134	1,101	1,109	1,110	1,058	1,124	1,131	4,614	4,401	4,445
Non-interest income	1,514	1,135	1,107	1,105	990	983	970	1,000	987	4,861	3,943	3,958
Intersegment revenue <sup>2</sup>	(61)	(56)	(52)	(55)	(53)	(55)	(53)	(56)	(55)	(224)	(217)	(218)
	2,652	2,259	2,189	2,151	2,046	2,038	1,975	2,068	2,063	9,251	8,127	8,185
<b>Average balance sheet information</b>												
Loans and acceptances	143,375	142,108	137,065	131,773	128,511	126,402	125,381	125,789	126,938	138,593	126,530	124,882
Deposits	205,238	198,709	196,721	189,325	178,083	174,171	172,059	172,070	170,487	197,505	174,112	170,741
Common equity	4,533	4,398	4,418	3,683	3,529	3,655	3,646	3,676	3,492	4,254	3,629	3,619
<b>Financial measures</b>												
Efficiency ratio	50.4%	59.3%	61.8%	59.9%	61.4%	61.4%	62.6%	60.2%	64.1%	57.5%	61.4%	62.9%
Cash efficiency ratio <sup>3</sup>	50.1%	59.0%	61.3%	59.7%	61.3%	61.3%	62.6%	60.2%	64.1%	57.2%	61.3%	62.9%
Return on equity <sup>3</sup>	78.8%	48.2%	52.9%	55.0%	55.0%	51.4%	47.0%	45.7%	38.2%	59.1%	49.7%	42.2%
Net income	912	555	583	530	501	487	432	438	350	2,580	1,858	1,573
Cost of capital adjustment <sup>3</sup>	(146)	(145)	(141)	(125)	(117)	(124)	(120)	(126)	(123)	(557)	(487)	(484)
Economic profit <sup>3</sup>	766	410	442	405	384	363	312	312	227	2,023	1,371	1,089
<b>Other information</b>												
Residential mortgages administered	114,448	111,272	106,402	103,656	99,670	97,318	94,755	93,745	93,189	114,448	99,670	93,189
Card loans administered	13,365	12,802	12,462	12,081	11,722	11,561	11,162	10,921	10,828	13,365	11,722	10,828
Number of branches - Canada	1,048	1,048	1,051	1,053	1,055	1,057	1,057	1,059	1,061	1,048	1,055	1,061
Number of branches - Caribbean	64	66	69	65	-	-	-	-	-	64	-	-
Number of pavilions (President's Choice Financial)	239	239	239	235	236	235	232	233	231	239	236	231
Number of registered clients (President's Choice Financial - thousands)	2,099	2,045	1,988	1,937	1,886	1,820	1,763	1,716	1,679	2,099	1,886	1,679
Regular workforce headcount	27,135	27,098	27,266	27,254	23,396	23,197	23,108	23,002	24,085	27,135	23,396	24,085
<b>Assets under administration <sup>4</sup></b>												
Individuals	151,560	152,807	155,184	152,100	149,344	145,215	150,309	147,842	139,441	151,560	149,344	139,441
Institutions	74,373	81,211	78,882	78,910	72,155	71,449	62,053	63,819	60,934	74,373	72,155	60,934
Retail mutual funds	51,062	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411	51,062	47,452	43,411
	276,995	284,968	284,873	280,639	268,951	262,429	258,823	257,766	243,786	276,995	268,951	243,786
<b>Assets under management <sup>4</sup></b>												
Individuals	15,552	15,397	15,107	14,834	13,794	13,326	13,290	12,764	11,675	15,552	13,794	11,675
Institutions	17,953	17,399	17,416	16,901	16,486	15,805	15,514	16,479	16,286	17,953	16,486	16,286
Retail mutual funds	51,062	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411	51,062	47,452	43,411
	84,567	83,746	83,330	81,364	77,732	74,896	75,265	75,348	71,372	84,567	77,732	71,372

<sup>1</sup> Included from the date of acquisition on December 22, 2006. Prior to that, FirstCaribbean was equity accounted and the revenue was included in "Other". Consistent with other businesses, revenue includes earnings on capital and internal funding charges.

<sup>2</sup> Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

<sup>3</sup> See Notes to users: Non-GAAP measures.

<sup>4</sup> Assets under management are included in assets under administration.

## SEGMENTED INFORMATION – CIBC WORLD MARKETS

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Financial results</b>												
Capital markets	(249)	28	351	449	351	325	354	371	347	579	1,401	1,391
Investment banking and credit products	240	328	247	204	242	217	119	237	226	1,019	815	1,025
Commercial banking	142	127	121	121	125	126	119	124	126	511	494	498
Merchant banking	141	161	85	77	61	90	69	12	391	464	232	714
Other	(11)	3	(24)	(5)	(5)	(22)	(12)	(19)	(76)	(37)	(58)	(53)
Total revenue (TEB) <sup>1</sup>	263	647	780	846	774	736	649	725	1,014	2,536	2,884	3,575
TEB adjustment <sup>1</sup>	116	65	54	62	77	59	42	46	50	297	224	191
Total revenue	147	582	726	784	697	677	607	679	964	2,239	2,660	3,384
(Reversal of) provision for credit losses	(16)	(8)	4	(10)	(1)	(7)	(16)	(15)	(4)	(30)	(39)	(17)
	163	590	722	794	698	684	623	694	968	2,269	2,699	3,401
Non-interest expenses	424	384	524	551	485	518	505	533	590	1,883	2,041	5,149
(Loss) income before taxes and non-controlling interests	(261)	206	198	243	213	166	118	161	378	386	658	(1,748)
Income tax (benefit) expense	(197)	(56)	1	33	(5)	(25)	7	32	44	(219)	9	(148)
Non-controlling interests	-	1	3	-	-	1	1	1	6	4	3	71
<b>Net (loss) income</b>	<b>(64)</b>	<b>261</b>	<b>194</b>	<b>210</b>	<b>218</b>	<b>190</b>	<b>110</b>	<b>128</b>	<b>328</b>	<b>601</b>	<b>646</b>	<b>(1,671)</b>
<b>Total revenue</b>												
Net interest (expense) income	(37)	(84)	(140)	(124)	(54)	(52)	(83)	(24)	6	(385)	(213)	279
Non-interest income	121	610	812	851	697	672	636	646	901	2,394	2,651	2,883
Intersegment revenue <sup>2</sup>	63	56	54	57	54	57	54	57	57	230	222	222
	147	582	726	784	697	677	607	679	964	2,239	2,660	3,384
<b>Average balance sheet information</b>												
Loans and acceptances	24,943	24,441	24,859	22,911	22,190	21,597	20,839	20,645	20,855	24,284	21,322	20,874
Trading securities	48,671	52,761	51,566	54,274	50,322	47,692	45,926	45,265	42,173	51,820	47,312	42,736
Deposits	25,499	24,223	24,021	23,866	22,061	21,650	21,858	22,669	22,722	24,405	22,061	22,799
Common equity	2,139	1,938	2,083	1,907	1,891	1,864	1,795	1,877	1,835	2,015	1,858	1,901
<b>Financial measures</b>												
Efficiency ratio	290.1%	66.0%	72.2%	70.3%	69.6%	76.5%	83.4%	78.3%	61.3%	84.1%	76.7%	152.1%
Cash efficiency ratio (TEB) <sup>1</sup>	161.5%	59.3%	67.1%	65.2%	62.6%	70.4%	77.9%	73.4%	58.2%	74.3%	70.8%	144.0%
Return on equity <sup>1</sup>	(13.0)%	51.7%	36.8%	41.6%	44.2%	39.1%	23.5%	25.6%	69.4%	28.2%	33.3%	(89.1)%
Net (loss) income	(64)	261	194	210	218	190	110	128	328	601	646	(1,671)
Cost of capital adjustment <sup>1</sup>	(69)	(64)	(67)	(64)	(64)	(62)	(60)	(64)	(65)	(264)	(250)	(254)
Economic (loss) profit <sup>1</sup>	(133)	197	127	146	154	128	50	64	263	337	396	(1,925)
<b>Other information</b>												
Regular workforce headcount	2,386	2,339	2,353	2,384	2,291	2,252	2,222	2,293	2,299	2,386	2,291	2,299

<sup>1</sup> See Notes to users: Non-GAAP measures.

<sup>2</sup> Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

## SEGMENTED INFORMATION – CORPORATE AND OTHER

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Financial results</b>												
Total revenue	147	138	135	156	147	111	195	111	399	576	564	929
(Reversal of) provision for credit losses	-	-	(20)	-	(39)	-	(26)	1	(50)	(20)	(64)	(49)
	147	138	155	156	186	111	221	110	449	596	628	978
Non-interest expenses	115	94	99	104	152	114	94	99	147	412	459	565
Income (loss) before taxes and non-controlling interests	32	44	56	52	34	(3)	127	11	302	184	169	413
Income tax (benefit) expense	(4)	25	26	22	(66)	9	57	1	226	69	1	248
Non-controlling interests	-	-	-	-	-	3	27	(4)	26	-	26	99
<b>Net income (loss)</b>	<b>36</b>	<b>19</b>	<b>30</b>	<b>30</b>	<b>100</b>	<b>(15)</b>	<b>43</b>	<b>14</b>	<b>50</b>	<b>115</b>	<b>142</b>	<b>66</b>
<b>Total revenue</b>												
Net interest income	78	84	85	82	75	63	61	48	35	329	247	213
Non-interest income	71	54	52	76	73	50	135	64	366	253	322	720
Intersegment revenue <sup>1</sup>	(2)	-	(2)	(2)	(1)	(2)	(1)	(1)	(2)	(6)	(5)	(4)
	147	138	135	156	147	111	195	111	399	576	564	929
<b>Other information</b>												
Average loans and acceptances	216	185	214	211	237	202	196	216	219	206	213	263
Regular workforce headcount	10,936	10,878	10,869	10,921	11,329	11,332	11,411	11,676	10,924	10,936	11,329	10,924

<sup>1</sup> Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

## TRADING ACTIVITIES

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Trading income</b> <sup>1</sup>												
Net interest (expense) income (TEB) <sup>2, 3</sup>	-	(96)	(120)	(130)	(49)	(65)	(93)	(16)	53	(346)	(223)	195
Non-interest (expense) income <sup>2</sup>	(378)	35	296	375	285	275	307	262	166	328	1,129	801
<b>Total trading (expense) income (TEB)</b> <sup>3</sup>	<b>(378)</b>	<b>(61)</b>	<b>176</b>	<b>245</b>	<b>236</b>	<b>210</b>	<b>214</b>	<b>246</b>	<b>219</b>	<b>(18)</b>	<b>906</b>	<b>996</b>
TEB adjustment <sup>3</sup>	115	63	53	61	72	58	43	48	48	292	221	176
Total trading (expense) income	(493)	(124)	123	184	164	152	171	198	171	(310)	685	820
<b>Trading income as a % of total revenue</b>	<b>(16.7)%</b>	<b>(4.2)%</b>	<b>4.0%</b>	<b>6.0%</b>	<b>5.7%</b>	<b>5.4%</b>	<b>6.2%</b>	<b>6.9%</b>	<b>5.0%</b>	<b>(2.6)%</b>	<b>6.0%</b>	<b>6.6%</b>
<b>Trading income (TEB) as a % of total revenue</b> <sup>3</sup>	<b>(12.8)%</b>	<b>(2.0)%</b>	<b>5.8%</b>	<b>7.9%</b>	<b>8.2%</b>	<b>7.4%</b>	<b>7.7%</b>	<b>8.6%</b>	<b>6.4%</b>	<b>(0.1)%</b>	<b>8.0%</b>	<b>8.0%</b>
<b>Trading income by product line (TEB)</b> <sup>3</sup>												
Interest rates	66	137	50	65	34	30	26	66	58	318	156	198
Foreign exchange	49	49	48	44	39	44	41	39	41	190	163	169
Equities	80	42	75	104	89	54	86	71	91	301	300	401
Commodities	12	6	2	6	10	14	8	7	7	26	39	31
Structured credit and other <sup>4</sup>	(585)	(295)	1	26	64	68	53	63	22	(853)	248	197
<b>Total trading (expense) income (TEB)</b> <sup>3</sup>	<b>(378)</b>	<b>(61)</b>	<b>176</b>	<b>245</b>	<b>236</b>	<b>210</b>	<b>214</b>	<b>246</b>	<b>219</b>	<b>(18)</b>	<b>906</b>	<b>996</b>
TEB adjustment <sup>3</sup>	115	63	53	61	72	58	43	48	48	292	221	176
<b>Total trading (expense) income</b>	<b>(493)</b>	<b>(124)</b>	<b>123</b>	<b>184</b>	<b>164</b>	<b>152</b>	<b>171</b>	<b>198</b>	<b>171</b>	<b>(310)</b>	<b>685</b>	<b>820</b>
<b>Foreign exchange revenue</b>												
Foreign exchange trading income	49	49	48	44	39	44	41	39	41	190	163	169
Foreign exchange, other than trading <sup>5</sup>	100	105	101	84	62	70	104	64	364	390	300	555
	149	154	149	128	101	114	145	103	405	580	463	724

<sup>1</sup> Trading income comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading income excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

<sup>2</sup> Trading activities and related risk management strategies can periodically shift revenue between net interest income and non-interest income. Therefore, we view trading-related net interest income as an integral part of trading revenue.

<sup>3</sup> See Notes to users: Non-GAAP measures.

<sup>4</sup> Includes trading loans prior to fiscal 2007 which were designated at fair value upon the adoption of the new financial instruments standards.

<sup>5</sup> See footnote 1 on page 3 of non-interest income.

# CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>ASSETS</b>									
Cash and non-interest-bearing deposits with banks	1,457	1,337	1,707	1,938	1,317	1,404	2,073	1,235	1,310
Interest-bearing deposits with banks	12,290	15,606	14,734	15,754	10,536	10,125	9,828	9,063	10,542
<b>Securities</b>									
Trading	58,779	63,452	63,404	68,113	62,331	60,238	58,742	60,539	53,422
Available-for-sale	17,430	14,120	14,227	15,708	n/a	n/a	n/a	n/a	n/a
Designated at fair value	10,291	7,628	6,132	6,969	n/a	n/a	n/a	n/a	n/a
Investment	n/a	n/a	n/a	n/a	21,167	21,396	19,652	18,416	14,342
Securities borrowed or purchased under resale agreements	34,020	35,084	30,916	23,968	25,432	21,640	21,722	21,699	18,514
<b>Loans</b>									
Residential mortgages	91,664	90,582	87,075	83,338	81,358	78,868	77,734	76,663	77,216
Personal	29,213	29,136	28,970	28,622	28,052	28,067	27,799	27,679	28,198
Credit card	9,121	8,442	7,998	7,612	7,253	7,018	6,616	6,483	6,655
Business and government	34,099	33,478	33,992	34,528	30,404	29,767	28,984	30,031	31,350
Allowance for credit losses	(1,443)	(1,499)	(1,515)	(1,554)	(1,442)	(1,580)	(1,602)	(1,620)	(1,636)
<b>Other</b>									
Derivative instruments	24,075	20,424	17,233	17,665	17,122	17,397	18,588	19,378	20,309
Customers' liability under acceptances	8,024	7,689	8,277	6,984	6,291	7,084	6,295	5,543	5,119
Land, buildings and equipment	1,978	2,082	2,142	2,212	2,032	2,034	2,031	2,088	2,136
Goodwill	1,847	1,964	1,983	1,951	982	982	982	982	946
Other intangible assets	406	446	475	456	192	199	206	213	199
Other assets	8,927	8,910	8,830	8,344	10,957	10,351	11,071	10,514	11,748
<b>Total assets</b>	<b>342,178</b>	<b>338,881</b>	<b>326,580</b>	<b>322,608</b>	<b>303,984</b>	<b>294,990</b>	<b>290,721</b>	<b>288,906</b>	<b>280,370</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>									
<b>Deposits</b>									
<b>Personal</b>									
Demand	5,885	5,787	5,881	5,928	5,201	5,070	5,257	5,422	5,545
Notice	37,602	38,128	37,309	35,888	33,010	32,486	32,993	32,527	32,399
Fixed	48,285	47,700	47,300	47,138	43,618	41,932	40,025	38,635	38,029
Subtotal	91,772	91,615	90,490	88,954	81,829	79,488	78,275	76,584	75,973
Business and government	125,878	122,346	116,338	118,955	107,468	107,361	102,533	105,878	106,226
Bank	14,022	16,247	14,341	15,716	13,594	13,166	12,695	11,204	10,535
<b>Other</b>									
Derivative instruments	26,688	19,435	17,224	16,694	17,330	17,245	18,691	20,070	20,128
Acceptances	8,249	7,689	8,277	6,984	6,297	7,084	6,295	5,543	5,119
Obligations related to securities sold short	13,137	14,035	13,743	13,719	13,788	14,136	17,996	15,211	14,883
Obligations related to securities lent or sold under repurchase agreements	28,944	34,044	31,772	29,255	30,433	24,892	21,682	23,959	14,325
Other liabilities	13,728	13,154	13,867	12,295	14,716	13,397	14,302	13,327	16,002
<b>Subordinated indebtedness</b>	<b>5,526</b>	<b>6,171</b>	<b>6,011</b>	<b>5,991</b>	<b>5,595</b>	<b>5,850</b>	<b>5,862</b>	<b>4,825</b>	<b>5,102</b>
<b>Preferred share liabilities</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
<b>Non-controlling interests</b>	<b>145</b>	<b>156</b>	<b>161</b>	<b>278</b>	<b>12</b>	<b>13</b>	<b>480</b>	<b>669</b>	<b>746</b>
<b>Shareholders' equity</b>									
Preferred shares	2,331	2,331	2,731	2,431	2,381	2,381	2,381	2,381	2,381
Common shares	3,137	3,110	3,131	3,113	3,045	3,013	3,027	2,987	2,952
Contributed surplus	96	85	76	74	70	67	53	56	58
Retained earnings	9,017	8,450	8,200	7,693	7,268	6,712	6,315	5,987	5,667
Accumulated other comprehensive income	(1,092)	(587)	(382)	(144)	(442)	(415)	(466)	(375)	(327)
<b>Total liabilities and shareholders' equity</b>	<b>342,178</b>	<b>338,881</b>	<b>326,580</b>	<b>322,608</b>	<b>303,984</b>	<b>294,990</b>	<b>290,721</b>	<b>288,906</b>	<b>280,370</b>

n/a - not applicable due to the adoption of the new financial instruments standards. See Notes to users: External reporting changes, Note 2.

## BALANCE SHEET MEASURES

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
Personal deposits to loans ratio	56.4%	57.2%	57.8%	58.3%	56.2%	55.9%	56.1%	55.0%	53.6%
Cash and deposits with banks to total assets	4.0%	5.0%	5.0%	5.5%	3.9%	3.9%	4.1%	3.6%	4.2%
Securities to total assets	25.3%	25.1%	25.6%	28.1%	27.5%	27.7%	27.0%	27.3%	24.2%
Average common shareholders' equity (\$ millions)	11,191	10,992	10,964	10,474	9,601	9,167	8,803	8,484	8,045

## GOODWILL AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Goodwill</b>									
Opening balance	1,964	1,983	1,951	982	982	982	982	946	947
Acquisitions	19 <sup>1</sup>	-	94 <sup>1</sup>	958 <sup>1</sup>	-	-	-	37 <sup>2</sup>	-
Other <sup>3</sup>	(136)	(19)	(62)	11	-	-	-	(1)	(1)
Closing balance	1,847	1,964	1,983	1,951	982	982	982	982	946
<b>Other intangible assets</b>									
Opening balance	446	475	456	192	199	206	213	199	202
Acquisitions	-	-	49 <sup>1</sup>	267 <sup>1</sup>	-	-	-	22 <sup>2</sup>	-
Amortization	(11)	(11)	(12)	(5)	(8)	(7)	(7)	(7)	(3)
Other <sup>3</sup>	(29)	(18)	(18)	2	1	-	-	(1)	-
Closing balance	406	446	475	456	192	199	206	213	199
<b>Goodwill and other intangible assets</b>	<b>2,253</b>	<b>2,410</b>	<b>2,458</b>	<b>2,407</b>	<b>1,174</b>	<b>1,181</b>	<b>1,188</b>	<b>1,195</b>	<b>1,145</b>

<sup>1</sup> Primarily relates to the acquisition of FirstCaribbean.

<sup>2</sup> Comprises the purchase of non-controlling interest in INTRIA Items Inc. (INTRIA).

<sup>3</sup> Includes foreign currency translation adjustments.

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Preferred shares</b>												
Balance at beginning of period	2,331	2,731	2,431	2,381	2,381	2,381	2,381	2,381	2,381	2,381	2,381	1,783
Issue of preferred shares	-	-	300	450	-	-	-	-	-	750	-	731
Conversion of preferred shares <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	-	(133)
Redemption of preferred shares	-	(400)	-	(400)	-	-	-	-	-	(800)	-	-
<b>Balance at end of period</b>	<b>2,331</b>	<b>2,331</b>	<b>2,731</b>	<b>2,431</b>	<b>2,381</b>	<b>2,381</b>	<b>2,381</b>	<b>2,381</b>	<b>2,381</b>	<b>2,331</b>	<b>2,381</b>	<b>2,381</b>
<b>Common shares</b>												
Balance at beginning of period	3,110	3,131	3,113	3,045	3,013	3,027	2,987	2,952	2,937	3,045	2,952	2,969
Issue of common shares	12	15	21	50	27	6	39	40	12	98	112	134
Purchase of common shares for cancellation	-	(29)	-	-	-	-	-	-	-	(29)	-	(140)
Treasury shares <sup>2</sup>	15	(7)	(3)	18	5	(20)	1	(5)	3	23	(19)	(11)
<b>Balance at end of period</b>	<b>3,137</b>	<b>3,110</b>	<b>3,131</b>	<b>3,113</b>	<b>3,045</b>	<b>3,013</b>	<b>3,027</b>	<b>2,987</b>	<b>2,952</b>	<b>3,137</b>	<b>3,045</b>	<b>2,952</b>
<b>Contributed surplus</b>												
Balance at beginning of period	85	76	74	70	67	53	56	58	58	70	58	59
Stock option expense	(1)	2	1	2	2	1	2	1	2	4	6	8
Stock options exercised	(1)	(2)	(1)	(4)	(1)	-	(5)	(3)	(2)	(8)	(9)	(9)
Net premium on treasury shares	-	-	2	6	2	13	-	-	-	8	15	-
Other	13	9	-	-	-	-	-	-	-	22	-	-
<b>Balance at end of period</b>	<b>96</b>	<b>85</b>	<b>76</b>	<b>74</b>	<b>70</b>	<b>67</b>	<b>53</b>	<b>56</b>	<b>58</b>	<b>96</b>	<b>70</b>	<b>58</b>
<b>Retained earnings</b>												
Balance at beginning of period, as previously reported	8,450	8,200	7,693	7,268	6,712	6,315	5,987	5,667	5,200	7,268	5,667	7,745
Adoption of new accounting policies	-	-	-	(50) <sup>3</sup>	-	-	-	-	-	(50)	-	10
<b>Balance at beginning of period, as restated</b>	<b>8,450</b>	<b>8,200</b>	<b>7,693</b>	<b>7,218</b>	<b>6,712</b>	<b>6,315</b>	<b>5,987</b>	<b>5,667</b>	<b>5,200</b>	<b>7,218</b>	<b>5,667</b>	<b>7,755</b>
Net income (loss)	884	835	807	770	819	662	585	580	728	3,296	2,646	(32)
Dividends												
Preferred	(30)	(36)	(35)	(38)	(33)	(33)	(33)	(33)	(33)	(139)	(132)	(125)
Common	(292)	(258)	(259)	(235)	(234)	(234)	(229)	(227)	(227)	(1,044)	(924)	(902)
Premium on purchase of common shares for cancellation	-	(277)	-	-	-	-	-	-	-	(277)	-	(1,035)
Premium on redemption of preferred shares (classified as equity)	-	(16)	-	(16)	-	-	-	-	-	(32)	-	-
Other	5	2	(6)	(6)	4	2	5	-	(1)	(5)	11	6
<b>Balance at end of period</b>	<b>9,017</b>	<b>8,450</b>	<b>8,200</b>	<b>7,693</b>	<b>7,268</b>	<b>6,712</b>	<b>6,315</b>	<b>5,987</b>	<b>5,667</b>	<b>9,017</b>	<b>7,268</b>	<b>5,667</b>
<b>Accumulated other comprehensive income, net of tax</b>												
<b>Balance at beginning of period</b>	<b>(587)</b>	<b>(382)</b>	<b>(144)</b>	<b>(442)</b>	<b>(415)</b>	<b>(466)</b>	<b>(375)</b>	<b>(327)</b>	<b>(350)</b>	<b>(442)</b>	<b>(327)</b>	<b>(376)</b>
Adoption of new accounting policies	-	-	-	123 <sup>3</sup>	-	-	-	-	-	123 <sup>3</sup>	-	-
Other comprehensive (loss) income (OCI)	(505)	(205)	(238)	175	(27)	51	(91)	(48)	23	(773)	(115)	49
<b>Balance at end of period</b>	<b>(1,092)</b>	<b>(587)</b>	<b>(382)</b>	<b>(144)</b>	<b>(442)</b>	<b>(415)</b>	<b>(466)</b>	<b>(375)</b>	<b>(327)</b>	<b>(1,092)</b>	<b>(442)</b>	<b>(327)</b>
<b>Shareholders' equity at end of period</b>	<b>13,489</b>	<b>13,389</b>	<b>13,756</b>	<b>13,167</b>	<b>12,322</b>	<b>11,758</b>	<b>11,310</b>	<b>11,036</b>	<b>10,731</b>	<b>13,489</b>	<b>12,322</b>	<b>10,731</b>

<sup>1</sup> Conversion of Class A Series 28 Preferred Shares into Class A Series 29 Preferred Shares.

<sup>2</sup> Assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (October 31, 2007: \$419 million; July 31, 2007: \$580 million) within treasury shares.

<sup>3</sup> Represents the effect of implementing the new financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.



## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
Net income (loss)	884	835	807	770	819	662	585	580	728	3,296	2,646	(32)
Other comprehensive (loss) income, net of tax												
<b>Foreign currency translation adjustments</b>												
Net (losses) gains on investment in self-sustaining foreign operations	(1,921)	(719)	(1,089)	805	(113)	182	(207)	(538)	(526)	(2,924)	(676)	585
Net gains (losses) on hedges of foreign currency translation adjustments	1,493	549	840	(603)	86	(131)	116	490	503	2,279	561	(536)
	(428)	(170)	(249)	202	(27)	51	(91)	(48)	(23)	(645)	(115)	49
<b>Net change in AFS securities</b>												
Net unrealized gains (losses) on AFS securities	54	(43)	74	(43)	n/a	n/a	n/a	n/a	n/a	42	n/a	n/a
Transfer of net (gains) losses to net income	(35)	(17)	1	(28)	n/a	n/a	n/a	n/a	n/a	(79)	n/a	n/a
	19	(60)	75	(71)	-	-	-	-	-	(37)	-	-
<b>Net change in cash flow hedges</b>												
Net (losses) gains on derivatives designated as cash flow hedges	(120)	(31)	(55)	73	n/a	n/a	n/a	n/a	n/a	(133)	n/a	n/a
Net losses (gains) on derivatives designated as cash flow hedges transferred to net income	24	56	(9)	(29)	n/a	n/a	n/a	n/a	n/a	42	n/a	n/a
	(96)	25	(64)	44	-	-	-	-	-	(91)	-	-
Total other comprehensive (loss) income	(505)	(205)	(238)	175	(27)	51	(91)	(48)	(23)	(773)	(115)	49
<b>Comprehensive income</b>	<b>379</b>	<b>630</b>	<b>569</b>	<b>945</b>	<b>792</b>	<b>713</b>	<b>494</b>	<b>532</b>	<b>705</b>	<b>2,523</b>	<b>2,531</b>	<b>17</b>

## INCOME TAX (EXPENSE) BENEFIT ALLOCATED TO EACH COMPONENT OF OTHER COMPREHENSIVE INCOME (LOSS)

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Foreign currency translation adjustments</b>												
Changes on investment in self-sustaining foreign operations	4	2	10	(10)	-	-	-	9	(83)	6	9	(81)
Changes on hedges of foreign currency translation adjustments	(736)	(275)	(425)	313	(44)	68	(44)	(257)	176	(1,123)	(277)	201
<b>Net change in AFS securities</b>												
Net unrealized (gains) losses on AFS securities	(34)	27	(52)	29	n/a	n/a	n/a	n/a	n/a	(30)	n/a	n/a
Transfer of net gains (losses) to net income	15	9	(1)	16	n/a	n/a	n/a	n/a	n/a	39	n/a	n/a
<b>Net change in cash flow hedges</b>												
Changes on derivatives designated as cash flow hedges	65	16	29	(39)	n/a	n/a	n/a	n/a	n/a	71	n/a	n/a
Changes on derivatives designated as cash flow hedges transferred to net income	(12)	(30)	5	15	n/a	n/a	n/a	n/a	n/a	(22)	n/a	n/a
	(698)	(251)	(434)	324	(44)	68	(44)	(248)	93	(1,059)	(268)	120

n/a - not applicable due to the adoption of the new financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

# CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Cash flows provided by (used in) operating activities</b>												
Net income (loss)	884	835	807	770	819	662	585	580	728	3,296	2,646	(32)
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities												
Provision for credit losses	132	162	166	143	92	152	138	166	170	603	548	706
Amortization of buildings, furniture, equipment, and leasehold improvements	50	52	59	53	51	50	51	54	54	214	206	214
Amortization of other intangible assets	11	11	12	5	8	7	7	7	3	39	29	12
Stock-based compensation	7	(3)	(2)	18	15	(6)	6	15	(13)	20	30	5
Future income taxes	141	91	51	63	163	23	93	77	359	346	356	252
Investment securities (gains) losses, net	n/a	n/a	n/a	n/a	(27)	(51)	5	2	(356)	n/a	(71)	(601)
AFS securities gains, net	(133)	(137)	(119)	(132)	n/a	n/a	n/a	n/a	n/a	(521)	n/a	n/a
Gains on divestitures	-	-	-	-	-	-	-	-	-	-	-	(115)
Losses (gains) on disposal of land, buildings, and equipment	1	-	-	-	1	-	(1)	-	(1)	1	-	(8)
Other non-cash items, net	(158)	119	(11)	50	-	-	-	-	-	-	-	-
Changes in operating assets and liabilities												
Accrued interest receivable	(51)	(5)	74	(106)	(92)	(6)	(122)	17	(45)	(88)	(203)	21
Accrued interest payable	16	118	29	(474)	309	20	200	13	121	(311)	542	393
Amounts receivable on derivative contracts	(3,787)	(3,033)	450	(404)	275	1,191	790	931	1,230	(6,774)	3,187	3,404
Amounts payable on derivative contracts	7,262	2,214	629	(958)	85	(1,446)	(1,379)	(58)	(2,022)	9,147	(2,798)	(3,900)
Net changes in trading securities	4,673	(48)	4,709	(4,238)	(2,093)	(1,496)	1,797	(7,117)	6,283	5,096	(8,909)	(259)
Net changes in FVO securities	(2,663)	(1,496)	837	(629)	n/a	n/a	n/a	n/a	n/a	(3,951)	n/a	n/a
Net changes in other FVO assets and liabilities	(2,192)	-	1,194	187	n/a	n/a	n/a	n/a	n/a	(811)	n/a	n/a
Current income taxes	(145)	16	(457)	(377)	(116)	24	220	53	147	(963)	181	173
Other, net	150	(510)	1,325	(1,742)	166	(1,025)	35	(1,890)	(2,470)	(777)	(2,714)	(398)
	4,198	(1,614)	9,753	(7,771)	(344)	(1,901)	2,425	(7,150)	4,188	4,566	(6,970)	(133)
<b>Cash flows (used in) provided by financing activities</b>												
Deposits, net of withdrawals	4,371	9,937	(3,619)	5,554	2,876	6,512	(163)	932	(4,409)	16,243	10,157	2,157
Obligations related to securities sold short	(868)	(236)	(14)	(69)	(348)	(3,860)	2,785	328	(1,294)	(1,187)	(1,095)	2,663
Net obligations related to securities lent or sold under repurchase agreements	(5,100)	2,272	2,517	(1,178)	5,541	3,210	(2,277)	9,634	(2,618)	(1,489)	16,108	(2,465)
Issue of subordinated indebtedness	-	288	59	-	-	-	1,300	-	1,300	347	1,300	1,300
Redemption/repurchase of subordinated indebtedness	(537)	-	-	-	(250)	(20)	(250)	(250)	(24)	(537)	(770)	(65)
Issue of preferred shares	-	-	300	450	-	-	-	-	-	750	-	598
Redemption of preferred shares	-	(416)	-	(416)	-	-	-	-	(445)	(832)	-	(445)
Issue of common shares	12	15	21	50	27	6	39	40	12	98	112	134
Purchase of common shares for cancellation	-	(306)	-	-	-	-	-	-	-	(306)	-	(1,175)
Net proceeds from treasury shares sold (purchased)	15	(7)	(3)	18	5	(20)	1	(5)	3	23	(19)	(11)
Dividends	(322)	(294)	(294)	(273)	(267)	(267)	(262)	(260)	(260)	(1,183)	(1,056)	(1,027)
Other, net	130	(555)	(154)	353	249	385	(295)	150	155	(226)	489	282
	(2,299)	10,698	(1,187)	4,489	7,833	5,946	878	10,569	(7,580)	11,701	25,226	1,946
<b>Cash flows (used in) provided by investing activities</b>												
Interest-bearing deposits with banks	3,316	(872)	1,020	(2,494)	(411)	(297)	(765)	1,479	1,834	970	6	287
Loans, net of repayments	(4,483)	(6,140)	(5,976)	1,295	(5,521)	(5,466)	(2,301)	355	(2,986)	(15,304)	(12,933)	(13,927)
Proceeds from securitizations	1,493	1,581	1,698	2,537	1,950	2,705	1,868	2,026	3,174	7,309	8,549	10,187
Investment securities												
Purchase of securities	n/a	n/a	n/a	n/a	(2,504)	(3,694)	(3,384)	(6,011)	(3,248)	n/a	(15,593)	(8,238)
Proceeds from sale of securities	n/a	n/a	n/a	n/a	2,325	1,229	1,247	1,294	1,709	n/a	6,095	7,162
Proceeds from maturity of securities	n/a	n/a	n/a	n/a	435	772	896	641	793	n/a	2,744	2,894
AFS securities												
Purchase of securities	(5,149)	(1,484)	(2,618)	(1,787)	n/a	n/a	n/a	n/a	n/a	(11,038)	n/a	n/a
Proceeds from sale of securities	1,258	1,453	3,353	1,462	n/a	n/a	n/a	n/a	n/a	7,526	n/a	n/a
Proceeds from maturity of securities	790	182	986	2,396	n/a	n/a	n/a	n/a	n/a	4,354	n/a	n/a
Net securities borrowed or purchased under resale agreements	1,064	(4,168)	(6,948)	1,464	(3,792)	82	(23)	(3,185)	2,061	(8,588)	(6,918)	(349)
Proceeds from divestitures	-	-	-	-	-	-	-	-	-	-	-	347
Net cash used in the acquisition <sup>1</sup>	-	-	(262)	(778)	-	-	-	(75)	-	(1,040)	(75)	-
Purchase of land, buildings and equipment	(14)	-	-	(233)	(51)	(53)	-	(6)	(49)	(247)	(110)	(263)
Proceeds from disposal of land, buildings and equipment	1	-	-	-	1	-	7	-	4	1	8	28
	(1,724)	(9,448)	(8,747)	3,862	(7,568)	(4,722)	(2,455)	(3,482)	3,292	(16,057)	(18,227)	(1,872)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(55)	(6)	(50)	41	(8)	8	(10)	(12)	(7)	(70)	(22)	(5)
<b>Net increase (decrease) in cash and non-interest-bearing deposits with banks during period</b>	<b>120</b>	<b>(370)</b>	<b>(231)</b>	<b>621</b>	<b>(87)</b>	<b>(669)</b>	<b>838</b>	<b>(75)</b>	<b>(107)</b>	<b>140</b>	<b>7</b>	<b>(64)</b>
Cash and non-interest-bearing deposits with banks at beginning of period	1,337	1,707	1,938	1,317	1,404	2,073	1,235	1,310	1,417	1,317	1,310	1,374
<b>Cash and non-interest-bearing deposits with banks at end of period</b>	<b>1,457</b>	<b>1,337</b>	<b>1,707</b>	<b>1,938</b>	<b>1,317</b>	<b>1,404</b>	<b>2,073</b>	<b>1,235</b>	<b>1,310</b>	<b>1,457</b>	<b>1,317</b>	<b>1,310</b>
<b>Cash interest paid</b>	<b>2,982</b>	<b>2,766</b>	<b>2,660</b>	<b>3,126</b>	<b>2,215</b>	<b>2,289</b>	<b>1,876</b>	<b>1,912</b>	<b>1,608</b>	<b>11,534</b>	<b>8,292</b>	<b>5,926</b>
<b>Cash income taxes paid (recovered)</b>	<b>49</b>	<b>50</b>	<b>496</b>	<b>545</b>	<b>41</b>	<b>77</b>	<b>(123)</b>	<b>108</b>	<b>(70)</b>	<b>1,140</b>	<b>103</b>	<b>364</b>

<sup>1</sup> Primarily relates to the acquisition of FirstCaribbean in the first and second quarters of 2007; and acquisition of the remaining non-controlling interest in INTRIA in the first quarter of 2006.  
n/a - not applicable due to the adoption of the new financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

## CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Assets</b>												
Cash and deposits with banks	15,570	15,807	16,799	15,337	12,267	12,019	11,171	11,501	12,627	15,888	11,744	12,954
Securities	87,010	85,454	87,334	88,479	82,471	80,220	78,037	76,064	70,162	87,050	79,208	72,566
Securities borrowed or purchased under resale agreements	33,740	32,310	29,260	27,134	23,776	19,995	21,104	18,796	19,950	30,622	20,916	21,182
Loans	159,503	158,031	153,321	147,454	143,460	140,818	139,240	140,423	141,502	154,588	141,000	139,827
Other	44,413	39,951	39,374	37,718	37,539	38,343	38,876	38,895	42,878	40,372	38,409	42,316
<b>Total assets</b>	<b>340,236</b>	<b>331,553</b>	<b>326,088</b>	<b>316,122</b>	<b>299,513</b>	<b>291,395</b>	<b>288,428</b>	<b>285,679</b>	<b>287,119</b>	<b>328,520</b>	<b>291,277</b>	<b>288,845</b>
<b>Liabilities and shareholders' equity</b>												
Deposits	232,092	224,422	222,169	214,613	201,410	197,006	194,926	195,698	194,151	223,334	197,279	194,475
Other	88,095	86,612	83,471	81,826	79,692	75,917	75,914	72,742	76,316	85,013	76,068	76,320
Subordinated indebtedness	5,813	6,045	6,001	5,748	5,816	5,848	5,307	5,083	4,554	5,901	5,515	4,056
Preferred share liabilities	600	600	600	600	600	600	600	600	720	600	600	963
Non-controlling interests	114	156	196	103	13	476	497	694	952	142	419	995
Shareholders' equity	13,522	13,718	13,651	13,232	11,982	11,548	11,184	10,862	10,426	13,530	11,396	12,036
<b>Total liabilities and shareholders' equity</b>	<b>340,236</b>	<b>331,553</b>	<b>326,088</b>	<b>316,122</b>	<b>299,513</b>	<b>291,395</b>	<b>288,428</b>	<b>285,679</b>	<b>287,119</b>	<b>328,520</b>	<b>291,277</b>	<b>288,845</b>
<b>Average interest-earning assets<sup>1</sup></b>	<b>294,591</b>	<b>290,157</b>	<b>285,127</b>	<b>276,799</b>	<b>260,569</b>	<b>251,607</b>	<b>248,198</b>	<b>245,269</b>	<b>242,841</b>	<b>286,682</b>	<b>251,437</b>	<b>245,142</b>

## PROFITABILITY MEASURES

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
Return on common equity	30.3%	28.3%	28.9%	27.1%	32.5%	27.2%	25.7%	25.6%	34.2%	28.7%	27.9%	(1.6)%
Income statement measures as a percentage of average assets:												
Net interest income	1.45 %	1.41 %	1.36 %	1.33 %	1.50 %	1.53 %	1.47 %	1.59 %	1.62 %	1.39 %	1.52 %	1.71 %
Provision for credit losses	(0.15)%	(0.19)%	(0.21)%	(0.18)%	(0.12)%	(0.21)%	(0.20)%	(0.23)%	(0.23)%	(0.18)%	(0.19)%	(0.24)%
Non-interest income	1.99 %	2.15 %	2.48 %	2.55 %	2.33 %	2.32 %	2.48 %	2.37 %	3.11 %	2.29 %	2.37 %	2.62 %
Non-interest expenses	(2.19)%	(2.17)%	(2.49)%	(2.44)%	(2.51)%	(2.56)%	(2.61)%	(2.59)%	(2.84)%	(2.33)%	(2.56)%	(3.77)%
Income taxes and non-controlling interests	(0.07)%	(0.20)%	(0.13)%	(0.29)%	(0.12)%	(0.18)%	(0.31)%	(0.33)%	(0.65)%	(0.17)%	(0.23)%	(0.33)%
Net income (loss)	1.03 %	1.00 %	1.01 %	0.97 %	1.08 %	0.90 %	0.83 %	0.81 %	1.01 %	1.00 %	0.91 %	(0.01)%

<sup>1</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

## ASSETS UNDER ADMINISTRATION

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Assets under administration</b> <sup>1</sup>									
Individuals	152,999	154,534	156,551	153,577	150,806	146,648	151,654	149,394	140,897
Institutions <sup>2</sup>	983,506	918,595	958,227	918,978	870,342	835,518	829,812	834,858	782,747
Retail mutual funds	51,062	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411
<b>Total assets under administration</b>	<b>1,187,567</b>	<b>1,124,079</b>	<b>1,165,585</b>	<b>1,122,184</b>	<b>1,068,600</b>	<b>1,027,931</b>	<b>1,027,927</b>	<b>1,030,357</b>	<b>967,055</b>

## ASSETS UNDER MANAGEMENT

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Assets under management</b> <sup>1</sup>									
Individuals	15,552	15,397	15,107	14,834	13,794	13,326	13,290	12,764	11,675
Institutions	17,953	17,399	17,416	16,901	16,486	15,805	15,514	16,479	16,286
Retail mutual funds	51,062	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411
<b>Total assets under management</b>	<b>84,567</b>	<b>83,746</b>	<b>83,330</b>	<b>81,364</b>	<b>77,732</b>	<b>74,896</b>	<b>75,265</b>	<b>75,348</b>	<b>71,372</b>

<sup>1</sup> Assets under management are included in assets under administration.

<sup>2</sup> Includes the following assets under administration or custody of CIBC Mellon Global Securities Services Company.

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
	883,708	806,913	850,638	812,078	772,498	737,470	740,500	745,106	695,555

## ASSET SECURITIZATIONS <sup>1</sup>

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Outstanding at end of period <sup>2</sup></b>												
Credit card receivables	4,251	4,360	4,469	4,469	4,469	4,469	4,469	4,360	4,088	4,251	4,469	4,088
Residential mortgages	25,057	22,628	21,507	22,033	19,896	19,987	19,074	18,609	17,469	25,057	19,896	17,469
Commercial mortgages	675	683	360	371	375	378	-	-	-	675	375	-
	<b>29,983</b>	<b>27,671</b>	<b>26,336</b>	<b>26,873</b>	<b>24,740</b>	<b>24,834</b>	<b>23,543</b>	<b>22,969</b>	<b>21,557</b>	<b>29,983</b>	<b>24,740</b>	<b>21,557</b>
<b>Income statement effect <sup>3</sup></b>												
Net interest income	(114)	(119)	(126)	(125)	(124)	(120)	(120)	(124)	(99)	(484)	(488)	(335)
Non-interest income												
Securitization revenue	103	121	136	129	126	113	129	116	105	489	484	338
Card services fees	(50)	(52)	(55)	(53)	(54)	(53)	(54)	(49)	(35)	(210)	(210)	(120)
Other	-	-	-	-	-	-	-	-	-	-	-	1
	<b>53</b>	<b>69</b>	<b>81</b>	<b>76</b>	<b>72</b>	<b>60</b>	<b>75</b>	<b>67</b>	<b>70</b>	<b>279</b>	<b>274</b>	<b>219</b>
Provision for credit losses	30	30	42	40	32	35	41	41	55	142	149	131
	<b>(31)</b>	<b>(20)</b>	<b>(3)</b>	<b>(9)</b>	<b>(20)</b>	<b>(25)</b>	<b>(4)</b>	<b>(16)</b>	<b>26</b>	<b>(63)</b>	<b>(65)</b>	<b>15</b>

<sup>1</sup> The amounts include only those assets that we securitized and continue to service, and exclude any assets temporarily acquired by CIBC with the intent at acquisition to sell to variable interest entities (VIEs).

<sup>2</sup> We periodically sell groups of loans or receivables to VIEs, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

<sup>3</sup> Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income and net gains or losses on securitizations (Q4/07: \$4 million; Q3/07: \$10 million).

## LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Business, government and consumer loans</b>									
Canada	155,243	152,991	149,194	142,869	143,007	141,432	139,019	137,426	137,921
United States	4,538	4,743	5,574	6,053	4,876	4,413	3,937	4,579	5,525
Other countries	10,897	10,094	10,029	10,608	4,033	3,379	2,870	2,774	3,456
<b>Total net loans and acceptances</b>	<b>170,678</b>	<b>167,828</b>	<b>164,797</b>	<b>159,530</b>	<b>151,916</b>	<b>149,224</b>	<b>145,826</b>	<b>144,779</b>	<b>146,902</b>
<b>Total net consumer loans</b>	<b>129,123</b>	<b>127,288</b>	<b>123,186</b>	<b>118,676</b>	<b>115,806</b>	<b>113,074</b>	<b>111,279</b>	<b>109,926</b>	<b>111,214</b>
Residential mortgages	91,623	90,543	87,036	83,294	81,333	78,838	77,703	76,630	77,179
Student	1,061	1,120	1,171	1,232	1,284	1,354	1,434	1,499	1,575
Personal - other	27,577	27,425	27,196	26,761	26,143	26,069	25,719	25,532	26,012
Credit card	8,862	8,200	7,783	7,389	7,046	6,813	6,423	6,265	6,448
Non-residential mortgages	5,766	6,283	7,306	7,698	6,840	6,326	6,170	6,443	6,704
Financial institutions	4,565	3,895	3,850	3,265	3,778	3,117	2,899	3,297	3,074
Retail	3,080	2,785	3,038	2,987	2,329	2,400	2,409	2,268	2,349
Business services	4,912	4,806	4,829	5,382	3,821	4,048	4,209	4,024	4,302
Manufacturing, capital goods	1,184	1,317	1,656	1,514	1,276	1,545	1,505	1,447	2,037
Manufacturing, consumer goods	1,693	1,871	2,097	1,402	1,355	1,976	1,598	1,568	1,676
Real estate and construction	3,851	4,039	3,865	4,060	3,423	3,372	3,388	3,237	3,303
Agriculture	3,018	3,006	2,938	3,061	2,917	3,013	3,058	3,351	3,417
Oil and gas	3,965	3,865	4,109	3,724	3,215	3,631	2,917	2,598	2,336
Mining	1,843	724	503	414	259	236	236	232	181
Forest products	641	651	664	590	632	660	696	631	565
Hardware and software	576	639	410	388	355	383	329	337	273
Telecommunications and cable	1,084	940	786	947	921	948	811	992	1,021
Publishing, printing and broadcasting	756	736	832	805	1,051	731	651	624	624
Transportation	1,640	1,530	1,587	1,640	1,591	1,421	1,476	1,435	1,372
Utilities	701	689	607	560	508	534	495	460	544
Education, health and social services	1,357	1,606	1,668	1,406	1,344	1,368	1,414	1,373	1,708
Governments	1,297	1,545	1,277	1,424	901	885	748	994	703
General allowance allocated to business and government loans	(374)	(387)	(411)	(413)	(406)	(444)	(462)	(458)	(501)
<b>Total net business and government loans, including acceptances</b>	<b>41,555</b>	<b>40,540</b>	<b>41,611</b>	<b>40,854</b>	<b>36,110</b>	<b>36,150</b>	<b>34,547</b>	<b>34,853</b>	<b>35,688</b>
<b>Total net loans and acceptances</b>	<b>170,678</b>	<b>167,828</b>	<b>164,797</b>	<b>159,530</b>	<b>151,916</b>	<b>149,224</b>	<b>145,826</b>	<b>144,779</b>	<b>146,902</b>

## NET IMPAIRED LOANS

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Gross impaired loans</b>									
Canada:									
Consumer	337	365	390	378	386	388	420	427	433
Commercial	201	228	245	239	227	338	376	401	421
	538	593	635	617	613	726	796	828	854
United States:									
Commercial	24	26	34	35	12	13	13	15	57
Other countries:									
Consumer	156	161	165	169	-	-	-	-	-
Commercial	145	143	147	170	5	8	8	36	38
Total:	301	304	312	339	5	8	8	36	38
Consumer	493	526	555	547	386	388	420	427	433
Commercial	370	397	426	444	244	359	397	452	516
<b>Gross impaired loans and loan substitute securities</b>	<b>863</b>	<b>923</b>	<b>981</b>	<b>991</b>	<b>630</b>	<b>747</b>	<b>817</b>	<b>879</b>	<b>949</b>
<b>Specific allowance for credit losses</b>	<b>(553)</b>	<b>(607)</b>	<b>(621)</b>	<b>(634)</b>	<b>(542)</b>	<b>(630)</b>	<b>(652)</b>	<b>(645)</b>	<b>(661)</b>
<b>Net impaired loans and loan substitute securities</b>	<b>310</b>	<b>316</b>	<b>360</b>	<b>357</b>	<b>88</b>	<b>117</b>	<b>165</b>	<b>234</b>	<b>288</b>
<b>Net impaired loans</b>									
Residential mortgages <sup>1</sup>	189	214	214	203	105	99	116	124	123
Student <sup>1</sup>	25	23	25	25	27	37	39	36	35
Credit card <sup>1</sup>	(122)	(117)	(117)	(106)	(105)	(102)	(100)	(100)	(101)
Personal - other <sup>1</sup>	42	39	59	36	(4)	(19)	(17)	(15)	(5)
Non-residential mortgages	33	12	12	4	3	3	2	1	3
Financial institutions	5	6	5	1	-	2	3	22	22
Service and retail industries	105	102	123	150	21	23	31	34	55
Manufacturing, consumer and capital goods	9	10	4	5	7	24	22	28	47
Real estate and construction	6	7	7	5	5	5	10	15	8
Agriculture	15	16	22	27	24	35	47	76	82
Resource-based industries	1	1	-	-	-	1	-	2	4
Telecommunications, media and technology	1	-	2	1	3	4	9	9	9
Transportation	-	-	-	-	-	-	-	-	4
Other	1	3	4	6	2	5	3	2	2
	310	316	360	357	88	117	165	234	288

<sup>1</sup> Specific allowances for large numbers of homogeneous balances of relatively small amounts are established by reference to historical ratios of write-offs to balances in arrears and to balances outstanding; this may result in negative net impaired loans.

## CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Gross impaired loans at beginning of period</b>												
Consumer	526	555	547	386	388	420	427	433	403	386	433	386
Commercial	397	426	444	244	359	397	452	516	592	244	516	723
	<b>923</b>	<b>981</b>	<b>991</b>	<b>630</b>	<b>747</b>	<b>817</b>	<b>879</b>	<b>949</b>	<b>995</b>	<b>630</b>	<b>949</b>	<b>1,109</b>
<b>New additions</b>												
Consumer	234	242	291	277	270	284	296	302	308	1,044	1,152	1,226
Commercial	77	35	79	83	38	45	89	89	131	274	261	476
	<b>311</b>	<b>277</b>	<b>370</b>	<b>360</b>	<b>308</b>	<b>329</b>	<b>385</b>	<b>391</b>	<b>439</b>	<b>1,318</b>	<b>1,413</b>	<b>1,702</b>
<b>Returned to performing status, repaid or sold</b>												
Consumer	(104)	(95)	(95)	(97)	(108)	(145)	(133)	(126)	(90)	(391)	(512)	(433)
Commercial	(52)	(38)	(65)	(10)	(65)	(56)	(106)	(127)	(116)	(165)	(354)	(428)
	<b>(156)</b>	<b>(133)</b>	<b>(160)</b>	<b>(107)</b>	<b>(173)</b>	<b>(201)</b>	<b>(239)</b>	<b>(253)</b>	<b>(206)</b>	<b>(556)</b>	<b>(866)</b>	<b>(861)</b>
<b>Acquisition of FirstCaribbean</b>												
Consumer	-	-	-	169	-	-	-	-	-	169	-	-
Commercial	-	-	-	163	-	-	-	-	-	163	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>332</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>332</b>	<b>-</b>	<b>-</b>
<b>Write-offs</b>												
Consumer	(163)	(176)	(188)	(188)	(164)	(171)	(170)	(182)	(188)	(715)	(687)	(746)
Commercial	(52)	(26)	(32)	(36)	(88)	(27)	(38)	(26)	(91)	(146)	(179)	(255)
	<b>(215)</b>	<b>(202)</b>	<b>(220)</b>	<b>(224)</b>	<b>(252)</b>	<b>(198)</b>	<b>(208)</b>	<b>(208)</b>	<b>(279)</b>	<b>(861)</b>	<b>(866)</b>	<b>(1,001)</b>
<b>Gross impaired loans at end of period</b>												
Consumer	493	526	555	547	386	388	420	427	433	493	386	433
Commercial	370	397	426	444	244	359	397	452	516	370	244	516
	<b>863</b>	<b>923</b>	<b>981</b>	<b>991</b>	<b>630</b>	<b>747</b>	<b>817</b>	<b>879</b>	<b>949</b>	<b>863</b>	<b>630</b>	<b>949</b>

## ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007 12M	2006 12M	2005 12M
<b>Total allowance at beginning of period</b>	<b>1,500</b>	<b>1,516</b>	<b>1,556</b>	<b>1,444</b>	<b>1,582</b>	<b>1,604</b>	<b>1,622</b>	<b>1,638</b>	<b>1,715</b>	<b>1,444</b>	<b>1,638</b>	<b>1,828</b>
Write-offs	(215)	(202)	(220)	(224)	(252)	(198)	(208)	(208)	(279)	(861)	(866)	(1,001)
Recoveries	43	29	22	53	22	23	50	23	33	147	118	124
Provision for credit losses	132	162	166	143	92	152	138	166	170	603	548	706
Other	(17)	(5)	(8)	140 <sup>1</sup>	-	1	2	3	(1)	110	6	(19)
<b>Total allowance at end of period<sup>2</sup></b>	<b>1,443</b>	<b>1,500</b>	<b>1,516</b>	<b>1,556</b>	<b>1,444</b>	<b>1,582</b>	<b>1,604</b>	<b>1,622</b>	<b>1,638</b>	<b>1,443</b>	<b>1,444</b>	<b>1,638</b>
Specific allowance	553	608	622	636	544	632	654	647	663	553	544	663
General allowance	890	892	894	920	900	950	950	975	975	890	900	975
<b>Total allowance for credit losses<sup>2</sup></b>	<b>1,443</b>	<b>1,500</b>	<b>1,516</b>	<b>1,556</b>	<b>1,444</b>	<b>1,582</b>	<b>1,604</b>	<b>1,622</b>	<b>1,638</b>	<b>1,443</b>	<b>1,444</b>	<b>1,638</b>

<sup>1</sup> Includes \$117 million of specific allowance and \$23 million of general allowance related to the FirstCaribbean acquisition.

<sup>2</sup> Includes the allowance for letters of credit (Q4/07: nil; Q3/07: \$1 million).



## CREDIT RISK FINANCIAL MEASURES

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Diversification ratios</b>									
<b>Gross loans and acceptances</b>									
Consumer	76%	76%	75%	74%	76%	76%	76%	76%	75%
Commercial	24%	24%	25%	26%	24%	24%	24%	24%	25%
Canada	91%	91%	91%	89%	94%	95%	95%	95%	94%
United States	3%	3%	3%	4%	3%	3%	3%	3%	4%
Other countries	6%	6%	6%	7%	3%	2%	2%	2%	2%
<b>Net loans and acceptances</b>									
Consumer	76%	76%	75%	74%	76%	76%	76%	76%	76%
Commercial	24%	24%	25%	26%	24%	24%	24%	24%	24%
Canada	91%	91%	91%	89%	94%	95%	95%	95%	94%
United States	3%	3%	3%	4%	3%	3%	3%	3%	4%
Other countries	6%	6%	6%	7%	3%	2%	2%	2%	2%
<b>Coverage ratios</b>									
<b>Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)</b>									
Total	64%	66%	63%	64%	86%	84%	80%	73%	70%
Consumer	73%	70%	67%	71%	94%	96%	91%	89%	88%
Commercial	52%	60%	58%	55%	73%	72%	68%	58%	54%
<b>Condition ratios</b>									
GIL-to-gross loans and acceptances	0.50 %	0.55 %	0.59 %	0.62 %	0.41 %	0.50 %	0.55 %	0.60 %	0.64 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.18 %	0.19 %	0.22 %	0.22 %	0.06 %	0.08 %	0.11 %	0.16 %	0.20 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.10 %	0.12 %	0.15 %	0.13 %	0.02 %	0.01 %	0.03 %	0.04 %	0.05 %
Commercial	0.42 %	0.39 %	0.43 %	0.49 %	0.18 %	0.28 %	0.37 %	0.54 %	0.66 %
Canada	0.06 %	0.07 %	0.08 %	0.08 %	0.05 %	0.07 %	0.11 %	0.15 %	0.17 %
United States	0.15 %	0.17 %	0.29 %	0.26 %	0.16 %	0.18 %	0.25 %	0.11 %	0.49 %
Other countries	1.96 %	2.06 %	2.17 %	2.18 %	0.05 %	0.12 %	0.10 %	0.90 %	0.69 %

# REGULATORY CAPITAL <sup>1</sup>

(\$ millions)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
<b>Tier 1 capital</b>									
Common shares <sup>2</sup>	3,133	3,094	3,129	3,107	3,039	3,011	3,022	2,984	2,935
Contributed surplus	96	85	76	74	70	67	53	56	58
Retained earnings	9,017	8,450	8,200	7,693	7,268	6,712	6,315	5,987	5,667
Foreign currency translation adjustments	(1,087)	(659)	(489)	(240)	(442)	(415)	(466)	(375)	(327)
Non-cumulative preferred shares <sup>3</sup>	2,931	2,931	3,028	2,983	2,981	2,798	2,648	2,557	2,472
Certain non-controlling interests in subsidiaries	136	145	150	266	1	2	1	1	27
Goodwill	(1,847)	(1,964)	(1,983)	(1,951)	(982)	(982)	(982)	(982)	(946)
	<b>12,379</b>	<b>12,082</b>	<b>12,111</b>	<b>11,932</b>	<b>11,935</b>	<b>11,193</b>	<b>10,591</b>	<b>10,228</b>	<b>9,886</b>
<b>Tier 2 capital</b>									
Perpetual subordinated indebtedness	285	321	334	355	338	341	357	364	377
Preferred shares - other <sup>4</sup>	-	-	303	48	-	183	333	424	509
Other subordinated indebtedness (net of amortization)	5,098	4,839	5,375	5,383	5,257	5,509	5,505	4,461	4,725
Other debentures (subordinated indebtedness) in excess of 50% of Tier 1 capital	-	-	-	-	-	-	(209)	-	-
Unrealized gains on AFS equity securities in OCI	31	78	73	10	-	-	-	-	-
General allowance for credit losses <sup>5</sup>	890	892	894	920	900	950	950	975	975
	<b>6,304</b>	<b>6,130</b>	<b>6,979</b>	<b>6,716</b>	<b>6,495</b>	<b>6,983</b>	<b>6,936</b>	<b>6,224</b>	<b>6,586</b>
Total Tier 1 and Tier 2 capital	<b>18,683</b>	<b>18,212</b>	<b>19,090</b>	<b>18,648</b>	<b>18,430</b>	<b>18,176</b>	<b>17,527</b>	<b>16,452</b>	<b>16,472</b>
Equity-accounted investments and other	(925)	(1,049)	(1,136)	(1,149)	(1,847)	(1,818)	(1,759)	(1,641)	(1,701)
<b>Total capital</b>	<b>17,758</b>	<b>17,163</b>	<b>17,954</b>	<b>17,499</b>	<b>16,583</b>	<b>16,358</b>	<b>15,768</b>	<b>14,811</b>	<b>14,771</b>
<b>Total risk-weighted assets</b> (see page 23)	<b>127,424</b>	<b>125,030</b>	<b>127,186</b>	<b>124,118</b>	<b>114,780</b>	<b>117,032</b>	<b>115,140</b>	<b>113,324</b>	<b>116,277</b>
<b>Tier 1 capital ratio</b>	<b>9.7%</b>	<b>9.7%</b>	<b>9.5%</b>	<b>9.6%</b>	<b>10.4%</b>	<b>9.6%</b>	<b>9.2%</b>	<b>9.0%</b>	<b>8.5%</b>
<b>Total capital ratio</b>	<b>13.9%</b>	<b>13.7%</b>	<b>14.1%</b>	<b>14.1%</b>	<b>14.5%</b>	<b>14.0%</b>	<b>13.7%</b>	<b>13.1%</b>	<b>12.7%</b>

<sup>1</sup> The capital standards developed by the Bank for International Settlements (BIS) require a minimum total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and total capital ratios of 7% and 10%, respectively.

<sup>2</sup> Does not include short trading positions of \$4 million (Q3/07: \$16 million) in CIBC common shares.

<sup>3</sup> Includes non-cumulative preferred shares totaling \$600 million (Q3/07: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

<sup>4</sup> Represents the amount of non-cumulative preferred shares not included in Tier 1 capital. OSFI limits the amount of non-cumulative preferred shares that can be included in Tier 1 capital to 25% of Tier 1 capital; any excess can be included in Tier 2 capital.

<sup>5</sup> The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

# RISK-WEIGHTED ASSETS

(\$ billions)

	Q4/07	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
	BALANCE SHEET AMOUNT		RISK-WEIGHTED AMOUNT							
<b>On-balance sheet assets:</b>										
Cash and deposits with banks	13.7	0.8	1.9	1.6	1.4	0.9	0.7	0.9	0.6	0.8
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	45.0	1.0	0.2	0.4	0.3	0.1	0.2	0.2	0.1	0.1
Other securities	41.5	3.0	2.8	2.6	2.6	1.9	1.8	2.7	3.0	3.1
Securities borrowed or purchased under resale agreements	34.0	1.6	1.4	1.2	0.5	0.6	0.6	0.7	0.6	0.6
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	4.2	0.5	0.3	0.3	0.2	0.4	0.2	0.2	0.2	0.2
Mortgage loans	97.4	23.6	25.6	28.8	28.1	25.4	26.6	26.6	26.5	27.9
Other loans	61.1	59.2	57.6	57.3	57.0	52.9	53.3	52.0	52.2	54.1
Other assets	45.3	12.8	13.2	13.3	12.4	12.6	13.5	13.0	12.4	11.3
<b>Total on-balance sheet assets</b>	<b>342.2</b>	<b>102.5</b>	103.0	105.5	102.5	94.8	96.9	96.3	95.6	98.1
<b>Off-balance sheet instruments:</b>										
	<b>NOTIONAL AMOUNT</b>									
Credit-related arrangements:										
Lines of credit	58.0	8.4	6.8	6.7	7.1	7.3	7.4	7.2	6.9	6.9
Guarantees, letters of credit and securities lending <sup>1, 2</sup>	75.8	3.7	3.6	3.7	3.3	3.0	3.2	3.1	3.0	3.1
Other	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.3	0.3	0.4
	134.2	12.5	10.7	10.9	10.8	10.7	11.0	10.6	10.2	10.4
Derivatives (analyzed on pages 24 and 25)	1,221.4	8.5	7.2	5.6	5.9	5.1	4.9	4.3	4.0	4.3
<b>Total off-balance sheet instruments</b>	<b>1,355.6</b>	<b>21.0</b>	17.9	16.5	16.7	15.8	15.9	14.9	14.2	14.7
<b>Total risk-weighted assets before adjustments for market risk</b>		<b>123.5</b>	120.9	122.0	119.2	110.6	112.8	111.2	109.8	112.8
<b>Add: market risk for trading activity</b>		<b>3.9</b>	4.1	5.2	4.9	4.2	4.2	3.9	3.5	3.5
<b>Total risk-weighted assets</b>		<b>127.4</b>	125.0	127.2	124.1	114.8	117.0	115.1	113.3	116.3
<b>Common equity to risk-weighted assets</b>		<b>8.8%</b>	8.8%	8.7%	8.7%	8.7%	8.0%	7.8%	7.6%	7.2%
<b>General allowance for credit losses to risk-weighted assets</b>		<b>0.70%</b>	0.71%	0.70%	0.74%	0.78%	0.81%	0.83%	0.86%	0.84%

<sup>1</sup> Includes the full contract amount of custodial client securities totaling \$51.7 billion (Q3/07: \$55.9 billion) lent by CIBC Mellon Global Securities Services Company.

<sup>2</sup> Securities lending of \$4.9 billion (Q3/07: \$4.3 billion) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.

## OUTSTANDING DERIVATIVE CONTRACTS – NOTIONAL AMOUNT

(\$ millions)

	Q4/07			Q4/07		Q3/07	Q2/07	Q1/07	Q4/06	
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount			
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM <sup>1</sup>				
<b>Interest rate derivatives</b>										
Over-the-counter										
Forward rate agreements	31,067	536	952	32,555	30,248	2,307	24,997	35,070	34,374	29,919
Swap contracts	171,652	325,147	112,745	609,544	437,411	172,133	642,057	608,606	610,006	596,852
Purchased options	6,591	18,778	15,512	40,881	40,706	175	39,381	39,203	38,974	34,629
Written options	10,378	13,808	9,760	33,946	30,652	3,294	37,297	42,018	46,424	45,805
	219,688	358,269	138,969	716,926	539,017	177,909	743,732	724,897	729,778	707,205
Exchange traded										
Futures contracts	50,094	12,423	238	62,755	59,228	3,527	91,075	103,346	118,629	115,269
Purchased options	9,565	709	-	10,274	10,274	-	80,325	11,156	46,138	38,860
Written options	10,718	4,346	-	15,064	15,064	-	81,205	20,398	58,069	47,931
	70,377	17,478	238	88,093	84,566	3,527	252,605	134,900	222,836	202,060
<b>Total interest rate derivatives</b>	290,065	375,747	139,207	805,019	623,583	181,436	996,337	859,797	952,614	909,265
<b>Foreign exchange derivatives</b>										
Over-the-counter										
Forward contracts	74,465	3,072	719	78,256	59,581	18,675	70,423	63,766	79,848	62,995
Swap contracts	16,351	34,197	16,075	66,623	55,774	10,849	73,149	75,013	79,199	77,741
Purchased options	2,293	426	327	3,046	3,046	-	2,543	3,228	3,781	3,508
Written options	2,364	425	232	3,021	2,994	27	2,550	3,400	4,007	3,746
	95,473	38,120	17,353	150,946	121,395	29,551	148,665	145,407	166,835	147,990
Exchange traded										
Futures contracts	2	-	-	2	2	-	3	1	-	-
<b>Total foreign exchange derivatives</b>	95,475	38,120	17,353	150,948	121,397	29,551	148,668	145,408	166,835	147,990
<b>Credit derivatives</b>										
Over-the-counter										
Swap contracts	1,289	2,291	9,737	13,317	12,868	449	16,829	2,938	2,535	2,177
Purchased options	7,066	23,594	54,290	84,950	76,557	8,393	88,898	85,210	78,749	64,189
Written options	2,012	21,720	43,551	67,283	67,180	103	72,782	82,110	75,354	59,769
<b>Total credit derivatives</b>	10,367	47,605	107,578	165,550	156,605	8,945	178,509	170,258	156,638	126,135
<b>Equity derivatives<sup>2</sup></b>										
Over-the-counter	31,005	9,129	1,266	41,400	41,112	288	41,941	42,082	41,791	43,208
Exchange traded	24,354	12,793	30	37,177	37,072	105	42,924	46,910	54,115	52,601
<b>Total equity derivatives</b>	55,359	21,922	1,296	78,577	78,184	393	84,865	88,992	95,906	95,809
<b>Precious metal derivatives<sup>2</sup></b>										
Over-the-counter	659	266	-	925	925	-	670	666	994	1,093
Exchange traded	3	-	-	3	3	-	16	16	5	35
<b>Total precious metal derivatives</b>	662	266	-	928	928	-	686	682	999	1,128
<b>Other commodity derivatives<sup>2</sup></b>										
Over-the-counter	7,720	8,352	576	16,648	16,648	-	20,083	21,412	24,164	23,539
Exchange traded	2,291	1,448	7	3,746	3,411	335	3,197	3,363	4,022	4,084
<b>Total other commodity derivatives</b>	10,011	9,800	583	20,394	20,059	335	23,280	24,775	28,186	27,623
<b>Total notional amount</b>	461,939	493,460	266,017	1,221,416	1,000,756	220,660	1,432,345	1,289,912	1,401,178	1,307,950

<sup>1</sup> ALM: Asset/liability management.

<sup>2</sup> Comprises forwards, futures, swaps and options.

## CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost			Credit equivalent amount	Risk-weighted amount <sup>1</sup>				
	Trading	ALM	Total		Q4/07	Q3/07	Q2/07	Q1/07	Q4/06
	<b>Interest rate derivatives</b>								
Forward rate agreements	9	-	9	27	12	10	8	3	5
Swap contracts	5,197	864	6,061	9,252	2,073	2,309	2,113	2,084	2,217
Purchased options	535	2	537	863	189	207	170	219	211
	<b>5,741</b>	<b>866</b>	<b>6,607</b>	<b>10,142</b>	<b>2,274</b>	<b>2,526</b>	<b>2,291</b>	<b>2,306</b>	<b>2,433</b>
<b>Foreign exchange derivatives</b>									
Forward contracts	2,127	137	2,264	2,974	847	548	455	493	384
Swap contracts	5,204	277	5,481	8,559	1,477	1,342	1,544	1,625	1,463
Purchased options	162	-	162	231	78	55	52	67	54
	<b>7,493</b>	<b>414</b>	<b>7,907</b>	<b>11,764</b>	<b>2,402</b>	<b>1,945</b>	<b>2,051</b>	<b>2,185</b>	<b>1,901</b>
<b>Credit derivatives <sup>2</sup></b>									
Swap contracts	77	-	77	1,484	635	745	136	91	114
Purchased options	4,333	-	4,333	13,148	5,722	4,800	4,124	3,863	3,013
Written options <sup>3</sup>	157	-	157	157	59	13	50	54	45
	<b>4,567</b>	<b>-</b>	<b>4,567</b>	<b>14,789</b>	<b>6,416</b>	<b>5,558</b>	<b>4,310</b>	<b>4,008</b>	<b>3,172</b>
<b>Equity derivatives <sup>4</sup></b>									
	<b>1,604</b>	<b>10</b>	<b>1,614</b>	<b>3,867</b>	<b>939</b>	<b>1,124</b>	<b>970</b>	<b>1,241</b>	<b>1,345</b>
<b>Precious metal derivatives <sup>4</sup></b>									
	<b>48</b>	<b>-</b>	<b>48</b>	<b>80</b>	<b>21</b>	<b>12</b>	<b>14</b>	<b>45</b>	<b>51</b>
<b>Other commodity derivatives <sup>4</sup></b>									
	<b>1,328</b>	<b>-</b>	<b>1,328</b>	<b>2,914</b>	<b>1,126</b>	<b>1,249</b>	<b>1,159</b>	<b>1,403</b>	<b>1,450</b>
	<b>20,781</b>	<b>1,290</b>	<b>22,071</b>	<b>43,556</b>	<b>13,178</b>	<b>12,414</b>	<b>10,795</b>	<b>11,188</b>	<b>10,352</b>
Less: effect of master netting agreements	(10,736)	-	(10,736)	(18,175)	(4,672)	(5,261)	(5,208)	(5,246)	(5,222)
<b>Total</b>	<b>10,045</b>	<b>1,290</b>	<b>11,335</b>	<b>25,381</b>	<b>8,506</b>	<b>7,153</b>	<b>5,587</b>	<b>5,942</b>	<b>5,130</b>

<sup>1</sup> Risk-weighted amount is the credit equivalent amount multiplied by the prescribed counterparty credit risk factor adjusted for the impact of collateral and guarantees.

<sup>2</sup> ALM credit derivatives, with a replacement cost of \$95 million (Q3/07: \$125 million) are given financial guarantee treatment for credit risk capital purposes and are excluded from the table above.

<sup>3</sup> Represents the fair value of contracts for which fees are received over the life of the contracts.

<sup>4</sup> Comprises forwards, swaps and options.

## FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)

			Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value								
<b>Assets</b>											
Cash and deposits with banks	13,747	13,747	-	-	-	-	-	-	-	-	-
Securities <sup>1, 2</sup>	86,587	86,959	372	360	474	351	182	10	(8)	108	69
Securities borrowed or purchased under resale agreements	34,020	34,020	-	-	-	-	-	-	-	-	-
Loans	162,654	162,705	51	(360)	50	171	361	(49)	(313)	50	260
Derivative instruments <sup>3</sup>	24,075	24,075	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	8,024	8,024	-	-	-	-	-	-	-	-	-
Other assets <sup>2</sup>	6,325	6,368	43	42	49	37	374 <sup>4</sup>	366 <sup>4</sup>	340 <sup>4</sup>	298 <sup>4</sup>	272 <sup>4</sup>
<b>Liabilities</b>											
Deposits	231,672	231,337	(335)	(448)	(23)	(107)	(135)	(242)	(306)	(234)	(60)
Derivative instruments <sup>3</sup>	26,688	26,688	-	-	-	-	-	-	-	-	-
Acceptances	8,249	8,249	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	13,137	13,137	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	28,944	28,944	-	-	-	-	-	-	-	-	-
Other liabilities	9,766	9,766	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	5,526	5,732	206	215	334	335	368	298	273	353	366
Preferred share liabilities	600	623	23	23	20	36	42	38	38	47	60
ALM derivatives not carried at fair value <sup>3, 5, 6</sup>					n/a	n/a	(85)	64	82	(56)	9

<sup>1</sup> The fair value of publicly traded equities classified as AFS does not take into account any adjustments for resale restrictions that expire within one year or for future expenses.

<sup>2</sup> Prior to fiscal 2007, other assets included investments in limited partnerships. From Q1/07, investments in limited partnerships have been included in AFS securities under the new financial instruments standards.

<sup>3</sup> Prior to fiscal 2007, ALM derivatives carried at fair value are included in derivative instrument. These derivative instruments are carried at fair value because they are ineligible for hedge accounting under ACG-13. Since these derivative instruments mitigate market risks, we consider them to be economic hedges for the corresponding risks of underlying positions. In addition, this category includes derivatives, such as seller swaps, whose risks are managed in the context of ALM activities. Derivatives held for ALM purposes include positive (Q4/06: \$318 million) and negative fair values (Q4/06: \$439 million), in respect of derivative instruments held for economic hedging purposes. Commencing in fiscal 2007, all derivatives are included in derivative instruments.

<sup>4</sup> Excludes FirstCaribbean.

<sup>5</sup> Prior to fiscal 2007, the book value includes the ALM derivatives not carried at fair value (net Q4/06: (\$234) million).

<sup>6</sup> Prior to fiscal 2007, the fair value over (under) book value includes deferred gains (Q4/06: \$222 million) related to derivative hedges for anticipated transactions in respect of certain deposit programs and expenses.

<sup>7</sup> Includes \$459 million (Q3/07: \$528 million) of unrealized gains on equities that do not have quoted market prices in an active market. Under the new financial instruments standards, these equities are carried on the consolidated balance sheet at cost.

<sup>8</sup> Includes positive and negative fair values of \$1,910 million (Q3/07: \$1,737 million) and \$1,733 million (Q3/07: \$1,701 million) respectively, for exchange traded options. n/a - not applicable due to the adoption of the new financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

## FAIR VALUE OF AVAILABLE-FOR-SALE / INVESTMENT SECURITIES

(\$ millions)

			Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
			Available-for-sale				Investment securities				
	Amortized cost	Fair value	Unrealized net gains / (losses)								
Government debt	10,349	10,227	(122)	(287)	(219)	(318)	(195)	(343)	(360)	(160)	(169)
Asset / mortgage-backed securities	4,538	4,501	(37)	(28)	4	6	41	38	13	30	33
Debt	1,215	1,240	25	21	20	23	36	32	43	1	(12)
Equity <sup>1, 2</sup>	1,415	1,921	506 <sup>7</sup>	654 <sup>7</sup>	669	640	300	283	296	237	217
	17,517	17,889	372	360	474	351	182	10	(8)	108	69

## FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)

			Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05
	Positive	Negative	Fair value, net								
Total held for trading purposes <sup>8</sup>	22,690	24,208	(1,518)	927	(23)	467	(86)	302	152	(283)	518
Total held for ALM purposes <sup>3</sup>	1,385	2,480	(1,095)	62	32	504	(300)	(204)	(421)	(591)	(254)
<b>Total fair value</b>	24,075	26,688	(2,613)	989	9	971	(386)	98	(269)	(874)	264
Less: effect of master netting agreements	(10,736)	(10,736)	-	-	-	-	-	-	-	-	-
	13,339	15,952	(2,613)	989	9	971	(386)	98	(269)	(874)	264
Average fair values of derivatives during the quarter	21,630	22,247	(617)	130	631	258	(157)	409	(171)	365	(813)

## INTEREST RATE SENSITIVITY <sup>1, 2</sup>

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	
<b>Q4/07</b>							
<b>Canadian currency</b>							
<b>Assets</b>	<b>140,445</b>	<b>19,248</b>	<b>159,693</b>	<b>50,941</b>	<b>6,517</b>	<b>43,760</b>	<b>260,911</b>
<b>Structural assumptions</b> <sup>3</sup>	<b>(4,723)</b>	<b>3,546</b>	<b>(1,177)</b>	<b>2,978</b>	<b>-</b>	<b>(1,801)</b>	<b>-</b>
<b>Liabilities and shareholders' equity</b>	<b>(150,532)</b>	<b>(24,634)</b>	<b>(175,166)</b>	<b>(24,624)</b>	<b>(9,046)</b>	<b>(52,075)</b>	<b>(260,911)</b>
<b>Structural assumptions</b> <sup>3</sup>	<b>1,130</b>	<b>(18,173)</b>	<b>(17,043)</b>	<b>(15,263)</b>	<b>-</b>	<b>32,306</b>	<b>-</b>
<b>Off-balance sheet</b>	<b>(1,210)</b>	<b>8,660</b>	<b>7,450</b>	<b>(6,392)</b>	<b>(1,058)</b>	<b>-</b>	<b>-</b>
<b>Gap</b>	<b>(14,890)</b>	<b>(11,353)</b>	<b>(26,243)</b>	<b>7,640</b>	<b>(3,587)</b>	<b>22,190</b>	<b>-</b>
<b>Foreign currencies</b>							
<b>Assets</b>	<b>51,424</b>	<b>6,095</b>	<b>57,519</b>	<b>2,824</b>	<b>7,081</b>	<b>13,843</b>	<b>81,267</b>
<b>Liabilities and shareholders' equity</b>	<b>(64,242)</b>	<b>(7,677)</b>	<b>(71,919)</b>	<b>(687)</b>	<b>(900)</b>	<b>(7,761)</b>	<b>(81,267)</b>
<b>Off-balance sheet</b>	<b>3,606</b>	<b>2,205</b>	<b>5,811</b>	<b>163</b>	<b>(5,974)</b>	<b>-</b>	<b>-</b>
<b>Gap</b>	<b>(9,212)</b>	<b>623</b>	<b>(8,589)</b>	<b>2,300</b>	<b>207</b>	<b>6,082</b>	<b>-</b>
<b>Total gap</b>	<b>(24,102)</b>	<b>(10,730)</b>	<b>(34,832)</b>	<b>9,940</b>	<b>(3,380)</b>	<b>28,272</b>	<b>-</b>
<b>Q3/07</b>							
Canadian currency	(14,534)	(11,098)	(25,632)	8,050	(3,542)	21,124	-
Foreign currencies	(12,441)	1,260	(11,181)	4,856	136	6,189	-
Total gap	(26,975)	(9,838)	(36,813)	12,906	(3,406)	27,313	-
<b>Q2/07</b>							
Canadian currency	(12,995)	(7,019)	(20,014)	5,392	(5,095)	19,717	-
Foreign currencies	(18,214)	11,557	(6,657)	1,628	(416)	5,445	-
Total gap	(31,209)	4,538	(26,671)	7,020	(5,511)	25,162	-
<b>Q1/07</b>							
Canadian currency	(14,959)	(6,830)	(21,789)	6,878	(4,693)	19,604	-
Foreign currencies	(29,771)	16,242	(13,529)	1,981	1,060	10,488	-
Total gap	(44,730)	9,412	(35,318)	8,859	(3,633)	30,092	-
<b>Q4/06</b>							
Canadian currency	(21,524)	1,976	(19,548)	6,398	(3,377)	16,527	-
Foreign currencies	(23,470)	8,108	(15,362)	1,412	902	13,048	-
Total gap	(44,994)	10,084	(34,910)	7,810	(2,475)	29,575	-

<sup>1</sup> On- and off-balance sheet financial instruments have been reported on the earlier of their contractual re-pricing or maturity dates. Certain contractual repricing dates have been adjusted according to management's estimates for prepayments and early redemptions.

<sup>2</sup> Based on the interest rate sensitivity profile as at October 31, 2007, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would decrease net income after taxes by approximately \$29 million (\$27 million decrease as at July 31, 2007) over the next 12 months, and increase shareholders' equity as measured on a present value basis by approximately \$89 million (\$117 million increase as at July 31, 2007).

<sup>3</sup> We manage the interest rate gap by imputing a duration to certain assets and liabilities based on historical and forecasted core balances trends.