



CIBC Increases Dividends for the Quarter Ending October 31, 2019

Toronto, ON - August 22, 2019 - CIBC (TSX: CM; NYSE: CM) announced today that its Board of Directors declared a dividend of \$1.44 per share on common shares for the quarter ending October 31, 2019, an increase of four cents from the previous quarter. This dividend is payable on October 28, 2019 to shareholders of record at the close of business on September 27, 2019.

Class A Preferred Shares

The Board of Directors also declared the following dividends per share:

For the period ending October 31, 2019 payable on October 28, 2019 to shareholders of record at the close of business on September 27, 2019;

Series 39 - \$0.232063

Series 41 - \$0.234375

Series 43 - \$0.225000

Series 45 - \$0.275000

Series 47 - \$0.281250

Series 49 - \$0.325000

Series 51 - \$0.525580

About CIBC

CIBC is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. Across Personal and Small Business Banking, Commercial Banking and Wealth Management, and Capital Markets businesses, CIBC offers a full range of advice, solutions and services through its leading digital banking network, and locations across Canada, in the United States and around the world. Ongoing news releases and more information about CIBC can be found at <https://www.cibc.com/en/about-cibc/media-centre.html>.

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