

THIRD QUARTER FINANCIAL HIGHLIGHTS

	As at or for the three months ended			As at or for the nine months ended	
	2011 Jul. 31	2011 Apr. 30	2010 Jul. 31	2011 Jul. 31	2010 Jul. 31
Unaudited					
Financial results (\$ millions)					
Net interest income	\$ 1,607	\$ 1,528	\$ 1,548	\$ 4,745	\$ 4,559
Non-interest income	1,450	1,361	1,301	4,302	4,272
Total revenue	3,057	2,889	2,849	9,047	8,831
Provision for credit losses	195	194	221	598	896
Non-interest expenses	1,820	1,794	1,741	5,436	5,167
Income before taxes and non-controlling interests	1,042	901	887	3,013	2,768
Income tax expense	231	221	244	720	791
Non-controlling interests	3	2	3	8	25
Net income	\$ 808	\$ 678	\$ 640	\$ 2,285	\$ 1,952
Financial measures					
Efficiency ratio	59.6 %	62.1 %	61.1 %	60.1 %	58.5 %
Cash efficiency ratio, taxable equivalent basis (TEB) ⁽¹⁾	58.3 %	60.8 %	60.6 %	58.9 %	58.0 %
Return on equity	21.5 %	19.9 %	19.8 %	21.6 %	21.1 %
Net interest margin	1.72 %	1.70 %	1.74 %	1.74 %	1.78 %
Net interest margin on average interest-earning assets ⁽²⁾	1.96 %	1.94 %	2.03 %	1.99 %	2.09 %
Return on average assets	0.86 %	0.76 %	0.72 %	0.84 %	0.76 %
Return on average interest-earning assets ⁽²⁾	0.98 %	0.86 %	0.84 %	0.96 %	0.90 %
Total shareholder return	(9.89) %	8.52 %	(4.17) %	(3.61) %	18.08 %
Common share information					
Per share					
- basic earnings	\$ 1.90	\$ 1.61	\$ 1.54	\$ 5.43	\$ 4.72
- cash basic earnings ⁽¹⁾	1.92	1.63	1.55	5.49	4.77
- diluted earnings	1.89	1.60	1.53	5.42	4.71
- cash diluted earnings ⁽¹⁾	1.91	1.62	1.55	5.48	4.76
- dividends	0.87	0.87	0.87	2.61	2.61
- book value	35.01	33.47	31.36	35.01	31.36
Share price					
- high	84.45	85.49	75.40	85.49	77.19
- low	72.75	76.75	65.91	72.75	61.96
- closing	72.98	81.91	70.60	72.98	70.60
Shares outstanding (thousands)					
- average basic	397,232	395,373	388,815	395,265	386,706
- average diluted	397,986	396,394	389,672	396,189	387,710
- end of period	398,856	396,978	390,781	398,856	390,781
Market capitalization (\$ millions)	\$ 29,109	\$ 32,516	\$ 27,589	\$ 29,109	\$ 27,589
Value measures					
Dividend yield (based on closing share price)	4.7 %	4.4 %	4.9 %	4.8 %	4.9 %
Dividend payout ratio	45.9 %	54.1 %	56.7 %	48.1 %	55.3 %
Market value to book value ratio	2.08	2.45	2.25	2.08	2.25
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 95,563	\$ 121,486	\$ 92,049	\$ 95,563	\$ 92,049
Loans and acceptances, net of allowance	193,592	188,169	184,987	193,592	184,987
Total assets	362,579	384,106	349,600	362,579	349,600
Deposits	261,327	278,602	238,102	261,327	238,102
Common shareholders' equity	13,962	13,286	12,256	13,962	12,256
Average assets	371,433	368,058	353,092	364,548	342,599
Average interest-earning assets ⁽²⁾	325,401	323,969	302,288	318,937	291,571
Average common shareholders' equity	13,891	13,102	11,994	13,290	11,561
Assets under administration ⁽³⁾	1,380,582	1,348,229	1,216,719	1,380,582	1,216,719
Balance sheet quality measures					
Risk-weighted assets (\$ billions)	\$ 109.0	\$ 106.3	\$ 107.2	\$ 109.0	\$ 107.2
Tangible common equity ratio ⁽¹⁾	11.0 %	10.6 %	9.5 %	11.0 %	9.5 %
Tier 1 capital ratio	14.6 %	14.7 %	14.2 %	14.6 %	14.2 %
Total capital ratio	18.7 %	18.9 %	18.1 %	18.7 %	18.1 %
Other information					
Retail / wholesale ratio ⁽¹⁾⁽⁴⁾	77 % / 23 %	76 % / 24 %	74 % / 26 %	77 % / 23 %	74 % / 26 %
Full-time equivalent employees	42,425	41,928	42,642	42,425	42,642

(1) For additional information, see the "Non-GAAP measures" section.

(2) Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

(3) Includes assets under administration or custody of CIBC Mellon Global Securities Services Company, which is a 50/50 joint venture between CIBC and The Bank of New York Mellon.

(4) For the purposes of calculating this ratio, Retail includes Retail and Business Banking, Wealth Management, and International Banking operations (reported as part of Corporate and Other). The ratio represents the amount of economic capital attributed to these businesses as at the end of the period.