



**Supplementary
Financial
Information**

Q3

For the period ended
July 31, 2009

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<http://www.cibc.com/ca/pdf/investor/q309financials.pdf>

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NOTES TO USERS

This document is not audited and should be read in conjunction with our quarterly report to shareholders and news release for Q3/09 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2008. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

External reporting changes

First quarter

1. We moved the impact of securitization from CIBC Retail Markets to Corporate and Other. Prior period information has been restated.
2. We realigned the businesses within CIBC Retail Markets and Wholesale Banking. Prior period information has been restated to reflect the changes. The new reported businesses are as follows:

CIBC Retail Markets:

- Personal banking – includes personal deposits and lending, cards, residential mortgages, and insurance
- Business banking – includes business deposits and lending, commercial mortgages, and commercial banking
- Wealth management – includes retail brokerage and asset management
- FirstCaribbean
- Other

Wholesale Banking:

- Capital markets – includes cash equities, global derivatives and strategic risks, and fixed income, currencies and distribution businesses
- Corporate and investment banking – includes corporate credit products, investment banking, U.S. real estate finance, and core merchant banking
- Other – includes legacy merchant banking, structured credit and other run-off businesses, exited businesses, and corporate loan hedging

3. We moved the sublease income and related operating cost of our New York premises from Wholesale Banking to Corporate and Other. Prior period information has not been restated.
4. We retroactively reclassified intangible assets relating to application software from "Land, buildings and equipment" to "Software and other intangible assets" on our consolidated balance sheet.

Second quarter

1. We changed the name of our wholesale banking business from CIBC World Markets to Wholesale Banking.
2. We have replaced regular workforce headcount with full time equivalent employees as a measure of the number of employees.

Third Quarter

1. Provision for credit losses related to general allowance has been included within Corporate and Other. Prior period information has been restated.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

Net interest income, taxable equivalent basis (TEB)

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. The corresponding entry is made in the income tax expense. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio and trading revenue (TEB). We believe these measures permit uniform measurement, which may enable users of our financial information to make comparisons more readily.

Economic capital

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of equity capital required by the businesses to absorb losses consistent with our targeted risk rating over a one year horizon. It includes credit, market, operational and strategic risk capital. The economic capital methodologies that we employ quantify the level of inherent risk within our products, clients, and business lines, as required. The difference between our total equity capital and economic capital is held in Corporate and Other.

There is no comparable GAAP measure for economic capital.

Economic profit

Net income, adjusted for a charge on capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

Segmented return on equity

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for consolidated CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

EPS and efficiency ratio on cash basis

Cash basis measures are calculated by adjusting the amortization of other intangible assets to net income and non-interest expenses. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

Reconciliation of non-GAAP to GAAP measures

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

NOTES TO USERS

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	1.02	(0.24)	0.29	1.07	0.11	(3.00)	(4.39)	2.55	2.33	1.08	(7.05)	(5.89)	9.30
Add: effect of non-cash items	0.02	0.03	0.03	0.02	0.02	0.02	0.03	0.02	0.03	0.06	0.06	0.09	0.08
Cash basic earnings (loss)	1.04	(0.21)	0.32	1.09	0.13	(2.98)	(4.36)	2.57	2.36	1.14	(6.99)	(5.80)	9.38
Diluted earnings (loss) ¹	1.02	(0.24)	0.29	1.06	0.11	(3.00)	(4.39)	2.53	2.31	1.08	(7.05)	(5.89)	9.21
Add: effect of non-cash items	0.02	0.03	0.02	0.03	0.02	0.02	0.03	0.02	0.03	0.06	0.06	0.09	0.09
Cash diluted earnings (loss) ¹	1.04	(0.21)	0.31	1.09	0.13	(2.98)	(4.36)	2.55	2.34	1.14	(6.99)	(5.80)	9.30
Financial measures													
Total revenue (\$ millions)	2,857	2,161	2,022	2,204	1,905	126	(521)	2,946	2,979	7,040	1,510	3,714	12,066
Add: adjustment for TEB	6	14	15	23	44	60	61	116	65	35	165	188	297
Revenue (TEB)	2,863	2,175	2,037	2,227	1,949	186	(460)	3,062	3,044	7,075	1,675	3,902	12,363
Non-interest expenses	1,699	1,639	1,653	1,927	1,725	1,788	1,761	1,874	1,819	4,991	5,274	7,201	7,612
Less: amortization of other intangible assets	10	12	11	11	11	10	10	11	11	33	31	42	39
Non-interest expenses - cash basis	1,689	1,627	1,642	1,916	1,714	1,778	1,751	1,863	1,808	4,958	5,243	7,159	7,573
Cash efficiency ratio (TEB)	59.0%	74.9%	80.6%	86.0%	88.0%	n/m	n/m	60.9%	59.4%	70.1%	n/m	n/m	61.3%

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

n/m - not meaningful due to the net loss.

FINANCIAL HIGHLIGHTS

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	1.02	(0.24)	0.29	1.07	0.11	(3.00)	(4.39)	2.55	2.33	1.08	(7.05)	(5.89)	9.30
Diluted earnings (loss) ¹	1.02	(0.24)	0.29	1.06	0.11	(3.00)	(4.39)	2.53	2.31	1.08	(7.05)	(5.89)	9.21
Dividends	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.77	2.61	2.61	3.48	3.11
Book value	27.87	27.95	28.98	29.40	28.40	29.01	32.76	33.31	33.05	27.87	28.40	29.40	33.31
Share price (\$)													
High	67.20	54.90	57.43	65.11	76.75	74.17	99.81	103.30	106.75	67.20	99.81	99.81	106.75
Low	53.02	37.10	41.65	49.00	49.56	56.94	64.70	87.00	92.37	37.10	49.56	49.00	87.00
Closing	66.31	53.57	46.63	54.66	61.98	74.17	73.25	102.00	92.50	66.31	61.98	54.66	102.00
Shares outstanding (thousands)													
Average basic	381,584	381,410	380,911	380,782	380,877	380,754	338,732	334,849	335,755	381,300	366,686	370,229	336,092
Average diluted	382,556	381,779	381,424	381,921	382,172	382,377	340,811	337,927	338,691	381,921	368,352	371,763	339,316
End of period	382,657	381,478	381,070	380,805	380,732	380,770	380,650	334,989	334,595	382,657	380,732	380,805	334,989
Market capitalization (\$ millions)	25,374	20,436	17,769	20,815	23,598	28,242	27,883	34,169	30,950	25,374	23,598	20,815	34,169
Value measures													
Price to earnings multiple (12 month trailing)	31.0	43.7	n/m	n/m	n/m	n/m	26.9	11.1	10.3	31.0	n/m	n/m	11.1
Dividend yield (based on closing share price)	5.2%	6.7%	7.4%	6.3%	5.6%	4.8%	4.7%	3.4%	3.3%	5.3%	5.6%	6.4%	3.0%
Dividend payout ratio	85.0%	n/m	n/m	81.6%	n/m	n/m	n/m	34.1%	33.0%	n/m	n/m	n/m	33.4%
Market value to book value ratio	2.38	1.92	1.61	1.86	2.18	2.56	2.24	3.06	2.80	2.38	2.18	1.86	3.06
Financial results (\$ millions)													
Total revenue	2,857	2,161	2,022	2,204	1,905	126	(521)	2,946	2,979	7,040	1,510	3,714	12,066
Provision for credit losses	547	394	284	222	203	176	172	132	162	1,225	551	773	603
Non-interest expenses	1,699	1,639	1,653	1,927	1,725	1,788	1,761	1,874	1,819	4,991	5,274	7,201	7,612
Net income (loss)	434	(51)	147	436	71	(1,111)	(1,456)	884	835	530	(2,496)	(2,060)	3,296
Financial measures													
Efficiency ratio	59.4%	75.9%	81.8%	87.4%	90.5%	n/m	n/m	63.6%	61.1%	70.9%	n/m	n/m	63.1%
Cash efficiency ratio (TEB) ²	59.0%	74.9%	80.6%	86.0%	88.0%	n/m	n/m	60.9%	59.4%	70.1%	n/m	n/m	61.3%
Return on equity	14.6%	(3.5)%	4.0%	14.8%	1.6%	(37.6)%	(52.9)%	30.3%	28.3%	5.1%	(30.3)%	(19.4)%	28.7%
Net interest margin	1.59%	1.48%	1.43%	1.60%	1.54%	1.57%	1.33%	1.45%	1.41%	1.50%	1.48%	1.51%	1.39%
Net interest margin on average interest-earning assets ³	1.95%	1.85%	1.77%	1.90%	1.82%	1.85%	1.57%	1.67%	1.61%	1.85%	1.74%	1.78%	1.59%
Return on average assets	0.51%	(0.06)%	0.16%	0.51%	0.08%	(1.29)%	(1.68)%	1.03%	1.00%	0.20%	(0.96)%	(0.60)%	1.00%
Return on average interest-earning assets ³	0.62%	(0.07)%	0.19%	0.60%	0.10%	(1.52)%	(1.98)%	1.19%	1.14%	0.25%	(1.14)%	(0.71)%	1.15%
Total shareholder return	25.69%	17.03%	(13.13)%	(10.61)%	(15.25)%	2.59%	(27.3)%	11.20%	(4.60)%	27.77%	(36.79)%	(43.50)%	20.20%
On- and off-balance sheet information (\$ millions)													
Cash, deposits with banks and securities	90,872	94,523	90,589	88,130	89,468	92,189	99,411	100,247	102,143	90,872	89,468	88,130	100,247
Loans and acceptances	166,040	162,962	174,499	180,323	173,386	174,580	171,090	170,678	167,828	166,040	173,386	180,323	170,678
Total assets	335,917	347,363	353,815	353,930	329,040	343,063	347,734	342,178	338,881	335,917	329,040	353,930	342,178
Deposits	214,227	221,912	226,383	232,952	228,601	238,203	239,976	231,672	230,208	214,227	228,601	232,952	231,672
Common shareholders' equity	10,664	10,661	11,041	11,200	10,813	11,046	12,472	11,158	11,058	10,664	10,813	11,200	11,158
Average assets	340,661	353,819	369,249	342,621	343,396	349,005	344,528	340,236	331,553	354,585	345,618	344,865	328,520
Average interest-earning assets ³	277,919	282,414	299,136	288,544	290,598	296,427	293,166	294,591	290,157	286,535	293,373	292,159	286,682
Average common shareholders' equity	10,601	10,644	10,960	10,896	10,664	12,328	11,181	11,191	10,992	10,736	11,384	11,261	10,905
Assets under administration ⁴	1,160,473	1,096,028	1,038,958	1,047,326	1,134,843	1,147,887	1,123,750	1,170,407	1,115,719	1,160,473	1,134,843	1,047,326	1,170,407
Balance sheet quality measures ⁵													
Common equity to risk-weighted assets ⁶	9.2%	8.9%	9.0%	9.5%	9.1%	9.6%	10.6%	8.8%	8.8%	9.2%	9.1%	9.5%	8.8%
Risk-weighted assets (\$ billions) ⁶	115.4	119.6	122.4	117.9	118.5	114.8	117.4	127.4	125.0	115.4	118.5	117.9	127.4
Tier 1 capital ratio ⁶	12.0%	11.5%	9.8%	10.5%	9.8%	10.5%	11.4%	9.7%	9.7%	12.0%	9.8%	10.5%	9.7%
Total capital ratio ⁶	16.5%	15.9%	14.8%	15.4%	14.4%	14.4%	15.2%	13.9%	13.7%	16.5%	14.4%	15.4%	13.9%
Other information													
Retail/wholesale ratio ⁷	69%/31%	64%/36%	63%/37%	65%/35%	67%/33%	68%/32%	71%/29%	73%/27%	76%/24%	69%/31%	67%/33%	65%/35%	73%/27%
Full-time equivalent employees ⁸	42,474	42,305	42,320	43,293	44,583	44,124	44,367	44,906	45,271	42,474	44,583	43,293	44,906

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: Non-GAAP measures.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

⁴ Includes assets under administration or custody of CIBC Mellon Global Securities Services Company, which is a 50/50 joint venture between CIBC and The Bank of New York Mellon. See assets under administration on page 16.

⁵ Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa2.

⁶ Beginning in Q1/08, the balance sheet quality measures are based upon Basel II framework whereas the prior quarters were based upon Basel I methodology.

⁷ The ratio represents the amount of capital attributed to the business lines as at the end of the period.

⁸ Full time equivalent headcount is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full time units based on actual hours of paid work during a given period.

n/m - not meaningful due to the net loss during the quarter or over the 12 month trailing period.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)										2009	2008	2008	2007
	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	9M	9M	12M	12M
Net interest income	1,369	1,273	1,333	1,377	1,327	1,349	1,154	1,240	1,180	3,975	3,830	5,207	4,558
Non-interest income	1,488	888	689	827	578	(1,223)	(1,675)	1,706	1,799	3,065	(2,320)	(1,493)	7,508
Total revenue	2,857	2,161	2,022	2,204	1,905	126	(521)	2,946	2,979	7,040	1,510	3,714	12,066
Provision for credit losses	547	394	284	222	203	176	172	132	162	1,225	551	773	603
Non-interest expenses	1,699	1,639	1,653	1,927	1,725	1,788	1,761	1,874	1,819	4,991	5,274	7,201	7,612
Income (loss) before income taxes and non-controlling interests	611	128	85	55	(23)	(1,838)	(2,454)	940	998	824	(4,315)	(4,260)	3,851
Income tax expense (benefit)	172	174	(67)	(384)	(101)	(731)	(1,002)	45	157	279	(1,834)	(2,218)	524
	439	(46)	152	439	78	(1,107)	(1,452)	895	841	545	(2,481)	(2,042)	3,327
Non-controlling interests	5	5	5	3	7	4	4	11	6	15	15	18	31
Net income (loss)	434	(51)	147	436	71	(1,111)	(1,456)	884	835	530	(2,496)	(2,060)	3,296
Dividends on preferred shares	44	39	36	29	30	30	30	30	36	119	90	119	139
Premium on redemption of preferred shares classified as equity	-	-	-	-	-	-	-	-	16	-	-	-	32
Net income (loss) applicable to common shares	390	(90)	111	407	41	(1,141)	(1,486)	854	783	411	(2,586)	(2,179)	3,125

CASH MEASURES ¹

(\$ millions)										2009	2008	2008	2007
	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	9M	9M	12M	12M
Cash net income (loss) (\$ millions)													
Net income (loss) applicable to common shares	390	(90)	111	407	41	(1,141)	(1,486)	854	783	411	(2,586)	(2,179)	3,125
After-tax effect of amortization of other intangible assets	7	9	9	8	8	8	8	8	8	25	24	32	29
	397	(81)	120	415	49	(1,133)	(1,478)	862	791	436	(2,562)	(2,147)	3,154
Average common shareholders' equity (\$ millions)													
Average common shareholders' equity	10,601	10,644	10,960	10,896	10,664	12,328	11,181	11,191	10,992	10,736	11,384	11,261	10,905
Cash measures													
Average number of common shares - basic (thousands)	381,584	381,410	380,911	380,782	380,877	380,754	338,732	334,849	335,755	381,300	366,686	370,229	336,092
Average number of common shares - diluted (thousands)	382,556	381,779	381,424	381,921	382,172	382,377	340,811	337,927	338,691	381,921	368,352	371,763	339,316
Cash basis earnings (loss) per share - basic	\$1.04	\$(0.21)	\$0.32	\$1.09	\$0.13	\$(2.98)	\$(4.36)	\$2.57	\$2.36	\$1.14	\$(6.99)	\$(5.80)	\$9.38
Cash basis earnings (loss) per share - diluted ²	\$1.04	\$(0.21)	\$0.31	\$1.09	\$0.13	\$(2.98)	\$(4.36)	\$2.55	\$2.34	\$1.14	\$(6.99)	\$(5.80)	\$9.30

¹ See Notes to users: Non-GAAP measures.

² In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

NET INTEREST INCOME

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Interest income													
Loans	1,712	1,637	1,908	2,204	2,212	2,310	2,582	2,583	2,501	5,257	7,104	9,308	9,738
Securities borrowed or purchased under resale agreements	36	86	171	261	326	419	529	564	596	293	1,274	1,535	2,131
Securities	419	480	662	650	671	697	664	869	755	1,561	2,032	2,682	3,105
Deposits with banks	5	18	54	112	104	192	230	222	212	77	526	638	807
	2,172	2,221	2,795	3,227	3,313	3,618	4,005	4,238	4,064	7,188	10,936	14,163	15,781
Interest expense													
Deposits	618	694	1,040	1,415	1,483	1,747	2,208	2,216	2,003	2,352	5,438	6,853	8,050
Other liabilities	131	194	350	356	430	452	563	697	798	675	1,445	1,801	2,838
Subordinated indebtedness	47	52	64	71	66	62	72	77	76	163	200	271	304
Preferred share liabilities	7	8	8	8	7	8	8	8	7	23	23	31	31
	803	948	1,462	1,850	1,986	2,269	2,851	2,998	2,884	3,213	7,106	8,956	11,223
Net interest income	1,369	1,273	1,333	1,377	1,327	1,349	1,154	1,240	1,180	3,975	3,830	5,207	4,558

NON-INTEREST INCOME

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Underwriting and advisory fees	132	112	102	79	68	88	176	190	192	346	332	411	745
Deposit and payment fees	199	188	193	193	197	191	195	200	205	580	583	776	791
Credit fees	87	72	60	63	58	56	60	59	77	219	174	237	287
Card fees	80	85	95	81	81	67	77	72	68	260	225	306	270
Investment management and custodial fees	103	96	108	129	129	131	136	139	136	307	396	525	535
Mutual fund fees	166	158	159	190	208	204	212	218	226	483	624	814	872
Insurance fees, net of claims	69	60	66	65	62	63	58	59	55	195	183	248	234
Commissions on securities transactions	122	106	120	128	134	133	170	196	224	348	437	565	875
Trading revenue	328	(440)	(720)	(499)	(794)	(2,401)	(3,127)	(378)	35	(832)	(6,322)	(6,821)	328
Available-for-sale securities gains (losses), net	25	60	148	(71)	68	12	(49)	133	137	233	31	(40)	521
FVO revenue ¹	25	53	44	(163)	(39)	(18)	(29)	9	45	122	(86)	(249)	156
Income from securitized assets	113	137	119	134	161	146	144	103	121	369	451	585	489
Foreign exchange other than trading ²	73	243	117	214	88	3	132	100	105	433	223	437	390
Other	(34)	(42)	78	284	157	102	170	606	173	2	429	713	1,015
Total non-interest income	1,488	888	689	827	578	(1,223)	(1,675)	1,706	1,799	3,065	(2,320)	(1,493)	7,508

¹ Represents revenue from financial instruments designated at fair value and related hedges.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Also includes accumulated exchange gains and losses within accumulated other comprehensive income recognized in income as a result of reduction in the net investment in foreign operations, if any.

NON-INTEREST EXPENSES

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Employee compensation and benefits													
Salaries	547	540	545	694	583	570	588	589	564	1,632	1,741	2,435	2,258
Incentive bonuses	120	138	163	107	87	83	137	148	216	421	307	414	926
Commissions	120	107	110	118	139	136	135	144	156	337	410	528	613
Benefits	114	106	114	129	133	144	134	125	164	334	411	540	595
	901	891	932	1,048	942	933	994	1,006	1,100	2,724	2,869	3,917	4,392
Occupancy costs													
Rent and maintenance	128	132	111	153	126	120	122	127	128	371	368	521	508
Depreciation	23	23	23	22	22	22	23	21	24	69	67	89	94
	151	155	134	175	148	142	145	148	152	440	435	610	602
Computer and office equipment													
Rent and maintenance and amortization of software costs ¹	235	222	217	270	242	236	233	254	251	674	711	981	984
Depreciation	28	29	28	28	28	29	29	29	28	85	86	114	120
	263	251	245	298	270	265	262	283	279	759	797	1,095	1,104
Communications													
Telecommunications	30	29	28	28	24	28	32	36	36	87	84	112	141
Postage and courier	28	29	25	26	26	26	26	25	24	82	78	104	104
Stationery	16	18	15	17	17	18	16	20	17	49	51	68	72
	74	76	68	71	67	72	74	81	77	218	213	284	317
Advertising and business development	35	45	47	55	51	58	53	71	59	127	162	217	246
Professional fees	53	42	40	60	58	61	51	51	45	135	170	230	178
Business and capital taxes	29	30	30	29	29	35	25	37	31	89	89	118	137
Other ²	193	149	157	191	160	222	157	197	76	499	539	730	636
Non-interest expenses	1,699	1,639	1,653	1,927	1,725	1,788	1,761	1,874	1,819	4,991	5,274	7,201	7,612
Non-interest expenses to revenue ratio	59.4%	75.9%	81.8%	87.4%	90.5%	n/m	n/m	63.6%	61.1%	70.9%	n/m	n/m	63.1%

¹ Includes amortization of software costs (Q3/09: \$37 million; Q2/09: \$37 million).

² Includes amortization of other intangible assets (Q3/09: \$10 million; Q2/09: \$12 million).

n/m - not meaningful due to the net loss.

SEGMENTED INFORMATION

CIBC has two strategic business lines:

- ▶ **CIBC Retail Markets** provides a full range of financial products and services to individual and business banking clients, as well as investment management services globally to retail and institutional clients.
- ▶ **Wholesale Banking** provides a wide range of capital markets, credit, investment banking, merchant banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

Corporate and Other comprises the five functional groups – Technology and Operations; Corporate Development; Finance (including Treasury); Administration; and Risk Management – that support CIBC's business lines, as well as CIBC Mellon joint ventures, and other income statement and balance sheet items, including the general allowance, not directly attributable to the business lines. The general allowance applicable to FirstCaribbean is determined locally and is included in CIBC Retail Markets. The impact of securitization is retained within Corporate and Other. The remaining revenue and expenses are generally allocated to the business lines.

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Financial results ¹													
CIBC Retail Markets	416	415	567	548	565	507	656	980	581	1,398	1,728	2,276	2,738
Wholesale Banking	86	(354)	(393)	130	(541)	(1,633)	(2,155)	(112)	220	(661)	(4,329)	(4,199)	438
Corporate and Other	(68)	(112)	(27)	(242)	47	15	43	16	34	(207)	105	(137)	120
Net income (loss)	434	(51)	147	436	71	(1,111)	(1,456)	884	835	530	(2,496)	(2,060)	3,296

¹ Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities are fully allocated to other business lines.

SEGMENTED INFORMATION - CIBC RETAIL MARKETS

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Financial results													
Personal banking	1,518	1,398	1,454	1,424	1,478	1,403	1,414	1,818	1,440	4,370	4,295	5,719	6,076
Business banking	343	312	330	337	340	328	352	365	353	985	1,020	1,357	1,402
Wealth management	318	297	323	363	393	380	396	405	421	938	1,169	1,532	1,669
FirstCaribbean	169	204	180	161	165	122	126	174	133	553	413	574	507
Other	(9)	40	126	76	(5)	45	121	93	46	157	161	237	241
Total revenue	2,339	2,251	2,413	2,361	2,371	2,278	2,409	2,855	2,393	7,003	7,058	9,419	9,895
Provision for credit losses	423	366	316	267	224	214	195	181	197	1,105	633	900	794
	1,916	1,885	2,097	2,094	2,147	2,064	2,214	2,674	2,196	5,898	6,425	8,519	9,101
Non-interest expenses	1,324	1,304	1,305	1,363	1,377	1,380	1,353	1,402	1,406	3,933	4,110	5,473	5,579
Income before taxes	592	581	792	731	770	684	861	1,272	790	1,965	2,315	3,046	3,522
Income tax expense	171	161	220	177	198	175	201	281	204	552	574	751	757
Non-controlling interests	5	5	5	6	7	2	4	11	5	15	13	19	27
Net income	416	415	567	548	565	507	656	980	581	1,398	1,728	2,276	2,738
Total revenue													
Net interest income	1,455	1,232	1,288	1,391	1,378	1,391	1,383	1,375	1,347	3,975	4,152	5,543	5,301
Non-interest income	884	1,018	1,124	969	992	885	1,025	1,478	1,046	3,026	2,902	3,871	4,588
Intersegment revenue ¹	-	1	1	1	1	2	1	2	-	2	4	5	6
	2,339	2,251	2,413	2,361	2,371	2,278	2,409	2,855	2,393	7,003	7,058	9,419	9,895
Average balances													
Loans and acceptances ²	206,288	206,308	206,051	203,401	197,197	191,616	188,241	183,157	178,295	206,215	192,357	195,133	173,350
Deposits	207,248	210,531	219,724	220,398	223,343	225,974	226,697	219,170	212,244	212,523	225,333	224,093	210,982
Common equity	4,734	4,780	4,740	4,831	4,874	4,805	4,747	4,933	4,771	4,794	4,813	4,818	4,627
Financial measures													
Efficiency ratio	56.6%	57.9%	54.1%	57.7%	58.1%	60.6%	56.2%	49.1%	58.7%	56.2%	58.2%	58.1%	56.4%
Cash efficiency ratio ³	56.3%	57.6%	53.7%	57.3%	57.8%	60.2%	55.8%	48.8%	58.4%	55.8%	57.9%	57.8%	56.1%
Return on equity ³	33.2%	34.1%	44.9%	44.0%	45.0%	42.0%	53.9%	77.7%	46.6%	37.5%	46.9%	46.2%	57.6%
Net income	416	415	567	548	565	507	656	980	581	1,398	1,728	2,276	2,738
Charge for Economic Capital ³	(170)	(166)	(168)	(163)	(163)	(152)	(157)	(159)	(157)	(504)	(472)	(635)	(606)
Economic profit ³	246	249	399	385	402	355	499	821	424	894	1,256	1,641	2,132
Other information													
Residential mortgages administered	130,104	127,454	126,287	126,230	123,876	119,675	117,089	114,448	111,272	130,104	123,876	126,230	114,448
Card loans administered	13,938	13,951	13,985	14,350	14,336	14,053	13,640	13,365	12,802	13,938	14,336	14,350	13,365
Number of branches - Canada	1,060	1,058	1,051	1,050	1,050	1,049	1,049	1,048	1,048	1,060	1,050	1,050	1,048
Number of branches - Caribbean	66	66	66	66	66	66	66	64	66	66	66	66	64
Number of pavilions (President's Choice Financial)	232	233	234	234	233	245	238	239	239	232	233	234	239
Number of ABMs - Canada	3,803	3,783	3,754	3,750	3,746	3,742	3,741	3,730	3,718	3,803	3,746	3,750	3,730
Number of ABMs - Caribbean	126	125	125	125	124	123	122	121	121	126	124	125	121
Full-time equivalent employees	29,331	29,241	29,102	29,374	30,060	29,654	29,388	29,408	29,644	29,331	30,060	29,374	29,408
Assets under administration ⁴													
Individuals	129,075	119,777	116,030	123,695	140,676	145,385	141,961	151,560	152,807	129,075	140,676	123,695	151,560
Institutions	89,582	97,904	90,521	86,675	86,978	81,731	80,328	74,373	81,211	89,582	86,978	86,675	74,373
Retail mutual funds	42,968	41,706	40,887	43,106	50,052	51,174	49,446	51,062	50,950	42,968	50,052	43,106	51,062
	261,625	259,387	247,438	253,476	277,706	278,290	271,735	276,995	284,968	261,625	277,706	253,476	276,995
Assets under management ⁴													
Individuals	11,405	11,073	11,904	13,317	14,627	15,189	14,869	15,552	15,397	11,405	14,627	13,317	15,552
Institutions	14,925	16,107	16,049	15,820	18,331	18,472	18,312	17,953	17,399	14,925	18,331	15,820	17,953
Retail mutual funds	42,968	41,706	40,887	43,106	50,052	51,174	49,446	51,062	50,950	42,968	50,052	43,106	51,062
	69,298	68,886	68,840	72,243	83,010	84,835	82,627	84,567	83,746	69,298	83,010	72,243	84,567

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

² Includes assets securitized.

³ See Notes to users: Non-GAAP measures.

⁴ Assets under management are included in assets under administration.

SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Financial results													
Capital markets	325	318	307	11	209	194	224	258	254	950	627	638	1,071
Corporate and investment banking	221	200	156	113	110	109	181	231	193	577	400	513	807
Other	(9)	(745)	(816)	(419)	(873)	(2,409)	(3,301)	(368)	73	(1,570)	(6,583)	(7,002)	147
Total revenue (TEB) ¹	537	(227)	(353)	(295)	(554)	(2,106)	(2,896)	121	520	(43)	(5,556)	(5,851)	2,025
TEB adjustment ¹	6	14	15	23	44	60	61	116	65	35	165	188	297
Total revenue	531	(241)	(368)	(318)	(598)	(2,166)	(2,957)	5	455	(78)	(5,721)	(6,039)	1,728
Provision for (reversal of) credit losses	129	18	(11)	(7)	11	(3)	11	(18)	(5)	136	19	12	(28)
Non-interest expenses	402	(259)	(357)	(311)	(609)	(2,163)	(2,968)	23	460	(214)	(5,740)	(6,051)	1,756
Income (loss) before taxes and non-controlling interests	258	247	267	288	266	358	351	357	319	772	975	1,263	1,621
Income tax expense (benefit)	144	(506)	(624)	(599)	(875)	(2,521)	(3,319)	(334)	141	(986)	(6,715)	(7,314)	135
Non-controlling interests	58	(152)	(231)	(726)	(334)	(890)	(1,164)	(222)	(80)	(325)	(2,388)	(3,114)	(307)
Net income (loss)	-	-	-	(3)	-	2	-	-	1	-	2	(1)	4
Total revenue	86	(354)	(393)	130	(541)	(1,633)	(2,155)	(112)	220	(661)	(4,329)	(4,199)	438
Net interest income (expense)	75	124	78	(37)	(67)	17	(164)	(84)	(129)	277	(214)	(251)	(568)
Non-interest income	456	(365)	(446)	(281)	(531)	(2,183)	(2,793)	89	584	(355)	(5,507)	(5,788)	2,296
	531	(241)	(368)	(318)	(598)	(2,166)	(2,957)	5	455	(78)	(5,721)	(6,039)	1,728
Average balances													
Loans and acceptances	12,586	15,553	16,470	14,465	14,195	14,859	15,079	13,799	13,625	14,862	14,710	14,649	13,710
Trading securities	11,579	12,940	17,317	24,680	40,448	44,064	47,035	48,671	52,761	13,957	43,847	39,029	51,820
Deposits	7,353	8,861	10,578	10,697	11,202	12,045	12,028	11,566	10,688	8,931	11,757	11,490	10,928
Common equity	2,323	2,660	2,647	2,421	2,127	2,273	2,199	1,739	1,564	2,565	2,200	2,257	1,642
Financial measures													
Efficiency ratio	48.7%	n/m	n/m	n/m	n/m	n/m	n/m	n/m	70.0%	n/m	n/m	n/m	93.8%
Cash efficiency ratio (TEB) ¹	48.0%	n/m	n/m	n/m	n/m	n/m	n/m	n/m	61.3%	n/m	n/m	n/m	80.0%
Return on equity ¹	13.0%	(56.1)%	(58.6)%	20.3%	(102.2)%	(293.3)%	(391.0)%	(26.6)%	53.7%	(35.9)%	(263.9)%	(187.1)%	25.1%
Net income (loss)	86	(354)	(393)	130	(541)	(1,633)	(2,155)	(112)	220	(661)	(4,329)	(4,199)	438
Charge for Economic Capital ¹	(83)	(92)	(94)	(81)	(71)	(73)	(72)	(56)	(52)	(269)	(216)	(297)	(215)
Economic profit (loss) ¹	3	(446)	(487)	49	(612)	(1,706)	(2,227)	(168)	168	(930)	(4,545)	(4,496)	223
Other information													
Full-time equivalent employees	1,091	1,084	1,092	1,125	1,164	1,255	1,636	1,969	1,996	1,091	1,164	1,125	1,969

¹ See Notes to users: Non-GAAP measures.

n/m - not meaningful due to the net loss.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Financial results													
Total revenue	(13)	151	(23)	161	132	14	27	86	131	115	173	334	443
(Reversal of) provision for credit losses	(5)	10	(21)	(38)	(32)	(35)	(34)	(31)	(30)	(16)	(101)	(139)	(163)
	(8)	141	(2)	199	164	49	61	117	161	131	274	473	606
Non-interest expenses	117	88	81	276	82	50	57	115	94	286	189	465	412
Income (loss) before taxes and non-controlling interests	(125)	53	(83)	(77)	82	(1)	4	2	67	(155)	85	8	194
Income tax (benefit) expense	(57)	165	(56)	165	35	(16)	(39)	(14)	33	52	(20)	145	74
Net (loss) income	(68)	(112)	(27)	(242)	47	15	43	16	34	(207)	105	(137)	120
Total revenue													
Net interest (expense) income	(161)	(83)	(33)	23	16	(59)	(65)	(51)	(38)	(277)	(108)	(85)	(175)
Non-interest income	148	235	11	139	117	75	93	139	169	394	285	424	624
Intersegment revenue ¹	-	(1)	(1)	(1)	(1)	(2)	(1)	(2)	-	(2)	(4)	(5)	(6)
	(13)	151	(23)	161	132	14	27	86	131	115	173	334	443
Other information													
Full-time equivalent employees	12,052	11,980	12,126	12,794	13,359	13,215	13,343	13,529	13,631	12,052	13,359	12,794	13,529

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

TRADING ACTIVITIES

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Trading income ¹													
Net interest income (expense) (TEB) ^{2,3}	30	61	118	(77)	(32)	15	(141)	-	(96)	209	(158)	(235)	(346)
Non-interest income ²	328	(440)	(720)	(499)	(794)	(2,401)	(3,127)	(378)	35	(832)	(6,322)	(6,821)	328
Total trading income (TEB) ³	358	(379)	(602)	(576)	(826)	(2,386)	(3,268)	(378)	(61)	(623)	(6,480)	(7,056)	(18)
TEB adjustment ³	5	12	15	23	42	59	59	115	63	32	160	183	292
Total trading income	353	(391)	(617)	(599)	(868)	(2,445)	(3,327)	(493)	(124)	(655)	(6,640)	(7,239)	(310)
Trading income as a % of total revenue	12.4 %	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m
Trading income (TEB) as a % of total revenue ³	12.5 %	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m
Trading income by product line (TEB) ³													
Interest rates	81	6	25	(107)	(26)	(116)	81	66	137	112	(61)	(168)	318
Foreign exchange	77	63	85	91	56	56	61	49	49	225	173	264	190
Equities	61	75	79	(137)	25	42	(5)	80	42	215	62	(75)	301
Commodities	10	15	10	(5)	16	8	11	12	6	35	35	30	26
Structured credit and other	129	(538)	(801)	(418)	(897)	(2,376)	(3,416)	(585)	(295)	(1,210)	(6,689)	(7,107)	(853)
Total trading income (TEB) ³	358	(379)	(602)	(576)	(826)	(2,386)	(3,268)	(378)	(61)	(623)	(6,480)	(7,056)	(18)
TEB adjustment ³	5	12	15	23	42	59	59	115	63	32	160	183	292
Total trading income	353	(391)	(617)	(599)	(868)	(2,445)	(3,327)	(493)	(124)	(655)	(6,640)	(7,239)	(310)
Foreign exchange revenue													
Foreign exchange trading income	77	63	85	91	56	56	61	49	49	225	173	264	190
Foreign exchange other than trading ⁴	73	243	117	214	88	3	132	100	105	433	223	437	390
	150	306	202	305	144	59	193	149	154	658	396	701	580

¹ Trading income comprises net interest income (expense) and non-interest income. Net interest income (expense) arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading income excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

² Trading activities and related risk management strategies can periodically shift revenue between net interest income (expense) and non-interest income. Therefore, we view trading-related net interest income (expense) as an integral part of trading revenue.

³ See Notes to users: Non-GAAP measures.

⁴ See footnote 2 on page 3 of non-interest income.

n/m - not meaningful due to the trading loss.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
ASSETS									
Cash and non-interest-bearing deposits with banks	1,852	2,068	1,333	1,558	1,546	1,142	1,673	1,457	1,337
Interest-bearing deposits with banks	5,043	6,233	8,309	7,401	10,900	11,950	16,520	12,290	15,606
Securities									
Trading	14,391	13,477	16,357	37,244	42,195	54,896	58,365	58,779	63,452
Available-for-sale (AFS)	39,672	36,446	36,007	13,302	12,448	8,616	8,589	17,430	14,120
Designated at fair value (FVO)	23,509	29,352	21,798	21,861	22,379	15,585	14,264	10,291	7,628
Held-to-maturity (HTM)	6,405	6,947	6,785	6,764	-	-	-	-	-
Securities borrowed or purchased under resale agreements	31,029	32,674	33,253	35,596	25,513	33,170	35,625	34,020	35,084
Loans									
Residential mortgages	83,550	75,926	85,658	90,695	89,870	92,703	90,572	91,664	90,582
Personal	33,471	33,211	32,493	32,124	31,457	30,297	29,539	29,213	29,136
Credit card	11,134	10,618	10,461	10,829	10,571	9,809	9,395	9,121	8,442
Business and government	30,855	35,450	38,096	39,273	34,108	34,399	34,436	34,099	33,478
Allowance for credit losses	(1,899)	(1,693)	(1,551)	(1,446)	(1,398)	(1,384)	(1,379)	(1,443)	(1,499)
Other									
Derivative instruments	28,357	34,048	34,144	28,644	22,967	23,549	23,395	24,075	20,424
Customers' liability under acceptances	8,929	9,450	9,342	8,848	8,778	8,756	8,527	8,024	7,689
Land, buildings and equipment	1,580	1,653	1,620	1,623	1,495	1,496	1,561	1,535	1,599
Goodwill	1,992	2,099	2,123	2,100	1,932	1,916	1,911	1,847	1,964
Software and other intangible assets	650	695	798	812	817	832	854	849	929
Other assets	15,397	18,709	16,789	16,702	13,462	15,331	13,887	8,927	8,910
Total assets	335,917	347,363	353,815	353,930	329,040	343,063	347,734	342,178	338,881
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal									
Demand	6,178	6,849	6,803	6,654	6,187	6,271	6,232	5,885	5,787
Notice	52,468	46,886	44,271	41,857	40,929	40,584	38,422	37,602	38,128
Fixed	47,628	50,053	50,105	50,966	50,008	49,100	49,229	48,285	47,700
Subtotal	106,274	103,788	101,179	99,477	97,124	95,955	93,883	91,772	91,615
Business and government	101,254	109,080	113,534	117,772	115,733	125,626	131,000	125,878	122,346
Bank	6,699	9,044	11,670	15,703	15,744	16,622	15,093	14,022	16,247
Other									
Derivative instruments	31,455	38,094	38,851	32,742	24,812	26,206	26,109	26,688	19,435
Acceptances	8,930	9,529	9,345	8,848	8,778	8,756	8,527	8,249	7,689
Obligations related to securities sold short	6,175	7,368	6,465	6,924	7,879	10,285	10,077	13,137	14,035
Obligations related to securities lent or sold under repurchase agreements	41,015	34,689	38,141	38,023	26,652	26,530	29,355	28,944	34,044
Other liabilities	13,834	14,567	13,441	13,167	11,890	13,588	12,728	13,728	13,154
Subordinated indebtedness	5,691	6,612	6,728	6,658	6,521	5,359	5,402	5,526	6,171
Preferred share liabilities	600	600	600	600	600	600	600	600	600
Non-controlling interests	170	175	189	185	163	159	157	145	156
Shareholders' equity									
Preferred shares	3,156	3,156	2,631	2,631	2,331	2,331	2,331	2,331	2,331
Common shares	6,162	6,091	6,074	6,063	6,060	6,064	6,061	3,137	3,110
Contributed surplus	101	104	100	96	89	90	86	96	85
Retained earnings	4,886	4,826	5,257	5,483	5,409	5,699	7,174	9,017	8,450
Accumulated other comprehensive (loss) income	(485)	(360)	(390)	(442)	(745)	(807)	(849)	(1,092)	(587)
Total liabilities and shareholders' equity	335,917	347,363	353,815	353,930	329,040	343,063	347,734	342,178	338,881

BALANCE SHEET MEASURES

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Personal deposits to loans ratio	67.6%	67.6%	61.3%	58.0%	59.0%	57.9%	57.8%	56.4%	57.2%
Cash and deposits with banks to total assets	2.1%	2.4%	2.7%	2.5%	3.8%	3.8%	5.2%	4.0%	5.0%
Securities to total assets	25.0%	24.8%	22.9%	22.4%	23.4%	23.1%	23.4%	25.3%	25.1%
Average common shareholders' equity (\$ millions)	10,601	10,644	10,960	10,896	10,664	12,328	11,181	11,191	10,992

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Goodwill									
Opening balance	2,099	2,123	2,100	1,932	1,916	1,911	1,847	1,964	1,983
Acquisitions	1	7	3	2	-	-	9	19 ¹	-
Dispositions	-	-	-	-	-	-	(15) ²	-	-
Other ³	(108)	(31)	20	166	16	5	70	(136)	(19)
Closing balance	1,992	2,099	2,123	2,100	1,932	1,916	1,911	1,847	1,964
Software									
Opening balance	285	374	385	418	426	440	443	483	482
Changes, net of amortization ³	(10)	(89)	(11)	(33)	(8)	(14)	(3)	(40)	1
Closing balance	275	285	374	385	418	426	440	443	483
Other intangible assets									
Opening balance	410	424	427	399	406	414	406	446	475
Acquisitions	-	4	3	1	-	-	4	-	-
Amortization	(10)	(12)	(11)	(11)	(11)	(10)	(10)	(11)	(11)
Other ³	(25)	(6)	5	38	4	2	14	(29)	(18)
Closing balance	375	410	424	427	399	406	414	406	446
Software and other intangible assets	650	695	798	812	817	832	854	849	929

¹ Primarily relates to the acquisition of FirstCaribbean.

² Includes disposition of certain U.S. businesses.

³ Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Preferred shares													
Balance at beginning of period	3,156	2,631	2,631	2,331	2,331	2,331	2,331	2,331	2,731	2,631	2,331	2,331	2,381
Issue of preferred shares	-	525	-	300	-	-	-	-	-	525	-	300	750
Redemption of preferred shares	-	-	-	-	-	-	-	-	(400)	-	-	-	(800)
Balance at end of period	3,156	3,156	2,631	2,631	2,331	2,331	2,331	2,331	2,331	3,156	2,331	2,631	2,331
Common shares													
Balance at beginning of period	6,091	6,074	6,063	6,060	6,064	6,061	3,137	3,110	3,131	6,063	3,137	3,137	3,045
Issue of common shares	71	16	12	3	4	8	2,948	12	15	99	2,960	2,963	98
Issuance costs, net of related income taxes	-	-	-	(1)	-	(1)	(32)	-	-	-	(33)	(34)	-
Purchase of common shares for cancellation	-	-	-	-	-	-	-	-	(29)	-	-	-	(29)
Treasury shares ¹	-	1	(1)	1	(8)	(4)	8	15	(7)	-	(4)	(3)	23
Balance at end of period	6,162	6,091	6,074	6,063	6,060	6,064	6,061	3,137	3,110	6,162	6,060	6,063	3,137
Contributed surplus													
Balance at beginning of period	104	100	96	89	90	86	96	85	76	96	96	96	70
Stock option expense	3	3	4	2	2	2	3	(1)	2	10	7	9	4
Stock options exercised	(1)	-	-	-	-	-	(1)	(1)	(2)	(1)	(1)	(1)	(8)
Net (discount) premium on treasury shares	(1)	1	1	3	-	3	(14)	-	-	1	(11)	(8)	8
Other	(4)	-	(1)	2	(3)	(1)	2	13	9	(5)	(2)	-	22
Balance at end of period	101	104	100	96	89	90	86	96	85	101	89	96	96
Retained earnings													
Balance at beginning of period, as previously reported	4,826	5,257	5,483	5,409	5,699	7,174	9,017	8,450	8,200	5,483	9,017	9,017	7,268
Adoption of new accounting policies	-	-	(6) ²	-	-	-	(66) ³	-	-	(6)	(66)	(66)	(50) ⁴
Balance at beginning of period, as restated	4,826	5,257	5,477	5,409	5,699	7,174	8,951	8,450	8,200	5,477	8,951	8,951	7,218
Net income (loss)	434	(51)	147	436	71	(1,111)	(1,456)	884	835	530	(2,496)	(2,060)	3,296
Dividends													
Preferred	(44)	(39)	(36)	(29)	(30)	(30)	(30)	(30)	(36)	(119)	(90)	(119)	(139)
Common	(332)	(331)	(332)	(331)	(331)	(332)	(291)	(292)	(258)	(995)	(954)	(1,285)	(1,044)
Premium on purchase of common shares for cancellation	-	-	-	-	-	-	-	-	(277)	-	-	-	(277)
Premium on redemption of preferred shares (classified as equity)	-	-	-	-	-	-	-	-	(16)	-	-	-	(32)
Other	2	(10)	1	(2)	-	(2)	-	5	2	(7)	(2)	(4)	(5)
Balance at end of period	4,886	4,826	5,257	5,483	5,409	5,699	7,174	9,017	8,450	4,886	5,409	5,483	9,017
Accumulated other comprehensive income, net of tax													
Balance at beginning of period	(360)	(390)	(442)	(745)	(807)	(849)	(1,092)	(587)	(382)	(442)	(1,092)	(1,092)	(442)
Adoption of new accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	123
Other comprehensive (loss) income (OCI)	(125)	30	52	303	62	42	243	(505)	(205)	(43)	347	650	(773)
Balance at end of period	(485)	(360)	(390)	(442)	(745)	(807)	(849)	(1,092)	(587)	(485)	(745)	(442)	(1,092)
Shareholders' equity at end of period	13,820	13,817	13,672	13,831	13,144	13,377	14,803	13,489	13,389	13,820	13,144	13,831	13,489

¹ Assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (July 31, 2009: \$259 million; April 30, 2009: \$215 million) within treasury shares.

² Represents the impact of changing the measurement date for employee future benefits.

³ Represents the impact of adopting the amended Canadian Institute of Chartered Accountants (CICA) Emerging Issues Committee Abstract 46, "Leveraged Leases".

⁴ Represents the transitional adjustment on adoption of the CICA handbook sections 1530, 3251, 3855 and 3865.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (LOSS)

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Net income (loss)	434	(51)	147	436	71	(1,111)	(1,456)	884	835	530	(2,496)	(2,060)	3,296
OCI, net of tax													
Foreign currency translation adjustments													
Net (losses) gains on investment in self-sustaining foreign operations	(513)	109	26	1,712	260	2	973	(1,921)	(719)	(378)	1,235	2,947	(2,924)
Net gains (losses) on hedges of foreign currency translation adjustments	383	(128)	3	(1,293)	(203)	25	(746)	1,493	549	258	(924)	(2,217)	2,279
	(130)	(19)	29	419	57	27	227	(428)	(170)	(120)	311	730	(645)
Net change in AFS securities													
Net unrealized gains (losses) on AFS securities	28	168	87	(111)	8	83	(21)	54	(43)	283	70	(41)	42
Transfer of net (gains) losses to net income	(18)	(119)	(62)	(31)	(5)	(65)	106	(35)	(17)	(199)	36	5	(79)
	10	49	25	(142)	3	18	85	19	(60)	84	106	(36)	(37)
Net change in cash flow hedges													
Net (losses) gains on derivatives designated as cash flow hedges	(8)	(1)	(4)	29	-	(5)	(36)	(120)	(31)	(13)	(41)	(12)	(133)
Net losses (gains) on derivatives designated as cash flow hedges transferred to net income	3	1	2	(3)	2	2	(33)	24	56	6	(29)	(32)	42
	(5)	-	(2)	26	2	(3)	(69)	(96)	25	(7)	(70)	(44)	(91)
Total OCI	(125)	30	52	303	62	42	243	(505)	(205)	(43)	347	650	(773)
Comprehensive (loss) income	309	(21)	199	739	133	(1,069)	(1,213)	379	630	487	(2,149)	(1,410)	2,523

INCOME TAX (EXPENSE) BENEFIT ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Foreign currency translation adjustments													
Changes on investment in self-sustaining foreign operations	34	10	(7)	(40)	(1)	-	(3)	4	2	37	(4)	(44)	6
Changes on hedges of foreign currency translation adjustments	(119)	117	(15)	588	92	(41)	374	(736)	(275)	(17)	425	1,013	(1,123)
Net change in AFS securities													
Net unrealized losses (gains) on AFS securities	41	(102)	(56)	14	(4)	(50)	15	(34)	27	(117)	(39)	(25)	(30)
Transfer of net gains (losses) to net income	8	55	30	8	3	41	(89)	15	9	93	(45)	(37)	39
Net change in cash flow hedges													
Changes on derivatives designated as cash flow hedges	3	1	3	(14)	-	1	20	65	16	7	21	7	71
Changes on derivatives designated as cash flow hedges transferred to net income	(2)	(1)	(1)	2	(2)	(2)	18	(12)	(30)	(4)	14	16	(22)
	(35)	80	(46)	558	88	(51)	335	(698)	(251)	(1)	372	930	(1,059)

CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Cash flows provided by (used in) operating activities													
Net (loss) income	434	(51)	147	436	71	(1,111)	(1,456)	884	835	530	(2,496)	(2,060)	3,296
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities													
Provision for credit losses	547	394	284	222	203	176	172	132	162	1,225	551	773	603
Amortization ¹	98	100	103	61	61	61	62	61	63	301	184	245	253
Stock-based compensation	13	-	(3)	(1)	(3)	2	(19)	7	(3)	10	(20)	(21)	20
Future income taxes	78	(98)	(130)	(494)	(235)	(765)	(53)	141	91	(150)	(1,053)	(1,547)	346
AFS securities (gains) losses, net	(25)	(60)	(148)	71	(68)	(12)	49	(133)	(137)	(233)	(31)	40	(521)
Losses (gains) on disposal of land, buildings, and equipment	1	3	(1)	1	-	(1)	-	1	-	3	(1)	-	1
Other non-cash items, net	(36)	(131)	(8)	251	(54)	(13)	66	(158)	119	(175)	(1)	250	-
Changes in operating assets and liabilities													
Accrued interest receivable	109	95	134	(25)	121	32	104	(51)	(5)	338	257	232	(88)
Accrued interest payable	(47)	(40)	(92)	(24)	(158)	(93)	(24)	16	118	(179)	(275)	(299)	(311)
Amounts receivable on derivative contracts	5,594	136	(5,196)	(5,398)	517	(79)	663	(3,787)	(3,033)	534	1,101	(4,297)	(6,774)
Amounts payable on derivative contracts	(6,251)	(1,062)	5,345	7,397	(1,280)	(82)	(954)	7,262	2,214	(1,968)	(2,316)	5,081	9,147
Net change in trading securities	(914)	2,880	21,031 ²	(2,926) ²	12,701	3,469	414	4,673	(48)	22,997	16,584	13,658	5,096
Net change in FVO securities	5,843	(7,554)	63	518	(6,794)	(1,321)	(3,973)	(2,663)	(1,496)	(1,648)	(12,088)	(11,570)	(3,951)
Net change in other FVO assets and liabilities	(4,598)	3,263	4,083	5,570	2,128	(83)	(581)	(2,192)	-	2,748	1,464	7,034	(811)
Current income taxes	705	1,499	87	(45)	133	(74)	(1,794)	(145)	16	2,291	(1,735)	(1,780)	(963)
Other, net	2,084	(3,029)	(236)	(3,039)	1,295	218	(3,779)	150	(510)	(1,181)	(2,266)	(5,305)	(777)
	3,635	(3,655)	25,463	2,575	8,638	324	(11,103)	4,198	(1,614)	25,443	(2,141)	434	4,566
Cash flows provided by (used in) financing activities													
Deposits, net of withdrawals	(2,542)	(7,151)	(9,304)	(736)	(10,995)	(1,643)	8,844	4,371	9,937	(18,997)	(3,794)	(4,530)	16,243
Obligations related to securities sold short	(1,587)	818	(1,054)	(902)	(2,455)	648	(3,076)	(868)	(236)	(1,823)	(4,883)	(5,785)	(1,187)
Net obligations related to securities lent or sold under repurchase agreements	6,326	(3,452)	118	11,371	122	(2,825)	411	(5,100)	2,272	2,992	(2,292)	9,079	(1,489)
Issue of subordinated indebtedness	-	-	-	-	1,150	-	-	-	288	-	1,150	1,150	347
(Redemption/repurchase)/issuance of subordinated indebtedness	(818)	(77)	-	-	-	(89)	(250)	(537)	-	(895)	(339)	(339)	(537)
Issue of preferred shares	-	525	-	300	-	-	-	-	-	525	-	300	750
Redemption of preferred shares	-	-	-	-	-	-	-	-	(416)	-	-	-	(832)
Issue of common shares, net	71	16	12	2	4	7	2,916	12	15	99	2,927	2,929	98
Purchase of common shares for cancellation	-	-	-	-	-	-	-	-	(306)	-	-	-	(306)
Net proceeds from treasury shares sold (purchased)	-	1	(1)	1	(8)	(4)	8	15	(7)	-	(4)	(3)	23
Dividends	(376)	(370)	(368)	(360)	(361)	(362)	(321)	(322)	(294)	(1,114)	(1,044)	(1,404)	(1,183)
Other, net	(133)	617	87	1,878	(949)	223	(445)	130	(555)	571	(1,171)	707	(226)
	941	(9,073)	(10,510)	11,554	(13,492)	(4,045)	8,087	(2,299)	10,698	(18,642)	(9,450)	2,104	11,701
Cash flows provided by (used in) investing activities													
Interest-bearing deposits with banks	1,190	2,076	(908)	3,499	1,050	4,570	(4,230)	3,316	(872)	2,358	1,390	4,889	970
Loans, net of repayments	(8,567)	4,661	(1,787)	(12,485)	(2,801)	(4,694)	(2,047)	(4,483)	(6,140)	(5,693)	(9,542)	(22,027)	(15,304)
Proceeds from securitizations	3,834	6,525	7,610	5,000	3,145	933	2,250	1,493	1,581	17,969	6,328	11,328	7,309
Purchase of AFS/HTM securities	(20,515)	(22,849)	(28,725)	(7,389)	(6,248)	(3,286)	(1,924)	(5,149)	(1,484)	(72,089)	(11,458)	(18,847)	(11,038)
Proceeds from sale of AFS securities	7,789	8,215	5,161	6,877	1,073	1,944	5,870	1,258	1,453	21,165	8,887	15,764	7,526
Proceeds from maturity of AFS securities	9,918	14,376	1,155	471	1,409	1,288	4,941	790	182	25,449	7,638	8,109	4,354
Net securities borrowed or purchased under resale agreements	1,645	579	2,343	(10,083)	7,657	2,455	(1,605)	1,064	(4,168)	4,567	8,507	(1,576)	(8,588)
Net cash used in the acquisition ³	-	-	-	-	-	-	-	-	-	-	-	-	(1,040)
Purchase of land, buildings and equipment	(40)	(108)	(35)	(51)	(32)	(23)	(43)	(14)	-	(183)	(98)	(149)	(247)
Proceeds from disposal of land, buildings and equipment	-	-	-	-	-	2	-	1	-	-	2	2	1
	(4,746)	13,475	(15,186)	(14,161)	5,253	3,189	3,212	(1,724)	(9,448)	(6,457)	11,654	(2,507)	(16,057)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(46)	(12)	8	44	5	1	20	(55)	(6)	(50)	26	70	(70)
Net (decrease) increase in cash and non-interest-bearing deposits with banks during period	(216)	735	(225)	12	404	(531)	216	120	(370)	294	89	101	140
Cash and non-interest-bearing deposits with banks at beginning of period	2,068	1,333	1,558	1,546	1,142	1,673	1,457	1,337	1,707	1,558	1,457	1,457	1,317
Cash and non-interest-bearing deposits with banks at end of period	1,852	2,068	1,333	1,558	1,546	1,142	1,673	1,457	1,337	1,852	1,546	1,558	1,457
Cash interest paid	850	988	1,554	1,874	2,144	2,362	2,875	2,982	2,766	3,392	7,381	9,255	11,534
Cash income taxes (recovered) paid	(610)	(1,227)	(25)	155	2	107	846	49	50	(1,862)	955	1,110	1,140

¹ Includes amortization of buildings, furniture, equipment, leasehold equipment, software and other intangible assets.

² Includes securities initially bought as trading securities and subsequently reclassified to HTM and AFS securities.

³ Primarily relates to the acquisition of FirstCaribbean in the first and second quarters of 2007.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Assets													
Cash and deposits with banks	7,479	8,379	10,318	11,757	14,230	18,183	16,782	15,570	15,807	8,729	16,385	15,222	15,888
Securities	84,558	83,802	86,741	78,076	83,450	80,055	80,880	87,010	85,454	85,047	81,472	80,618	87,050
Securities borrowed or purchased under resale agreements	33,156	32,527	37,706	32,853	31,116	35,415	32,606	33,740	32,310	34,484	33,028	32,984	30,622
Loans and acceptances	163,696	169,254	175,601	176,079	171,423	172,314	172,462	167,647	165,850	169,520	172,064	173,073	162,189
Other	51,772	59,857	58,883	43,856	43,177	43,038	41,798	36,269	32,132	56,805	42,669	42,968	32,771
Total assets	340,661	353,819	369,249	342,621	343,396	349,005	344,528	340,236	331,553	354,585	345,618	344,865	328,520
Liabilities and shareholders' equity													
Deposits	216,265	221,071	232,148	232,533	235,934	239,348	240,102	232,092	224,422	223,184	238,455	236,966	223,334
Other	103,855	111,539	115,988	89,345	87,654	88,869	84,570	88,095	86,612	110,449	87,017	87,604	85,013
Subordinated indebtedness	6,014	6,707	6,735	6,569	6,052	5,373	5,590	5,813	6,045	6,483	5,674	5,898	5,901
Preferred share liabilities	600	600	600	600	600	600	600	600	600	600	600	600	600
Non-controlling interests	171	188	188	178	161	156	154	114	156	182	157	162	142
Shareholders' equity	13,756	13,714	13,590	13,396	12,995	14,659	13,512	13,522	13,718	13,687	13,715	13,635	13,530
Total liabilities and shareholders' equity	340,661	353,819	369,249	342,621	343,396	349,005	344,528	340,236	331,553	354,585	345,618	344,865	328,520
Average interest-earning assets¹	277,919	282,414	299,136	288,544	290,598	296,427	293,166	294,591	290,157	286,535	293,373	292,159	286,682

PROFITABILITY MEASURES

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Return on common equity	14.6%	(3.5)%	4.0%	14.8%	1.6%	(37.6)%	(52.9)%	30.3%	28.3%	5.10%	(30.3)%	(19.4)%	28.7%
Income statement measures as a percentage of average assets:													
Net interest income	1.59 %	1.48 %	1.43 %	1.60 %	1.54 %	1.57 %	1.33 %	1.45 %	1.41 %	1.50 %	1.48 %	1.51 %	1.39 %
Provision for credit losses	(0.64)%	(0.46)%	(0.31)%	(0.26)%	(0.24)%	(0.20)%	(0.20)%	(0.15)%	(0.19)%	(0.46)%	(0.21)%	(0.22)%	(0.18)%
Non-interest income	1.73 %	1.03 %	0.74 %	0.96 %	0.67 %	(1.42)%	(1.93)%	1.99 %	2.15 %	1.16 %	(0.90)%	(0.43)%	2.29 %
Non-interest expenses	(1.98)%	(1.90)%	(1.78)%	(2.23)%	(2.00)%	(2.08)%	(2.03)%	(2.19)%	(2.17)%	(1.88)%	(2.03)%	(2.10)%	(2.33)%
Income taxes and non-controlling interests	(0.21)%	(0.21)%	0.07 %	0.44 %	0.11 %	0.84 %	1.15 %	(0.07)%	(0.20)%	(0.11)%	0.70 %	0.64 %	(0.17)%
Net income (loss)	0.51 %	(0.06)%	0.16 %	0.51 %	0.08 %	(1.29)%	(1.68)%	1.03 %	1.00 %	0.20 %	(0.96)%	(0.60)%	1.00 %

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

ASSETS UNDER ADMINISTRATION

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Assets under administration ¹									
Individuals	130,408	121,303	117,530	124,893	141,951	146,697	143,270	152,999	154,534
Institutions ^{2,3}	987,097	933,019	880,541	879,327	942,840	950,016	931,034	966,346	910,235
Retail mutual funds	42,968	41,706	40,887	43,106	50,052	51,174	49,446	51,062	50,950
Total assets under administration	1,160,473	1,096,028	1,038,958	1,047,326	1,134,843	1,147,887	1,123,750	1,170,407	1,115,719

ASSETS UNDER MANAGEMENT

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Assets under management ¹									
Individuals	11,405	11,073	11,904	13,317	14,627	15,189	14,869	15,552	15,397
Institutions	14,925	16,107	16,049	15,820	18,331	18,472	18,312	17,953	17,399
Retail mutual funds	42,968	41,706	40,887	43,106	50,052	51,174	49,446	51,062	50,950
Total assets under management	69,298	68,886	68,840	72,243	83,010	84,835	82,627	84,567	83,746

¹ Assets under management are included in assets under administration.

² Includes the following mortgages securitized and not sold.

Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
21,027	26,199	19,185	19,754	20,982	14,362	13,133	9,757	6,989

³ Includes the following assets under administration or custody of CIBC Mellon Global Securities Services Company.

Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
887,180	820,018	776,818	764,878	829,004	837,123	823,659	866,548	798,553

ASSET SECURITIZATIONS

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Outstanding at end of period (securitized and sold) ^{1, 2}													
Credit card receivables	2,812	3,345	3,541	3,541	3,778	4,251	4,251	4,251	4,360	2,812	3,778	3,541	4,251
Residential mortgages	29,078	29,336	25,500	19,365	16,447	15,554	16,085	15,300	15,639	29,078	16,447	19,365	15,300
Commercial mortgages	581	597	606	621	638	658	669	675	683	581	638	621	675
	32,471	33,278	29,647	23,527	20,863	20,463	21,005	20,226	20,682	32,471	20,863	23,527	20,226
Income statement effect (securitized and sold) ³													
Net interest income forgone	(139)	(126)	(113)	(99)	(104)	(117)	(106)	(114)	(119)	(378)	(327)	(426)	(484)
Non-interest income													
Securitization revenue	113	137	119	134	161	146	144	103	121	369	451	585	489
Card services fees forgone	(51)	(41)	(39)	(42)	(46)	(50)	(48)	(50)	(52)	(131)	(144)	(186)	(210)
	62	96	80	92	115	96	96	53	69	238	307	399	279
Reduction in specific provision for credit losses	47	53	56	38	32	35	34	30	30	156	101	139	142
Change in general provision	(1)	2	6	(4)	(7)	-	-	(2)	(2)	7	(7)	(11)	(4)
Total income statement effect	(31)	25	29	27	36	14	24	(33)	(22)	23	74	101	(67)

¹ The amounts represent those assets that we securitized and continue to service.

² We periodically sell groups of loans or receivables to variable interest entities, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

³ Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income and net gains or losses on securitizations (Q3/09: \$40 million; Q2/09: \$47 million).

LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Business, government and consumer loans									
Canada	152,180	146,708	156,656	162,375	157,747	159,113	155,278	155,243	152,991
United States	4,077	4,628	4,937	5,833	4,727	4,979	4,769	4,538	4,743
Other countries	9,783	11,626	12,906	12,115	10,912	10,488	11,043	10,897	10,094
Total net loans and acceptances	166,040	162,962	174,499	180,323	173,386	174,580	171,090	170,678	167,828
Residential mortgages	83,507	75,876	85,611	90,649	89,828	92,665	90,530	91,623	90,543
Credit card	10,629	10,167	10,077	10,480	10,268	9,531	9,129	8,862	8,200
Personal	32,944	32,691	31,988	31,631	30,967	29,786	29,013	28,638	28,545
Total net consumer loans	127,080	118,734	127,676	132,760	131,063	131,982	128,672	129,123	127,288
Non-residential mortgages	6,317	6,491	6,589	6,386	6,058	6,113	6,085	5,766	6,283
Financial institutions	4,173	5,235	6,368	6,397	5,389	5,282	4,601	4,565	3,895
Retail	2,765	2,912	3,059	3,229	2,877	2,648	2,844	3,080	2,785
Business services	4,370	4,670	4,721	5,305	5,114	5,231	4,974	4,912	4,806
Manufacturing, capital goods	1,000	1,049	1,190	1,229	1,338	1,351	1,288	1,184	1,317
Manufacturing, consumer goods	1,150	1,389	1,374	1,409	1,361	1,641	1,579	1,693	1,871
Real estate and construction	5,823	6,327	6,318	5,753	5,062	4,610	4,345	3,851	4,039
Agriculture	3,045	3,163	3,278	3,204	2,934	2,977	3,034	3,018	3,006
Oil and gas	3,328	3,921	3,831	3,663	3,380	3,553	3,764	3,965	3,865
Mining	883	2,275	2,699	2,951	1,608	1,710	1,762	1,843	724
Forest products	396	449	427	461	556	519	650	641	651
Hardware and software	467	503	503	573	649	614	610	576	639
Telecommunications and cable	220	431	659	885	710	709	919	1,084	940
Publishing, printing and broadcasting	560	796	763	649	631	660	716	756	736
Transportation	1,355	1,450	1,614	1,462	1,379	1,634	1,627	1,640	1,530
Utilities	930	1,054	1,130	1,272	783	975	805	701	689
Education, health and social services	1,357	1,385	1,386	1,415	1,383	1,355	1,320	1,357	1,606
Governments	1,242	1,145	1,300	1,678	1,463	1,363	1,825	1,297	1,545
General allowance allocated to business and government loans	(421)	(417)	(386)	(358)	(352)	(347)	(330)	(374)	(387)
Total net business and government loans, including acceptances	38,960	44,228	46,823	47,563	42,323	42,598	42,418	41,555	40,540
Total net loans and acceptances	166,040	162,962	174,499	180,323	173,386	174,580	171,090	170,678	167,828

GROSS IMPAIRED LOANS

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Gross impaired loans by portfolio:									
Consumer									
Residential mortgages	403	384	343	287	248	240	253	219	242
Personal	335	337	325	297	269	283	283	274	284
Business and government									
Non-residential mortgages	46	49	38	32	28	24	39	37	21
Financial institutions	1	2	2	4	5	5	5	6	7
Retail	65	41	42	43	47	48	47	49	29
Business services	323	314	271	241	214	207	193	176	202
Manufacturing, capital goods	22	22	16	11	6	7	7	8	15
Manufacturing, consumer goods	78	8	8	8	10	13	10	21	29
Real estate and construction	204	38	10	10	16	20	13	19	22
Agriculture	16	18	17	20	26	30	31	33	48
Oil and gas	2	3	2	2	3	1	1	1	1
Mining	-	-	-	-	1	1	-	-	-
Forest products	13	12	16	18	2	2	3	3	2
Hardware and software	9	2	2	2	2	3	2	2	3
Telecommunications and cable	-	3	-	-	-	-	3	3	3
Publishing, printing and broadcasting	123	3	3	3	3	1	35	2	1
Transportation	23	24	27	3	5	5	6	6	6
Utilities	-	-	-	-	-	-	5	-	-
Education, health and social services	3	3	3	2	4	4	4	4	5
Government	2	-	-	-	-	-	-	-	3
Total gross impaired loans	1,668	1,263	1,125	983	889	894	940	863	923
Gross impaired loans by geography:									
Canada									
Consumer	490	468	419	357	334	348	362	337	365
Business and government	276	184	198	170	176	184	192	201	228
	766	652	617	527	510	532	554	538	593
United States									
Business and government	247	73	27	6	15	21	52	24	26
	247	73	27	6	15	21	52	24	26
Other countries									
Consumer	248	253	249	227	183	175	174	156	161
Business and government	407	285	232	223	181	166	160	145	143
	655	538	481	450	364	341	334	301	304
Total gross impaired loans									
Consumer	738	721	668	584	517	523	536	493	526
Business and government	930	542	457	399	372	371	404	370	397
	1,668	1,263	1,125	983	889	894	940	863	923

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Allowance for credit losses (ACL) by portfolio:									
Specific									
Consumer									
Residential mortgages	35	41	39	36	34	30	33	30	28
Credit card	265	250	212	188	155	139	129	122	117
Personal	246	234	221	207	195	200	203	207	222
General									
Consumer									
Residential mortgages	8	9	8	10	8	8	9	11	11
Credit card	240	201	172	161	148	139	137	137	125
Personal	281	286	284	286	295	311	323	368	369
Specific									
Business and government									
Non-residential mortgages	11	12	7	5	7	6	6	4	9
Financial institutions	1	2	2	1	1	1	1	1	1
Retail	49	40	41	40	47	48	37	30	27
Business services	124	117	116	105	98	90	96	90	102
Manufacturing, capital goods	14	13	7	5	6	7	7	7	13
Manufacturing, consumer goods	44	9	8	7	9	11	12	13	21
Real estate and construction	55	18	9	10	13	16	12	13	15
Agriculture	10	10	10	10	13	14	13	18	32
Oil and gas	1	1	1	1	1	1	1	1	1
Forest products	11	10	6	6	2	2	2	2	1
Hardware and software	8	2	2	2	2	3	2	2	3
Telecommunications and cable	-	3	-	-	-	-	3	3	3
Publishing, printing and broadcasting	55	3	3	2	3	2	14	1	1
Transportation	17	12	14	4	6	6	6	6	6
Education, health and social services	3	3	3	2	3	3	3	3	4
Government	-	-	-	-	-	-	-	-	1
General - Business and government ¹	421	417	386	358	352	347	330	374	387
	1,899	1,693	1,551	1,446	1,398	1,384	1,379	1,443	1,499
Specific - Letters of credit	1	-	-	-	-	-	-	-	1
General - Undrawn credit facilities ¹	80	75	76	77	86	84	90	-	-
Total allowance	1,980	1,768	1,627	1,523	1,484	1,468	1,469	1,443	1,500

¹ Beginning in 2008, allowance on undrawn credit facilities is included in other liabilities.

ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Allowance for credit losses (ACL) by geography:									
Specific									
Canada									
Consumer loans	495	463	404	366	332	324	317	316	320
Business and government loans	162	128	132	121	140	145	136	133	173
	657	591	536	487	472	469	453	449	493
United States									
Business and government loans	86	41	13	4	10	18	28	17	18
Other countries									
Consumer loans	51	62	68	65	52	45	48	43	47
Business and government loans	155	86	84	75	61	47	51	44	49
	206	148	152	140	113	92	99	87	96
Total specific allowance for credit losses (ACL)									
Consumer loans	546	525	472	431	384	369	365	359	367
Business and government loans	403	255	229	200	211	210	215	194	240
Letters of credit	1	-	-	-	-	-	-	-	1
	950	780	701	631	595	579	580	553	608
General									
Canada									
Consumer loans	519	484	453	446	442	449	461	498	489
Business and government loans	278	293	290	282	275	272	271	279	262
	797	777	743	728	717	721	732	777	751
United States									
Consumer loans	-	-	-	-	-	-	-	2	2
Business and government loans	84	64	58	42	42	40	28	54	79
	84	64	58	42	42	40	28	56	81
Other countries									
Consumer loans	10	12	11	11	9	9	8	16	14
Business and government loans	59	60	38	34	35	35	31	41	46
	69	72	49	45	44	44	39	57	60
Total general allowance									
Consumer loans	529	496	464	457	451	458	469	516	505
Business and government loans ¹	421	417	386	358	352	347	330	374	387
Undrawn credit facilities ¹	80	75	76	77	86	84	90	-	-
	1,030	988	926	892	889	889	889	890	892

¹ Beginning in 2008, allowance on undrawn credit facilities is included in other liabilities.

NET IMPAIRED LOANS

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	368	343	304	251	214	210	220	189	214
Credit card	(265)	(250)	(212)	(188)	(155)	(139)	(129)	(122)	(117)
Personal	89	103	104	90	74	83	80	67	62
Business and government									
Non-residential mortgages	35	37	31	27	21	18	33	33	12
Financial institutions	-	-	-	3	4	4	4	5	6
Retail	16	1	1	3	-	-	10	19	2
Business services	199	197	155	136	116	117	97	86	100
Manufacturing, capital goods	8	9	9	6	-	-	-	1	2
Manufacturing, consumer goods	34	(1)	-	1	1	2	(2)	8	8
Real estate and construction	149	20	1	-	3	4	1	6	7
Agriculture	6	8	7	10	13	16	18	15	16
Oil and gas	1	2	1	1	2	-	-	-	-
Mining	-	-	-	-	1	1	-	-	-
Forest products	2	2	10	12	-	-	1	1	1
Hardware and software	1	-	-	-	-	-	-	-	-
Telecommunications and cable	-	-	-	-	-	-	-	-	-
Publishing, printing and broadcasting	68	-	-	1	-	(1)	21	1	-
Transportation	6	12	13	(1)	(1)	(1)	-	-	-
Utilities	-	-	-	-	-	-	5	-	-
Education, health and social services	-	-	-	-	1	1	1	1	1
Government	2	-	-	-	-	-	-	-	2
Total net impaired loans	719	483	424	352	294	315	360	310	316
Net impaired loans by geography:									
Canada									
Consumer	(5)	5	15	(9)	2	24	45	21	45
Business and government	114	56	66	49	36	39	56	68	55
	109	61	81	40	38	63	101	89	100
United States									
Business and government	161	32	14	2	5	3	24	7	8
	161	32	14	2	5	3	24	7	8
Other countries									
Consumer	197	191	181	162	131	130	126	113	114
Business and government	252	199	148	148	120	119	109	101	94
	449	390	329	310	251	249	235	214	208
Total net impaired loans									
Consumer	192	196	196	153	133	154	171	134	159
Business and government	527	287	228	199	161	161	189	176	157
	719	483	424	352	294	315	360	310	316

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Gross impaired loans at beginning of period													
Consumer	721	668	584	517	523	536	493	526	555	584	493	493	386
Business and government	542	457	399	372	371	404	370	397	426	399	370	370	244
	1,263	1,125	983	889	894	940	863	923	981	983	863	863	630
New additions													
Consumer	471	398	349	293	261	248	239	234	242	1,218	748	1,041	1,044
Business and government	496	143	125	110	67	46	74	77	35	764	187	297	274
	967	541	474	403	328	294	313	311	277	1,982	935	1,338	1,318
Returned to performing status, repaid or sold													
Consumer	(151)	(99)	(55)	(34)	(90)	(90)	(34)	(104)	(95)	(305)	(214)	(248)	(391)
Business and government	(75)	(35)	(49)	(25)	(32)	(48)	(15)	(52)	(38)	(159)	(95)	(120)	(165)
	(226)	(134)	(104)	(59)	(122)	(138)	(49)	(156)	(133)	(464)	(309)	(368)	(556)
Acquisition of FirstCaribbean													
Consumer	-	-	-	-	-	-	-	-	-	-	-	-	169
Business and government	-	-	-	-	-	-	-	-	-	-	-	-	163
	-	-	-	-	-	-	-	-	-	-	-	-	332
Write-offs													
Consumer	(303)	(246)	(210)	(192)	(177)	(171)	(162)	(163)	(176)	(759)	(510)	(702)	(715)
Business and government	(33)	(23)	(18)	(58)	(34)	(31)	(25)	(52)	(26)	(74)	(90)	(148)	(146)
	(336)	(269)	(228)	(250)	(211)	(202)	(187)	(215)	(202)	(833)	(600)	(850)	(861)
Gross impaired loans at end of period													
Consumer	738	721	668	584	517	523	536	493	526	738	517	584	493
Business and government	930	542	457	399	372	371	404	370	397	930	372	399	370
	1,668	1,263	1,125	983	889	894	940	863	923	1,668	889	983	863

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	2009 9M	2008 9M	2008 12M	2007 12M
Total allowance at beginning of period	1,768	1,627	1,523	1,484	1,468	1,469	1,443	1,500	1,516	1,523	1,443	1,443	1,444
Write-offs	(336)	(269)	(228)	(250)	(211)	(202)	(187)	(215)	(202)	(833)	(600)	(850)	(861)
Recoveries	29	22	44	30	27	26	31	43	29	95	84	114	147
Provision for credit losses	547	394	284	222	203	176	172	132	162	1,225	551	773	603
Other	(28)	(6)	4	37	(3)	(1)	10	(17)	(5)	(30)	6	43	110
Total allowance at end of period ^{1, 2}	1,980	1,768	1,627	1,523	1,484	1,468	1,469	1,443	1,500	1,980	1,484	1,523	1,443
Specific allowance ²	950	780	701	631	595	579	580	553	608	950	595	631	553
General allowance ¹	1,030	988	926	892	889	889	889	890	892	1,030	889	892	890
Total allowance for credit losses	1,980	1,768	1,627	1,523	1,484	1,468	1,469	1,443	1,500	1,980	1,484	1,523	1,443

¹ Includes \$ 80 million (Q2/09: \$75 million) of allowance on undrawn credit facilities included in other liabilities. Prior to 2008, it was included in allowance for credit losses.

² Includes \$ 1 million of allowance on letters of credit (Q2/09: nil)

PAST DUE LOANS BUT NOT IMPAIRED ¹

(\$ millions)				Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total	Total	Total	Total
Residential mortgages	1,470	528	236	2,234	2,032	2,313	2,298	2,064
Personal	521	140	43	704	731	824	728	705
Credit card	508	176	140	824	849	897	750	724
Business and government	391	242	29	662	442	753	554	558
	2,890	1,086	448	4,424	4,054	4,787	4,330	4,051

¹ Past due loans are loans where repayment of principal or payment of interest is contractually in arrears. The above table provides an ageing analysis of the past due loans. Consumer overdraft balances past due less than 31 days have been excluded from the table as the information is currently indeterminable.

PROVISION FOR CREDIT LOSSES

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Provision for credit losses by portfolio:									
Specific									
Consumer									
Residential mortgages	(1)	5	4	(1)	2	5	-	6	-
Credit card	207	180	152	136	110	88	79	77	68
Personal	100	89	69	67	57	58	60	60	83
Business and government									
Non-residential mortgages	-	5	2	(2)	1	1	-	1	-
Financial institutions	-	1	-	-	1	-	-	1	2
Retail	14	4	(14)	4	3	16	12	20	4
Business services	28	17	16	2	26	-	9	(5)	10
Manufacturing, capital goods	1	7	4	1	-	-	1	(10)	(3)
Manufacturing, consumer goods	37	2	1	1	(1)	2	1	3	3
Real estate and construction	45	10	1	2	(1)	5	2	(5)	2
Agriculture	1	-	-	1	-	1	(7)	(10)	(3)
Oil and gas	1	-	-	-	1	-	-	2	-
Mining	-	-	-	-	-	-	(3)	-	-
Forest products	1	5	-	5	-	1	-	1	-
Hardware and software	7	1	-	-	-	1	1	1	-
Telecommunications and cable	-	-	-	-	-	-	(1)	(10)	(5)
Publishing, printing and broadcasting	57	1	1	2	-	(4)	14	-	-
Transportation	7	1	11	-	3	-	3	2	2
Education, health and social services	-	1	-	1	-	-	-	-	1
Government	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total specific provision for credit losses	505	329	247	219	202	174	171	134	164
Total general provision	42	65	37	3	1	2	1	(2)	(2)
Total provision for credit losses	547	394	284	222	203	176	172	132	162
Specific provision for credit loss by geography:									
Canada									
Consumer	310	268	222	199	167	150	136	132	148
Business and government	59	28	23	15	16	31	22	7	15
	369	296	245	214	183	181	158	139	163
United States									
Business and government	54	18	9	(5)	4	(9)	5	(11)	(7)
Other countries									
Consumer	(4)	6	3	3	2	1	3	11	3
Business and government	86	9	(10)	7	13	1	5	(5)	5
	82	15	(7)	10	15	2	8	6	8
Total specific provision for credit losses									
Consumer	306	274	225	202	169	151	139	143	151
Business and government	199	55	22	17	33	23	32	(9)	13
	505	329	247	219	202	174	171	134	164

NET WRITE-OFFS

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Net write-offs by portfolio:									
Consumer									
Residential mortgages	1	4	1	1	1	2	-	(3)	1
Credit card	193	143	126	107	91	80	70	71	68
Personal	85	78	59	60	61	67	69	74	86
Business and government									
Non-residential mortgages	-	-	-	(1)	-	-	-	(3)	1
Financial institutions	-	-	-	1	-	-	-	2	2
Retail	3	4	(14)	9	5	6	6	20	2
Business services	7	10	7	22	18	3	9	5	12
Manufacturing, capital goods	3	1	-	3	-	1	1	(3)	-
Manufacturing, consumer goods	1	2	1	4	1	1	1	10	1
Real estate and construction	6	1	2	6	1	2	2	(3)	1
Agriculture	1	-	-	4	1	-	(1)	7	-
Oil and gas	1	-	-	-	-	1	-	1	-
Mining	-	-	-	(1)	-	-	(3)	-	-
Forest products	1	1	-	1	1	1	-	1	-
Hardware and software	1	-	1	1	-	1	1	1	1
Telecommunications and cable	-	-	-	(1)	1	-	(1)	(10)	(5)
Publishing, printing and broadcasting	2	-	-	2	1	8	-	-	1
Transportation	2	2	1	2	1	3	2	1	2
Education, health and social services	-	1	-	-	1	-	-	1	-
Government	-	-	-	-	-	-	-	-	-
Total net write-offs	307	247	184	220	184	176	156	172	173
Net write-offs by geography:									
Canada									
Consumer	277	214	187	166	161	142	139	135	155
Business and government	22	17	16	40	15	24	21	49	24
	299	231	203	206	176	166	160	184	179
United States									
Business and government	6	-	-	3	14	-	(5)	(11)	(7)
Other countries									
Consumer	2	11	(1)	2	(8)	7	-	7	-
Business and government	-	5	(18)	9	2	3	1	(8)	1
	2	16	(19)	11	(6)	10	1	(1)	1
Total net-write offs									
Consumer	279	225	186	168	153	149	139	142	155
Business and government	28	22	(2)	52	31	27	17	30	18
	307	247	184	220	184	176	156	172	173

CREDIT RISK FINANCIAL MEASURES

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
Diversification ratios									
Gross loans and acceptances									
Consumer	76%	73%	73%	74%	75%	75%	75%	76%	76%
Business and government	24%	27%	27%	26%	25%	25%	25%	24%	24%
Canada	91%	90%	90%	90%	91%	91%	91%	91%	91%
United States	3%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	6%	7%	7%	7%	6%	6%	6%	6%	6%
Net loans and acceptances									
Consumer	77%	73%	73%	74%	76%	76%	75%	76%	76%
Business and government	23%	27%	27%	26%	24%	24%	25%	24%	24%
Canada	92%	90%	90%	90%	91%	91%	91%	91%	91%
United States	2%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	6%	7%	7%	7%	6%	6%	6%	6%	6%
Coverage ratios									
Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)									
Total	57%	62%	62%	64%	67%	65%	62%	64%	66%
Consumer	74%	73%	71%	74%	74%	71%	68%	73%	70%
Business and government	43%	47%	50%	50%	57%	57%	53%	52%	60%
Condition ratios									
GIL-to-gross loans and acceptances	0.99 %	0.77 %	0.64 %	0.54 %	0.51 %	0.51 %	0.55 %	0.50 %	0.55 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.43 %	0.30 %	0.24 %	0.20 %	0.17 %	0.18 %	0.21 %	0.18 %	0.19 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.15 %	0.17 %	0.15 %	0.12 %	0.10 %	0.12 %	0.13 %	0.10 %	0.12 %
Business and government	1.35 %	0.65 %	0.49 %	0.42 %	0.38 %	0.38 %	0.45 %	0.42 %	0.39 %
Canada	0.07 %	0.04 %	0.05 %	0.02 %	0.02 %	0.04 %	0.07 %	0.06 %	0.07 %
United States	3.95 %	0.69 %	0.28 %	0.03 %	0.11 %	0.06 %	0.50 %	0.15 %	0.17 %
Other countries	4.59 %	3.35 %	2.55 %	2.56 %	2.30 %	2.37 %	2.13 %	1.96 %	2.06 %

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q3/09			Q3/09		Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount				
	← Less than 1 year	1 - 5 years	Over 5 years →		← Trading	ALM ¹ →					
Interest rate derivatives											
Over-the-counter											
Forward rate agreements	25,644	2,723	1,070	29,437	28,653	784	41,426	65,082	69,346	40,746	9,669
Swap contracts	140,210	364,849	111,806	616,865	416,489	200,376	613,472	586,087	605,068	630,153	620,511
Purchased options	5,150	21,817	20,481	47,448	46,956	492	97,116	61,868	62,712	59,020	52,366
Written options	13,172	21,667	20,256	55,095	51,814	3,281	59,874	45,896	45,899	41,734	36,111
	184,176	411,056	153,613	748,845	543,912	204,933	811,888	758,933	783,025	771,653	718,657
Exchange traded											
Futures contracts	21,000	6,848	62	27,910	26,093	1,817	38,480	42,758	56,279	80,569	79,553
Purchased options	23,490	-	-	23,490	23,490	-	15,032	1,962	241	1,084	3,774
Written options	41,161	-	-	41,161	41,161	-	18,486	2,390	7,009	4,506	6,446
	85,651	6,848	62	92,561	90,744	1,817	71,998	47,110	63,529	86,159	89,773
Total interest rate derivatives	269,827	417,904	153,675	841,406	634,656	206,750	883,886	806,043	846,554	857,812	808,430
Foreign exchange derivatives											
Over-the-counter											
Forward contracts	81,758	2,891	345	84,994	77,696	7,298	90,492	86,761	80,013	78,427	83,885
Swap contracts	13,372	32,035	19,680	65,087	58,148	6,939	68,288	69,817	74,237	65,429	67,988
Purchased options	2,510	1,059	156	3,725	3,725	-	3,582	3,579	3,169	2,492	2,959
Written options	2,750	693	176	3,619	3,490	129	3,504	3,785	3,640	2,358	2,835
	100,390	36,678	20,357	157,425	143,059	14,366	165,866	163,942	161,059	148,706	157,667
Exchange traded											
Futures contracts	17	-	-	17	17	-	13	12	8	412	-
Total foreign exchange derivatives	100,407	36,678	20,357	157,442	143,076	14,366	165,879	163,954	161,067	149,118	157,667
Credit derivatives											
Over-the-counter											
Swap contracts purchased protection	125	-	-	125	125	-	203	659	1,835	2,595	3,274
Swap contracts written protection	-	-	3,474	3,474	3,474	-	3,906	3,970	3,892	3,565	3,696
Purchased options	776	13,544	23,548	37,868	35,056	2,812	45,347	49,296	49,796	49,372	52,232
Written options	218	6,115	14,514	20,847	20,820	27	26,535	30,525	32,717	30,845	32,148
Total credit derivatives	1,119	19,659	41,536	62,314	59,475	2,839	75,991	84,450	88,240	86,377	91,350
Equity derivatives²											
Over-the-counter	5,029	4,282	74	9,385	9,092	293	9,656	12,174	20,024	24,932	31,439
Exchange traded	10,562	3,062	-	13,624	13,624	-	11,791	12,501	21,514	24,368	30,444
Total equity derivatives	15,591	7,344	74	23,009	22,716	293	21,447	24,675	41,538	49,300	61,883
Precious metal derivatives²											
Over-the-counter	871	134	-	1,005	1,005	-	1,404	1,483	1,250	945	830
Exchange traded	2	-	-	2	2	-	2	17	2	6	1
Total precious metal derivatives	873	134	-	1,007	1,007	-	1,406	1,500	1,252	951	831
Other commodity derivatives²											
Over-the-counter	3,720	4,564	384	8,668	8,668	-	9,853	11,271	14,559	15,330	15,297
Exchange traded	1,831	1,823	1	3,655	3,655	-	3,875	3,189	4,137	4,832	4,221
Total other commodity derivatives	5,551	6,387	385	12,323	12,323	-	13,728	14,460	18,696	20,162	19,518
Total notional amount	393,368	488,106	216,027	1,097,501	873,253	224,248	1,162,337	1,095,082	1,157,347	1,163,720	1,139,679

¹ ALM: Asset/liability management.

² Comprises forwards, futures, swaps and options.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost ¹			Credit equivalent amount ²	Risk-weighted amount					
	Trading	ALM	Total		Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Interest rate derivatives										
Forward rate agreements	44	-	44	46	6	8	8	4	1	2
Swap contracts	12,204	3,368	15,572	4,083	1,378	1,624	1,640	1,126	953	922
Purchased options	1,674	17	1,691	391	159	194	113	76	66	56
	13,922	3,385	17,307	4,520	1,543	1,826	1,761	1,206	1,020	980
Foreign exchange derivatives										
Forward contracts	2,362	20	2,382	1,208	268	245	314	420	202	194
Swap contracts	3,336	182	3,518	2,581	620	664	640	587	599	620
Purchased options	145	-	145	83	32	45	63	74	19	17
	5,843	202	6,045	3,872	920	954	1,017	1,081	820	831
Credit derivatives ³										
Swap contracts	8	-	8	103	75	110	113	109	79	83
Purchased options	2,777	-	2,777	4,475	9,845	11,249	11,531	7,535	12,729	8,423
Written options ⁴	-	-	-	79	28	39	45	22	35	41
	2,785	-	2,785	4,657	9,948	11,398	11,689	7,666	12,843	8,547
Equity derivatives ⁵	565	36	601	356	152	158	162	190	330	343
Precious metal derivatives ⁵	32	-	32	23	6	5	14	9	6	1
Other commodity derivatives ⁵	854	-	854	941	330	439	479	399	407	439
	24,001	3,623	27,624	14,369	12,899	14,780	15,122	10,551	15,426	11,141
Less: effect of master netting agreements	(18,412)	-	(18,412)	-	-	-	-	-	-	-
Total	5,589	3,623	9,212	14,369	12,899	14,780	15,122	10,551	15,426	11,141

¹ Exchange-traded instruments with a replacement cost of \$685 million (Q2/09: \$861 million) are excluded in accordance with the guidelines of the Office of the Superintendent of Financial Institutions, Canada (OSFI).

² Sum of current replacement cost and potential credit exposure, adjusted for the impact of collateral amounting to \$2,248 million (Q2/09: \$2,537 million). The collateral comprises cash \$2,180 million (Q2/09: \$2,307 million), government securities \$68 million (Q2/09: \$230 million) and other instruments nil (Q2/09: nil).

³ Written ALM credit derivatives are treated as guarantee commitment; bought ALM credit derivatives meeting hedge effectiveness criteria are treated as credit risk mitigation with no counterparty credit risk charge; and bought ALM credit derivatives not meeting the hedge effectiveness criteria receive a counterparty credit risk charge.

⁴ Comprises credit protection sold. Represents the fair value of contracts for which fees are received over the life of the contracts.

⁵ Comprises forwards, swaps and options.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q3/09											
	Q3/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value									
Assets												
Cash and deposits with banks	6,895	6,895	-	-	-	-	-	-	-	-	-	-
Securities ¹	83,926	83,682	(244)	(720)	(834)	(406)	417	519	438	372	360	474
Securities borrowed or purchased under resale agreements	31,029	31,029	-	-	-	-	-	-	-	-	-	-
Loans	157,111	158,074	963	1,789	2,252	1,328	1,365	1,276	804	51	(360)	50
Derivative instruments	28,357	28,357	-	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	8,929	8,929	-	-	-	-	-	-	-	-	-	-
Other assets	10,213	10,225	12	11	7	12	28	21	25	43	42	49
Liabilities												
Deposits	214,227	216,550	2,323	1,990	1,441	601	166	17	(73)	(335)	(448)	(23)
Derivative instruments	31,455	31,455	-	-	-	-	-	-	-	-	-	-
Acceptances	8,930	8,930	-	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	6,175	6,175	-	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	41,015	41,015	-	-	-	-	-	-	-	-	-	-
Other liabilities	11,086	11,086	-	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	5,691	5,719	28	(127)	(241)	(212)	276	215	218	206	215	334
Preferred share liabilities	600	626	26	22	19	1	17	19	20	23	23	20

¹ The fair value of publicly traded equities classified as AFS does not take into account any adjustments for resale restrictions that expire within one year or for future expenses.

² Includes \$ 219 million (Q2/09: \$ 214 million) of unrealized gains on equities that do not have quoted market prices in an active market.

³ Includes positive and negative fair values of \$685 million (Q2/09: \$861 million) and \$728 million (Q2/09: \$853 million) respectively, for exchange-traded options.

⁴ The positive and negative fair values of the derivative contracts are stated before the effect of master netting agreements of \$ 18,412 million. The amount of cash collateral receivable and payable on the contracts subject to master netting agreements were \$ 7,687 million and \$2,180 million respectively.

n/a - Not applicable

FAIR VALUE OF AFS / HTM SECURITIES

(\$ millions)	Q3/09											
	Q3/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	
	Amortized cost	Fair value	Unrealized net gains / (losses)									
AFS securities												
Government debt	31,701	31,693	(8)	140	73	(18)	42	21	90	(122)	(287)	(219)
Asset / mortgage-backed securities	4,310	4,389	79	83	59	(26)	(97)	(85)	(129)	(37)	(28)	4
Debt	2,649	2,647	(2)	(90)	(61)	(84)	11	14	20	25	21	20
Equity ¹	961	1,162	201	180	45	351	461	569	457	506	654	669
	39,621	39,891	270	313	116	223	417	519	438	372	360	474
HTM securities												
Debt	64	64	-	-	-	-	-	-	-	-	-	-
Asset / mortgage-backed securities	6,341	5,827	(514)	(1,033)	(950)	(629)	n/a	n/a	n/a	n/a	n/a	n/a
	6,405	5,891	(514)	(1,033)	(950)	(629)	n/a	n/a	n/a	n/a	n/a	n/a
Total fair value of AFS/ HTM securities	46,026	45,782	(244)	(720)	(834)	(406)	417	519	438	372	360	474

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q3/09											
	Q3/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	
	Positive ⁴	Negative ⁴	Fair value, net									
Total held for trading purposes ³	24,686	26,897	(2,211)	(2,774)	(3,379)	(2,914)	(1,095)	(1,557)	(1,606)	(1,518)	927	(23)
Total held for ALM purposes	3,671	4,558	(887)	(1,271)	(1,328)	(1,184)	(750)	(1,100)	(1,108)	(1,095)	62	32
Total fair value	28,357	31,455	(3,098)	(4,045)	(4,707)	(4,098)	(1,845)	(2,657)	(2,714)	(2,613)	989	9
Average fair values of derivatives during the quarter	31,009	34,529	(3,520)	(4,697)	(4,799)	(2,699)	(2,367)	(2,580)	(1,584)	(617)	130	631

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						
	within	3 to 12	Total	1 to 5	Over 5	Non-interest	Total
	3 months	months	within 1 year	years	years	rate sensitive	
Q3/09							
Canadian currency							
Assets	142,480	20,481	162,961	69,004	5,687	22,979	260,631
Structural assumptions ³	(6,297)	4,619	(1,678)	3,880	-	(2,202)	-
Liabilities and shareholders' equity	(136,806)	(30,254)	(167,060)	(34,216)	(7,208)	(52,147)	(260,631)
Structural assumptions ³	2,588	(19,887)	(17,299)	(16,788)	-	34,087	-
Off-balance sheet	9,749	6,668	16,417	(16,464)	47	-	-
Gap	11,714	(18,373)	(6,659)	5,416	(1,474)	2,717	-
Foreign currencies							
Assets	62,264	1,761	64,025	1,612	1,818	7,831	75,286
Liabilities and shareholders' equity	(60,196)	(4,312)	(64,508)	(3,716)	(428)	(6,634)	(75,286)
Off-balance sheet	(5,625)	3,865	(1,760)	2,559	(799)	-	-
Gap	(3,557)	1,314	(2,243)	455	591	1,197	-
Total gap	8,157	(17,059)	(8,902)	5,871	(883)	3,914	-
Q2/09							
Canadian currency	21,547	(24,428)	(2,881)	967	(1,647)	3,561	-
Foreign currencies	(4,227)	2,445	(1,782)	180	865	737	-
Total gap	17,320	(21,983)	(4,663)	1,147	(782)	4,298	-
Q1/09							
Canadian currency	18,426	(23,469)	(5,043)	1,175	(1,292)	5,160	-
Foreign currencies	(2,712)	861	(1,851)	162	(205)	1,894	-
Total gap	15,714	(22,608)	(6,894)	1,337	(1,497)	7,054	-
Q4/08							
Canadian currency	9,898	(18,418)	(8,520)	4,727	(3,548)	7,341	-
Foreign currencies	(9,833)	6,891	(2,942)	(885)	(113)	3,940	-
Total gap	65	(11,527)	(11,462)	3,842	(3,661)	11,281	-
Q3/08							
Canadian currency	(8,292)	(7,414)	(15,706)	7,161	(3,395)	11,940	-
Foreign currencies	2,048	(6,579)	(4,531)	141	203	4,187	-
Total gap	(6,244)	(13,993)	(20,237)	7,302	(3,192)	16,127	-

¹ On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing dates have been adjusted according to management's estimates for prepayments and early redemptions.

² Based on the interest rate sensitivity profile as at July 31, 2009, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$51 million (\$128 million increase as at April 30, 2009) over the next 12 months, and increase shareholders' equity as measured on a present value basis by approximately \$82 million (\$127 million increase as at April 30, 2009).

³ We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.

BASEL I CAPITAL ¹

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07
	← Basel I basis →								
Tier 1 capital									
Common shares ²	6,162	6,091	6,074	6,063	6,059	6,057	6,050	3,133	3,094
Contributed surplus	101	104	100	96	89	90	86	96	85
Retained earnings	4,886	4,826	5,257	5,483	5,409	5,699	7,174	9,017	8,450
Net after tax fair value losses arising from changes in institution's own credit risk	6	10	16	2	-	-	-	-	-
Foreign currency translation adjustments (component of AOCI)	(477)	(347)	(328)	(357)	(776)	(833)	(860)	(1,087)	(659)
Net after tax unrealized holding losses on AFS equity securities in OCI	(16)	(26)	(32)	(10)	-	-	-	-	-
Non-cumulative preferred shares ³	3,756	3,756	3,231	3,231	2,931	2,931	2,931	2,931	2,931
Innovative instruments ⁴	1,598	1,589	-	-	-	-	-	-	-
Certain non-controlling interests in subsidiaries	170	175	178	174	151	147	145	136	145
Goodwill	(1,992)	(2,099)	(2,123)	(2,100)	(1,932)	(1,916)	(1,911)	(1,847)	(1,964)
	14,194	14,079	12,373	12,582	11,931	12,175	13,615	12,379	12,082
Tier 2 capital									
Perpetual subordinated indebtedness	285	360	370	363	309	303	303	285	321
Preferred shares - other	-	-	-	-	-	-	-	-	-
Other subordinated indebtedness (net of amortization)	5,246	5,302	6,118	6,062	6,014	4,859	4,856	5,098	4,839
Other debentures (subordinated indebtedness) in excess of 50% of Tier 1 capital	-	-	-	-	(49)	-	-	-	-
Net after tax unrealized holding gains on AFS equity securities in OCI	-	-	-	-	5	10	15	31	78
General allowance for credit losses ⁵	1,030	988	926	892	889	889	889	890	892
	6,561	6,650	7,414	7,317	7,168	6,061	6,063	6,304	6,130
Total Tier 1 and Tier 2 capital	20,755	20,729	19,787	19,899	19,099	18,236	19,678	18,683	18,212
Equity-accounted investments and other	(945)	(812)	(781)	(1,027)	(1,037)	(981)	(965)	(925)	(1,049)
Total capital	19,810	19,917	19,006	18,872	18,062	17,255	18,713	17,758	17,163
Total risk-weighted assets (see page 34)	130,837	135,571	137,702	140,340	132,080	130,101	128,267	127,424	125,030
Tier 1 capital ratio	10.8%	10.4%	9.0%	9.0%	9.0%	9.4%	10.6%	9.7%	9.7%
Total capital ratio	15.1%	14.7%	13.8%	13.4%	13.7%	13.3%	14.6%	13.9%	13.7%

¹ Regulatory capital and ratios based upon Basel I methodology provided for comparison purposes only.

² Does not include short trading positions (Q3/09: \$0.1 million; Q2/09: \$ 0.1 million) in CIBC common shares.

³ Includes non-cumulative preferred shares totaling \$600 million (Q2/09: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

REGULATORY CAPITAL ¹ (BASEL II BASIS)

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Tier 1 capital							
Common shares ²	6,162	6,091	6,074	6,063	6,059	6,057	6,050
Contributed surplus	101	104	100	96	89	90	86
Retained earnings	4,886	4,826	5,257	5,483	5,409	5,699	7,174
Net after tax fair value losses arising from changes in institution's own credit risk	6	10	16	2	-	-	-
Foreign currency translation adjustments (component of AOCI)	(477)	(347)	(328)	(357)	(776)	(833)	(860)
Net after tax unrealized holding losses on AFS equity securities in OCI	(16)	(26)	(32)	(10)	-	-	-
Non-cumulative preferred shares ³	3,756	3,756	3,231	3,231	2,931	2,931	2,931
Innovative instruments ⁴	1,598	1,589	-	-	-	-	-
Certain non-controlling interests in subsidiaries	170	175	178	174	151	147	145
Goodwill	(1,992)	(2,099)	(2,123)	(2,100)	(1,932)	(1,916)	(1,911)
Gains on sale of securitizations	(52)	(59)	(62)	(53)	(55)	(44)	(21)
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(297)	(288)	(294)	(164)	(250)	(122)	(168)
	13,845	13,732	12,017	12,365	11,626	12,009	13,426
Tier 2 capital							
Perpetual subordinated indebtedness	285	360	370	363	309	303	303
Other subordinated indebtedness (net of amortization)	5,246	5,302	6,118	6,062	6,014	4,859	4,856
Other subordinated indebtedness in excess of Tier 1 qualifying instruments	-	-	-	-	(49)	-	-
Net after tax unrealized holding gains on AFS equity securities in OCI	-	-	-	-	5	10	15
Eligible general allowance (standardized approach)	105	111	106	108	83	83	91
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(297)	(288)	(294)	(164)	(250)	(122)	(168)
Other equity and substantial investments deduction ⁵	(164)	(186)	(202)	(605)	(651)	(652)	(678)
	5,175	5,299	6,098	5,764	5,461	4,481	4,419
Total capital	19,020	19,031	18,115	18,129	17,087	16,490	17,845
Total risk-weighted assets (see page 35)	115,426	119,561	122,400	117,946	118,494	114,767	117,408
Tier 1 capital ratio	12.0%	11.5%	9.8%	10.5%	9.8%	10.5%	11.4%
Total capital ratio	16.5%	15.9%	14.8%	15.4%	14.4%	14.4%	15.2%

¹ The capital standards developed by the Bank of International Settlements (BIS) require a minimum Total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and Total capital ratios of 7% and 10%, respectively.

² Does not include short trading positions (Q3/09: \$0.1 million; Q2/09: \$0.1 million) in CIBC common shares.

³ Includes non-cumulative preferred shares totalling \$600 million (Q2/09: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale) and substantial investments in unconsolidated entities. The substantial investment amounts which qualified for OSFI's transition rules were deducted 100% from Tier 2 capital during 2008. In addition, investment in insurance activities continue to be deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

RISK-WEIGHTED ASSETS (BASEL I BASIS)

(\$ billions)

	Q3/09 ¹	Q2/09 ¹	Q1/09 ¹	Q4/08 ¹	Q3/08 ¹	Q2/08 ¹	Q1/08 ¹	Q4/07	Q3/07
Basel I basis									
On-balance sheet assets:									
Cash and deposits with banks	1.0	1.3	1.7	0.9	0.6	0.9	1.6	0.8	1.9
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	1.4	1.3	1.8	2.1	0.5	0.6	0.6	1.0	0.2
Other securities	3.4	2.9	3.3	2.2	2.3	3.0	3.7	3.0	2.8
Securities borrowed or purchased under resale agreements	0.7	0.7	0.6	0.5	1.0	0.8	0.9	1.6	1.4
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	0.2	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.3
Mortgage loans	21.6	20.1	20.5	25.1	24.9	23.2	22.7	23.6	25.6
Other loans	66.0	68.9	70.0	70.4	64.4	62.1	59.9	59.2	57.6
Other assets	17.4	18.5	17.4	16.4	15.3	14.9	14.1	12.8	13.2
Total on-balance sheet assets	111.7	114.0	115.7	118.0	109.4	105.9	104.0	102.5	103.0
Off-balance sheet instruments:									
Credit-related arrangements:									
Lines of credit	8.2	8.1	8.3	8.3	8.2	7.8	8.2	8.4	6.8
Guarantees, letters of credit and securities lending ^{2,3}	3.9	4.5	4.0	4.2	4.2	4.4	3.6	3.7	3.6
Other	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Derivatives	5.0	6.2	6.6	6.5	7.0	8.2	8.1	8.5	7.2
Total off-balance sheet instruments	17.4	19.1	19.2	19.4	19.8	20.8	20.3	21.0	17.9
Total risk-weighted assets before adjustments for market risk	129.1	133.1	134.9	137.4	129.2	126.7	124.3	123.5	120.9
Add: market risk for trading activity	1.7	2.5	2.8	2.9	2.9	3.4	4.0	3.9	4.1
Total risk-weighted assets	130.8	135.6	137.7	140.3	132.1	130.1	128.3	127.4	125.0
Common equity to risk-weighted assets	8.2%	7.9%	8.0%	8.0%	8.2%	8.5%	9.7%	8.8%	8.8%
General allowance for credit losses to risk-weighted assets	0.79%	0.73%	0.67%	0.64%	0.67%	0.68%	0.69%	0.70%	0.71%

¹ Risk-weighted assets based upon Basel I methodology provided for comparison purposes only.

² Includes the full contract amount of custodial client securities with indemnification lent by CIBC Mellon Global Securities Services Company.

³ Securities lending of \$4.7 billion (Q2/09: \$5.3 billion) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.

RISK-WEIGHTED ASSETS (BASEL II BASIS)

(\$ billions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Credit risk							
<u>Standardized approach</u>							
Corporate	5.6	6.3	6.7	6.7	5.2	4.8	5.4
Sovereign	0.2	0.2	0.3	0.3	0.1	0.1	0.3
Banks	0.3	0.5	0.3	0.2	0.2	0.3	0.2
Real estate secured personal lending	1.7	1.8	1.9	1.9	1.6	1.5	1.5
Other retail	1.0	1.1	1.2	1.2	1.0	1.0	1.0
Securitization	-	-	-	0.1	0.1	0.2	0.2
	8.8	9.9	10.4	10.4	8.2	7.9	8.6
<u>AIRB approach</u>							
Corporate	34.8	33.7	32.8	32.3	29.2	29.8	29.6
Sovereign	1.6	1.6	1.5	1.2	1.3	2.2	4.0
Banks	2.2	2.8	3.7	3.3	3.7	3.5	4.1
Real estate secured personal lending	5.0	4.6	4.5	6.1	6.8	6.3	6.0
Qualifying revolving retail	11.3	11.0	10.9	10.9	11.1	11.1	10.9
Other retail	5.8	5.8	5.8	6.0	6.1	6.2	6.2
Equity ¹	0.9	0.9	0.9	0.9	1.0	1.2	1.5
Trading book	8.8	11.5	13.2	8.6	15.2	11.0	7.2
Securitization	2.6	2.5	2.6	2.5	1.3	1.3	1.5
Adjustment for scaling factor	4.4	4.5	4.6	4.3	4.6	4.4	4.3
	77.4	78.9	80.5	76.1	80.3	77.0	75.3
Other credit risk-weighted assets	8.5	8.6	8.7	8.6	7.7	7.3	7.1
Total credit risk	94.7	97.4	99.6	95.1	96.2	92.2	91.0
Market risk (Internal Models Approach)	1.7	2.5	2.8	2.9	2.9	3.4	4.0
Operational risk (Advanced Measurement Approach)	19.0	19.7	20.0	19.9	19.4	19.2	19.7
Adjustment for floor	-	-	-	-	-	-	2.7
	115.4	119.6	122.4	117.9	118.5	114.8	117.4
Common equity to risk-weighted assets	9.2%	8.9%	9.0%	9.5%	9.1%	9.6%	10.6%

¹ 100% risk-weighted.

GROSS CREDIT EXPOSURE ¹(EXPOSURE AT DEFAULT)

(\$ millions)

	Q3/09		Q2/09		Q1/09 ²		Q4/08		Q3/08	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
Business and government portfolios										
Corporate										
Drawn	34,056	5,376	39,374	5,907	42,344	6,991	39,367	7,021	35,134	5,569
Undrawn commitments	17,268	214	16,278	352	17,244	376	18,024	410	18,491	280
Repo-style transactions	15,951	-	20,825	-	20,824	3	26,401	8	21,376	28
Other off-balance sheet	4,063	220	3,965	242	4,172	227	4,744	214	5,196	185
OTC derivatives	8,093	47	9,762	44	10,902	46	11,421	47	11,431	78
	79,431	5,857	90,204	6,545	95,486	7,643	99,957	7,700	91,628	6,140
Sovereign										
Drawn	56,422	1,814	59,349	1,838	50,790	1,883	32,739	1,848	33,547	1,718
Undrawn commitments	4,087	-	4,272	-	3,711	-	2,689	-	2,734	-
Repo-style transactions	1,393	-	897	-	924	-	863	-	196	-
Other off-balance sheet	145	-	140	-	161	-	35	-	29	-
OTC derivatives	1,349	-	1,068	-	1,071	-	1,258	-	1,692	-
	63,396	1,814	65,726	1,838	56,657	1,883	37,584	1,848	38,198	1,718
Banks										
Drawn	14,698	1,511	18,819	2,288	17,641	1,559	11,580	1,095	8,469	1,183
Undrawn commitments	571	-	916	-	711	-	596	-	595	-
Repo-style transactions	63,267	225	61,054	225	61,108	225	55,711	306	47,918	307
Other off-balance sheet	29,176	-	35,303	-	34,485	-	36,384	-	46,534	-
OTC derivatives	7,094	24	7,152	15	6,851	3	6,084	3	5,517	1
	114,806	1,760	123,244	2,528	120,796	1,787	110,355	1,404	109,033	1,491
Total business and government portfolios	257,633	9,431	279,174	10,911	272,939	11,313	247,896	10,952	238,859	9,349
Retail portfolios										
Real estate secured personal lending										
Drawn	97,636	2,284	89,074	2,483	97,963	2,558	102,895	2,505	101,372	2,083
Undrawn commitments	22,543	-	22,029	-	19,781	-	20,122	-	31,539	-
	120,179	2,284	111,103	2,483	117,744	2,558	123,017	2,505	132,911	2,083
Qualifying revolving retail										
Drawn	18,012	-	17,373	-	17,059	-	17,172	-	16,739	-
Undrawn commitments	21,104	-	21,181	-	21,303	-	21,718	-	21,855	-
Other off-balance sheet	284	-	260	-	329	-	-	-	-	-
	39,400	-	38,814	-	38,691	-	38,890	-	38,594	-
Other retail										
Drawn	7,961	1,034	8,048	1,165	8,133	1,210	8,581	1,193	9,179	1,009
Undrawn commitments	2,083	21	2,118	23	2,149	24	2,163	64	2,128	54
Other off-balance sheet	44	-	42	-	43	-	105	-	107	-
	10,088	1,055	10,208	1,188	10,325	1,234	10,849	1,257	11,414	1,063
Total retail portfolios	169,667	3,339	160,125	3,671	166,760	3,792	172,756	3,762	182,919	3,146
Securitization exposures	17,601	-	20,692	48	21,853	86	22,732	624	13,800	563
Gross credit exposure	444,901	12,770	459,991	14,630	461,552	15,191	443,384	15,338	435,578	13,058

¹ Gross credit exposure after valuation adjustments related to financial guarantors, and before allowance for credit losses and risk mitigation, including \$75.0 billion (Q2/09: \$77.2 billion) of collateral held for our repurchase agreement activities.

² Average credit exposure for Q1/09 was approximately 3% higher than January 31, 2009 spot exposure, mainly due to decreased reverse repo activities in January 2009.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ¹

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Business and government						
Canada						
Drawn	78,805	86,554	76,062	66,514	63,232	52,239
Undrawn commitments	19,652	18,985	19,163	18,613	19,400	19,001
Repo-style transactions	2,457	2,269	3,837	2,288	2,441	1,633
Other off-balance sheet	24,506	29,738	31,201	31,202	32,796	34,329
OTC derivatives	5,403	5,891	6,715	6,753	6,207	6,224
	130,823	143,437	136,978	125,370	124,076	113,426
United States						
Drawn	19,446	20,249	22,416	9,894	8,387	9,464
Undrawn commitments	1,701	1,852	1,873	1,924	1,769	1,696
Repo-style transactions	2,318	2,224	2,475	2,882	3,611	1,946
Other off-balance sheet	3,994	3,532	3,244	4,717	9,929	11,551
OTC derivatives	5,540	6,409	6,615	7,020	7,795	7,330
	32,999	34,266	36,623	26,437	31,491	31,987
Europe						
Drawn	5,104	7,846	9,586	5,535	3,606	5,059
Undrawn commitments	368	376	369	350	302	288
Repo-style transactions	774	978	882	1,059	338	191
Other off-balance sheet	4,700	5,865	4,190	4,851	8,051	9,081
OTC derivatives	5,069	5,129	4,893	4,278	4,017	4,232
	16,015	20,194	19,920	16,073	16,314	18,851
Other countries						
Drawn	1,821	2,893	2,711	1,743	1,925	1,437
Undrawn commitments	205	253	261	422	349	329
Repo-style transactions	83	115	161	158	93	734
Other off-balance sheet	184	273	183	393	983	960
OTC derivatives	524	553	601	712	621	549
	2,817	4,087	3,917	3,428	3,971	4,009
Gross credit exposure	182,654	201,984	197,438	171,308	175,852	168,273

¹ This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. The classification of geography is based upon the country of ultimate risk. Amounts are before allowance for credit losses and risk mitigation, and after valuation adjustments related to financial guarantors and \$ 75.0 billion (Q2/09: \$77.2 billion) of collateral held for our repurchase agreement activities.

MAPPING OF INTERNAL RATINGS WITH EXTERNAL RATING AGENCIES¹

Grade	CIBC rating	Standard & Poor's equivalent	Moody's Investor Services equivalent
Investment grade	00 - 47	AAA to BBB-	Aaa to Baa3
Non-investment grade	51 - 67	BB+ to B-	Ba1 to B3
Watchlist	70 - 80	CCC+ to CC	Caa1 to Ca
Default	90	D	C

¹ The above table for mapping of internal ratings with external rating agencies is used for business and government exposures under risk-rating method.

PD BANDS TO VARIOUS RISK LEVELS¹

Description	PD bands
Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

¹ The above table for PD bands to various risk levels is used for retail portfolios.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD)¹

(\$ millions)

	Q3/09						Q2/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Corporate												
Investment grade	30,634	15,361	75%	0.22%	33%	31%	33,487	14,083	74%	0.21%	33%	28%
Non-investment grade	22,306	8,308	54%	2.68%	30%	72%	26,006	8,482	55%	2.64%	33%	83%
Watchlist	2,575	211	57%	21.65%	61%	352%	2,091	183	55%	22.86%	57%	328%
Default	876	29	65%	100.00%	51%	298%	248	28	71%	100.00%	50%	144%
	56,391	23,909	68%	3.72%	33%	66%	61,832	22,776	67%	2.40%	34%	62%
Sovereign												
Investment grade	115,221	5,027	78%	0.01%	6%	1%	113,363	5,219	79%	0.01%	6%	1%
Non-investment grade	547	302	56%	1.66%	12%	31%	587	262	68%	1.68%	12%	32%
Watchlist	1	-	-	19.98%	46%	266%	2	-	-	19.98%	97%	563%
Default	2	-	-	100.00%	55%	-	-	-	-	-	-	-
	115,771	5,329	77%	0.02%	6%	1%	113,952	5,481	79%	0.02%	6%	1%
Banks												
Investment grade	55,842	1,679	77%	0.07%	13%	6%	49,333	2,304	77%	0.09%	17%	7%
Non-investment grade	2,275	85	68%	2.45%	13%	38%	19,865	115	63%	0.97%	4%	8%
Watchlist	10	5	70%	15.64%	62%	197%	10	4	1	15.58%	62%	199%
Default	1	-	-	100.00%	21%	181%	-	-	-	-	-	-
	58,128	1,769	77%	0.17%	13%	7%	69,208	2,423	76%	0.35%	13%	7%
	230,290	31,007	70%	0.96%	15%	19%	244,992	30,680	70%	0.71%	15%	18%

¹ Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities. Insured residential mortgages and student loan portfolios of \$54.0 billion (Q2/09: \$49.3 billion), are reclassified to either sovereign or corporate exposures.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD)

	Q1/09						Q4/08					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Corporate												
Investment grade	38,470	14,660	74%	0.19%	34%	28%	38,214	15,920	74%	0.20%	31%	29%
Non-investment grade	26,419	8,897	56%	2.59%	34%	88%	25,811	9,034	54%	2.53%	30%	73%
Watchlist	1,779	120	51%	21.85%	48%	273%	1,654	101	40%	21.82%	48%	274%
Default	252	30	65%	100.00%	49%	45%	186	24	73%	100.00%	55%	106%
	66,920	23,707	67%	2.09%	34%	59%	65,865	25,079	67%	1.94%	31%	53%
Sovereign												
Investment grade	113,467	4,909	79%	0.01%	6%	1%	86,298	3,639	78%	0.01%	6%	1%
Non-investment grade	583	118	36%	1.56%	10%	24%	70	23	63%	5.27%	44%	133%
Watchlist	2	-	-	19.98%	97%	562%	2	-	-	19.98%	69%	394%
Default	-	-	-	100.00%	17%	45%	-	-	-	-	-	-
	114,052	5,027	78%	0.02%	6%	1%	86,370	3,662	78%	0.02%	6%	2%
Banks												
Investment grade	50,909	2,134	77%	0.08%	21%	8%	46,625	1,901	76%	0.08%	20%	8%
Non-investment grade	17,857	113	64%	0.93%	4%	8%	16,239	121	65%	1.01%	3%	8%
Watchlist	24	-	-	27.90%	52%	505%	7	-	-	19.98%	75%	412%
Default	-	-	-	-	-	-	-	-	-	-	-	-
	68,790	2,247	76%	0.31%	17%	9%	62,871	2,022	75%	0.32%	16%	8%
	249,762	30,981	70%	0.66%	17%	19%	215,106	30,763	69%	0.69%	17%	19%

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (SLOTING APPROACH)¹

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Strong	6160	6093	6073	6034	5909	5693
Good	148	163	166	141	139	131
Satisfactory	59	54	55	38	42	40
Weak	5	7	10	10	6	6
Default	7	6	8	5	7	7
	6379	6323	6312	6228	6103	5877

¹ Facilities in the strong and good categories have key attributes exceeding our risk criteria. Facilities in the satisfactory category have key attributes that meet our risk criteria.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	Q3/09						Q2/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Real estate secured personal lending												
Exceptionally low	36,837	19,482	89%	0.07%	14%	2%	35,974	18,906	89%	0.07%	14%	2%
Very low	13,876	5,149	100%	0.37%	10%	6%	11,098	5,178	100%	0.36%	10%	6%
Low	14,897	911	11%	1.11%	16%	20%	14,452	854	9%	1.09%	16%	20%
Medium	136	38	3%	7.30%	13%	54%	109	38	3%	7.50%	14%	57%
High	426	-	-	36.24%	10%	54%	168	-	-	29.48%	11%	59%
Default	160	-	-	100.00%	14%	48%	151	-	-	100.00%	14%	39%
	66,332	25,580	88%	0.85%	14%	8%	61,952	24,976	88%	0.69%	14%	7%
Qualifying revolving credit												
Exceptionally low	16,833	33,775	38%	0.11%	68%	5%	16,862	33,824	38%	0.11%	68%	5%
Very low	5,289	10,843	28%	0.28%	79%	11%	5,267	10,824	28%	0.28%	79%	11%
Low	11,246	10,710	36%	1.08%	80%	32%	10,987	10,686	35%	1.08%	80%	32%
Medium	4,067	3,529	41%	3.50%	82%	76%	3,821	3,433	37%	3.48%	82%	75%
High	1,777	980	34%	16.10%	79%	182%	1,706	970	31%	16.18%	79%	183%
Default	188	-	-	100.00%	76%	-	171	-	-	100.00%	76%	-
	39,400	59,837	36%	1.96%	75%	29%	38,814	59,737	35%	1.89%	75%	28%
Other retail												
Exceptionally low	1,990	478	75%	0.04%	35%	4%	1,973	500	75%	0.04%	35%	4%
Very low	2,422	1,547	72%	0.43%	60%	40%	2,453	1,565	72%	0.43%	60%	40%
Low	4,034	756	72%	1.44%	72%	83%	4,066	762	73%	1.44%	72%	83%
Medium	1,332	84	77%	5.36%	63%	93%	1,375	82	78%	5.38%	63%	93%
High	38	-	-	58.74%	63%	136%	47	-	-	59.30%	66%	141%
Default	106	1	77%	100.00%	68%	6%	116	1	76%	100.00%	68%	5%
	9,922	2,866	73%	2.71%	60%	57%	10,030	2,910	73%	2.87%	61%	58%
	115,654	88,283	52%	1.39%	38%	19%	110,796	87,623	52%	1.31%	39%	19%

¹ Amounts are before allowance for credit losses, and after credit risk mitigation. Insured residential mortgage and student loan portfolios of \$54.0 billion (Q2/09: \$49.3 billion) are reclassified to either sovereign or corporate exposures. Retail portfolios include \$3.7 billion (Q2/09: \$3.8 billion) of small business scored exposures.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS

(\$ millions)

	Q1/09 ¹						Q4/08					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Real estate secured personal lending												
Exceptionally low	35,213	18,534	89%	0.06%	14%	2%	34,683	18,153	89%	0.06%	14%	2%
Very low	8,993	3,230	100%	0.35%	10%	6%	11,014	3,905	100%	0.35%	10%	6%
Low	14,549	832	12%	1.10%	16%	20%	27,230	833	12%	1.12%	13%	17%
Medium	102	38	3%	7.66%	15%	60%	119	36	3%	7.56%	13%	54%
High	233	-	-	27.17%	11%	62%	68	-	-	62.73%	23%	69%
Default	175	10	-	100.00%	13%	41%	108	-	-	100.00%	15%	49%
	59,265	22,644	87%	0.78%	14%	8%	73,222	22,927	88%	0.70%	13%	8%
Qualifying revolving credit												
Exceptionally low	16,787	33,795	38%	0.11%	67%	5%	16,975	32,969	42%	0.11%	67%	7%
Very low	5,401	10,941	30%	0.28%	79%	11%	6,070	11,524	17%	0.28%	80%	3%
Low	10,767	10,590	36%	1.08%	80%	32%	10,798	9,778	31%	1.08%	80%	33%
Medium	3,895	3,469	39%	3.59%	81%	76%	3,512	3,245	38%	3.61%	80%	77%
High	1,678	955	32%	16.09%	79%	182%	1,359	749	23%	15.46%	79%	180%
Default	162	-	-	100.00%	76%	-	176	-	-	100.00%	76%	29%
	38,690	59,750	36%	1.87%	74%	28%	38,890	58,265	37%	1.82%	73%	28%
Other retail												
Exceptionally low	2,039	507	75%	0.04%	35%	4%	2,349	493	74%	0.04%	34%	4%
Very low	2,487	1,591	72%	0.43%	60%	40%	2,529	1,615	72%	0.43%	60%	40%
Low	4,052	762	73%	1.44%	72%	83%	4,157	770	73%	1.44%	72%	83%
Medium	1,417	84	78%	5.39%	62%	92%	1,386	89	78%	5.38%	63%	92%
High	65	-	-	58.62%	64%	137%	91	-	-	75.82%	71%	95%
Default	110	1	63%	100.00%	67%	10%	106	1	71%	100.00%	68%	22%
	10,170	2,945	73%	2.89%	60%	57%	10,618	2,968	73%	3.03%	60%	56%
	108,125	85,339	51%	1.37%	40%	20%	122,730	84,160	52%	1.25%	36%	19%

¹ Certain Q1/09 numbers have been restated.

CREDIT EXPOSURE - MATURITY PROFILE¹

(\$ millions)	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Business and government portfolios							
Corporate							
Less than 1 year ²	35,536	42,821	44,793	49,766	43,385	48,957	50,487
1 - 3 years	25,883	23,929	25,201	24,581	22,237	20,534	20,611
3 - 5 years	14,481	19,270	21,304	20,904	19,507	19,716	18,545
Over 5 years	3,531	4,184	4,188	4,706	6,499	6,094	7,932
	79,431	90,204	95,486	99,957	91,628	95,301	97,575
Sovereign							
Less than 1 year ²	6,320	7,041	7,562	4,503	3,727	5,533	6,295
1 - 3 years	32,813	27,322	25,843	14,193	14,058	6,178	4,602
3 - 5 years	23,585	30,718	22,689	18,457	19,702	15,625	15,349
Over 5 years	678	645	563	431	711	244	259
	63,396	65,726	56,657	37,584	38,198	27,580	26,505
Banks							
Less than 1 year ²	98,099	103,518	104,608	93,887	92,379	102,945	99,954
1 - 3 years	6,698	9,343	9,338	9,161	10,642	5,272	12,320
3 - 5 years	8,179	8,360	5,201	5,857	4,518	5,681	6,135
Over 5 years	1,830	2,023	1,649	1,450	1,494	1,806	1,515
	114,806	123,244	120,796	110,355	109,033	115,704	119,924
Total Business and government portfolios	257,633	279,174	272,939	247,896	238,859	238,585	244,004
Retail portfolios							
Real estate and secured personal lending							
Less than 1 year ²	43,129	42,099	39,120	39,214	49,513	45,045	39,760
1 - 3 years	6,085	5,835	6,991	7,128	8,295	8,204	8,027
3 - 5 years	64,889	56,576	64,607	69,370	67,429	70,407	68,832
Over 5 years	6,076	6,593	7,026	7,305	7,674	7,805	7,883
	120,179	111,103	117,744	123,017	132,911	131,461	124,502
Qualifying revolving retail							
Less than 1 year ²	39,400	38,814	38,691	38,890	38,594	39,218	37,952
	39,400	38,814	38,691	38,890	38,594	39,218	37,952
Other retail							
Less than 1 year ²	7,042	7,104	7,275	7,723	8,143	8,102	8,195
1 - 3 years	2,894	2,942	2,917	2,988	3,085	3,134	3,084
3 - 5 years	89	91	94	96	103	109	110
Over 5 years	33	36	39	42	83	74	66
	10,058	10,173	10,325	10,849	11,414	11,419	11,455
Total retail portfolios	169,637	160,090	166,760	172,756	182,919	182,098	173,909
Gross credit exposure	427,270	439,264	439,699	420,652	421,778	420,683	417,913

¹ This table provides information of our gross exposure at default for our business and government and retail exposures under the AIRB approach. Amounts are after valuation adjustments related to financial guarantors, and before allowance for credit losses and risk mitigation, including \$ 75.0 billion (Q2/09: \$77.2 billion) of collateral held for our repurchase agreement activities.

² Demand loans are included in the "Less than 1 year" category.

BUSINESS AND GOVERNMENT EXPOSURES (AIRB) BY INDUSTRY GROUPS ¹

(\$ millions)

	Q3/09					Total	Q2/09	Q1/09	Q4/08	Q3/08
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives		Total	Total	Total	Total
Commercial mortgages	6,169	211	-	-	-	6,380	6,323	6,312	6,229	6,102
Financial institutions	18,784	2,326	5,595	30,092	12,849	69,646	84,003	85,809	77,030	84,865
Retail and wholesale	2,115	1,426	-	252	90	3,883	3,848	4,092	4,152	4,048
Business and personal services	3,613	932	-	251	485	5,281	4,449	4,698	4,912	4,947
Manufacturing, capital goods	985	954	-	109	64	2,112	2,373	2,598	2,440	2,347
Manufacturing, consumer goods	1,316	846	-	27	40	2,229	2,480	2,640	2,254	2,269
Real estate and construction	5,833	1,596	-	573	84	8,086	8,716	8,885	8,575	7,969
Agriculture	2,609	1,082	-	17	11	3,719	3,824	3,898	3,815	3,852
Oil and gas	3,391	3,939	-	590	536	8,456	8,532	8,808	8,888	8,948
Mining	875	752	-	142	68	1,837	3,177	3,691	3,986	2,382
Forest products	432	297	3	89	25	846	968	1,297	1,003	866
Technology	437	364	-	37	4	842	1,183	987	1,125	1,111
Cable and telecommunications	351	880	-	107	387	1,725	1,755	1,785	1,909	1,890
Broadcasting, publishing and printing	608	323	-	41	28	1,000	1,171	1,212	1,188	1,356
Transportation	1,153	630	-	602	84	2,469	2,476	2,599	2,673	2,711
Utilities	995	1,643	-	328	534	3,500	3,416	3,571	3,503	3,129
Social/educational services	1,155	868	5	91	69	2,188	2,133	2,223	2,289	2,447
Governments	54,355	2,857	29	36	1,178	58,455	61,157	52,333	35,337	34,613
	105,176	21,926	5,632	33,384	16,536	182,654	201,984	197,438	171,308	175,852

¹ Amounts are before allowance for credit losses and risk mitigation, and after valuation adjustments related to financial guarantors and \$75.0 billion (Q2/09: \$77.2 billion) of collateral held for our repurchase agreement activities.

RISK-WEIGHT OF EXPOSURES UNDER THE STANDARDIZED APPROACH

(\$ millions)	Risk-weight category						Total
	0%	20%	50%	75%	100%	150%	
Q3/09							
Corporate	-	16	264	-	5,577	-	5,857
Sovereign	1,580	49	76	-	76	33	1,814
Banks	-	1,760	-	-	-	-	1,760
Real estate secured personal lending	-	-	-	2,279	5	-	2,284
Other retail	-	-	-	21	1,034	-	1,055
	1,580	1,825	340	2,300	6,692	33	12,770
Q2/09	1,523	2,581	398	2,500	7,581	-	14,583
Q1/09	1,532	2,842	242	2,576	7,913	-	15,105
Q4/08	1,523	2,445	215	2,564	7,967	-	14,714
Q3/08	1,366	2,833	66	2,132	6,098	-	12,495

EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES¹

(\$ millions)

	Q3/09			Q2/09			Q1/09			Q4/08			Q3/08		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	1,475	322	1,679	1,567	387	2,343	1,502	403	2,646	1,505	352	2,611	1,011	324	2,722
Sovereign	-	1,460	4	-	1,556	9	-	1,284	106	-	1,428	-	33	1,327	-
Banks	-	-	653	-	-	907	-	-	721	-	-	470	-	-	1,975
Real estate secured personal lending	563	53,285	-	565	48,586	-	695	57,785	-	710	49,084	-	780	47,171	-
Other retail	-	167	-	-	178	-	-	155	-	-	228	-	-	243	-
	2,038	55,234	2,336	2,132	50,707	3,259	2,197	59,627	3,473	2,215	51,092	3,081	1,824	49,065	4,697

¹ This table provides information on credit mitigants against exposures under the AIRB approach.

EXPOSURES SECURITIZED AS ORIGINATOR ¹

(\$ millions)

	Q3/09				Q2/09	Q1/09	Q4/08	Q3/08
	Residential mortgages ²	Commercial mortgages	Credit cards	Total	Total	Total	Total	Total
Securitized and sold assets	29,078	581	2,812	32,471	33,278	29,647	23,527	20,863
Securitized and retained as MBS inventory	21,027	-	-	21,027	26,199	19,185	19,882	20,989
Impaired and other past due loans ³	257 ⁴	-	37	294	272	237	177	145
Net write-offs for the period	2	-	56	58	50	42	36	38

BANK SPONSORED MULTISELLER CONDUITS EXPOSURE

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
	← Asset Amount →				
Canadian residential mortgages	1,454	2,164	2,917	3,247	3,642
Auto leases	907	1,129	1,891	2,174	2,709
Franchise loans	719	722	610	722	785
Auto loans	189	285	374	478	608
Credit cards	975	975	975	975	975
Dealer floor plan	-	-	-	544	487
Equipment leases/loans	163	203	243	289	351
Commercial mortgages	6	9	10	-	-
Other	-	-	-	11	26
	4,413	5,487	7,020	8,440	9,583

SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)

	Q3/09				Q2/09	Q1/09	Q4/08	Q3/08
	Own securitized assets		Third party assets	Total	Total	Total	Total	Total
	Residential mortgages	Credit cards						
EAD	821	399	16,382	17,602	20,692	21,852	22,732	13,800

¹ This table provides the amount of assets securitized by CIBC as originator. Related impaired and other past due loans and the net write-offs on the securitized assets (which are not recognized on CIBC consolidated balance sheet) are also included in the table.

² Includes insured and uninsured residential mortgages.

³ Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

⁴ Includes insured amount of \$239 million.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES

(\$ millions)

	Q3/09						Q2/09					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB ²	Standardized	IRB	Standardized	IRB	Standardized	IRB ²	Standardized	IRB	Standardized	IRB	Standardized
Risk ratings ¹												
AAA to BBB-	16,318	-	1,945	-	156	-	18,321	48	1,874	11	150	1
BB+ to BB-	154	-	462	-	37	-	49	-	206	-	17	-
Unrated	601	-	195	-	15	-	1,772	-	404	-	32	-
	17,073	-	2,602	-	208	-	20,142	48	2,484	11	199	1
Deduction from capital												
Tier 1												
Accumulated gain on sale ³	52	-	-	-	52	-	58	-	-	-	58	-
Tier 1 and 2												
Rated below BB-	143	-	-	-	143	-	121	-	-	-	121	-
Other unrated exposure ⁴	132	-	-	-	132	-	87	-	-	-	87	-
	327	-	-	-	327	-	266	-	-	-	266	-

(\$ millions)

	Q1/09						Q4/08					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized
Risk ratings ¹												
AAA to BBB-	20,230	86	1,949	19	156	2	21,505	624	1,931	131	154	11
BB+ to BB-	46	-	115	-	9	-	99	-	336	-	27	-
Unrated	947	-	498	-	40	-	347	-	188	-	15	-
	21,223	86	2,562	19	205	2	21,951	624	2,455	131	196	11
Deduction from capital												
Tier 1												
Accumulated gain on sale ³	62	-	-	-	62	-	53	-	-	-	53	-
Tier 1 and 2												
Rated below BB-	60	-	-	-	60	-	64	-	-	-	64	-
Other unrated exposure ⁴	84	-	-	-	84	-	43	-	-	-	43	-
	206	-	-	-	206	-	160	-	-	-	160	-

SECURITIZATION SUBJECT TO EARLY AMORTIZATION

(\$ millions)

	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
Originator/ Seller's interest					
Drawn - EAD ⁵	2,812	3,345	3,541	3,541	3,778
RWA (for drawn and undrawn)	28	-	-	-	-

¹ Includes originator and investor interests.

² Net of financial collateral \$202 million (Q2/09: \$284 million).

³ Underlying assets include residential mortgages of \$740 million (Q2/09: \$761 million) and credit card loans of \$3.6 billion (Q2/09: \$3.5 billion).

⁴ Pertains to cash account that is a first loss protection for residential mortgage securitized, unrated credit exposures and securities.

⁵ Underlying asset comprises credit card loans.

Advanced Internal Rating Based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements.

Advanced Measurement Approach (AMA) for operational risk

The capital charge for operational risk is calculated based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

Business and Government Portfolios

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on risk ratings.

Corporate exposures

Direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

Drawn exposures

The amount of credit risk exposure resulting from loans already advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Internal Models Approach (IMA) for market risk

Internal models are used to calculate the capital charge for specific risks and general market risks.

Internal Ratings Based approach for securitization exposures

The computation of capital charge is based on risk-weights that are mapped from internal ratings.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered as the result of default, expressed as a percentage of the Exposure at Default.

Operational risk

The risk of loss resulting from inadequate or failed internal processes, systems, or from human error or external events.

Probability of default (PD)

An estimate of the likelihood that the obligations of any particular customer will not be repaid as they become contractually due.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (except in case of Standardized approach) under the Basel II framework.

Real estate secured and personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals under the Basel II framework.

Regulatory capital

Regulatory capital comprises Tier 1 and Tier 2 capital as defined by OSFI's Capital Adequacy Regulations. Tier 1 capital comprises common shares excluding short trading positions in our own shares, retained earnings, preferred shares, non-controlling interests, contributed surplus, and foreign currency translation adjustments. Goodwill and gain on sale of securitization is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible general allowance. Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale) and substantial investments in unconsolidated entities. The substantial investment amounts which qualified for OSFI's transition rules were deducted 100% from Tier 2 capital during 2008. In addition, investment in insurance activities continue to be deducted 100% from Tier 2 capital in accordance with OSFI's transition rules.

Retail portfolios

A category of exposures that includes personal and small business lending, where the primary basis of adjudication relies on credit scoring models.

Risk-weighted assets

Under Basel I, RWAs are calculated by applying risk-weighting factors specified by OSFI to all on-balance sheet assets and off-balance sheet exposures for non trading books plus statistically estimated risk exposures in trading books. Under Basel II AIRB approach, RWAs are calculated according to the mathematical formulae utilizing PDs, LGDs, and EADs and in some cases, maturity adjustments. Under the standardized approach, RWAs are calculated by applying the weighting factors specified in the OSFI guidelines to on-and off-balance sheet exposures. Risk-weighted assets for market risk in the trading portfolio are statistically estimated based on models approved by OSFI.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). An SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

Sovereign exposures

Direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Standardized approach for credit risk

Credit risk capital requirements are calculated based on a standardized set of risk-weights as prescribed by the regulator. The standardized risk-weights are based on external credit assessment, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Tier 1 and total capital ratios

Tier 1 and total regulatory capital, divided by risk-weighted assets, based on guidelines set by OSFI, based on Bank for International Settlements standards.