



CIBC Registered Plan Transfer-In Cash Incentive Offer

Terms and Conditions

Below are the terms and conditions that apply to the CIBC Registered Plan Transfer-In Cash Incentive Offer (the “**Offer**”) that can be earned on direct transfers from registered plan accounts held at a financial institution outside of the CIBC Group of Companies, to a new or existing Qualifying CIBC Registered Plan Product (as defined below). For greater clarity, the Offer does not apply to contributions to Qualifying CIBC Registered Plan Products. You must also have an existing CIBC personal deposit account prior to completing the transfer-in to be eligible for this Offer.

Qualifying CIBC Registered Plan Products

1. The Offer applies to a direct transfer-in to one of the following (new or existing) registered retirement savings plans (“**RRSP**”)*, registered retirement income funds (“**RRIF**”)** or tax free savings accounts (“**TFSA**”) (each, a “**Qualifying CIBC Registered Plan Product**”):
 - i. Registered plan products offered by the Canadian Imperial Bank of Commerce (“**CIBC**”)
 - RRSP Daily Interest Savings Account (RRSP DISA)
 - TFSA Tax Advantage Savings Account (TFSA TASA)
 - CIBC Market Linked GICs (RRSP/TFSA)
 - CIBC Bonus Rate GIC (RRSP/TFSA/RRIF)
 - CIBC Flexible GIC (RRSP/TFSA)
 - Any other CIBC GIC (RRSP/TFSA)
 - ii. RRSP, RRIF and TFSA accounts offered by CIBC Securities Inc. (“**SI**”) and by CIBC Investor Services Inc. (“**ISI**”) for CIBC Imperial Investor Service, CIBC Personal Portfolio Services and CIBC Investment clients.

For greater clarity, Qualifying CIBC Registered Plan Products do not include:

- Registered Education Savings Plans, Registered Disability Savings Plans, or First Home Savings Accounts offered by CIBC, SI or ISI; or
- Registered plans offered by Simplii Financial or CIBC Investor’s Edge.

Eligibility Requirements

2. The Offer begins on December 6, 2023 and ends on May 31, 2024 (the “**Offer Period**”).
3. The transfer of assets into a Qualifying CIBC Registered Plan Product must be initiated during the Offer Period and within 30 days of the earlier of: (i) the date that a new Qualifying CIBC Registered Plan Product is opened (as applicable); or (ii) May 31, 2024.
4. The transfer of assets must be deposited into a Qualifying CIBC Registered Plan Product by July 31, 2024.
5. The transfer of assets into a Qualifying CIBC Registered Plan Product must be made from an existing registered plan outside of the CIBC Group of Companies. The CIBC Group of Companies includes, but is not limited to: CIBC, CIBC Investor’s Edge, ISI, CIBC Asset Management Inc., SI, CIBC World Markets Inc. operating as CIBC Wood Gundy, CIBC Trust, Simplii Financial, CIBC Bank USA, or such other subsidiary or affiliated company of CIBC as may be applicable from time to time.



6. The Offer only applies to the following transfers (and not contributions), in accordance with the Transfer Authorization for Registered Investments (Form 2033), from an existing registered plan outside of the CIBC Group of Companies:
 - i. a direct transfer of cash into a Qualifying CIBC Registered Plan Product,
 - ii. in-kind transfers into Qualifying CIBC Registered Plan Products that are CIBC Imperial Investor Service or CIBC Investment accounts at ISI.

Each transfer must be made to another registered plan product of the same type, with the same annuitant / holder (for example, RRSP to RRSP, TFSA to TFSA etc.).

Tax Implications

7. There may be tax implications associated with this Offer, including any bonus amount paid. Clients should consult with their own personal tax advisor if they require tax advice before initiating any transfer. Tax receipts will not be issued in respect of any transfer as part of this Offer or any bonus amount paid under this Offer. Clients remain responsible for ensuring that any contribution to their RRSP or TFSA does not exceed their contribution limits under the applicable tax legislation.

Amount of the Offer

8. The Offer will be determined based on the amount transferred in from the financial institution(s) outside of the CIBC Group of Companies into your Qualifying CIBC Registered Plan Product(s). If you satisfy the terms and conditions of the Offer and subject to the maximum Bonus payment set forth in Section 10, you will receive a bonus (the “**Bonus**”) based on the amount of the single highest eligible transfer deposited to each Qualifying CIBC Registered Plan Product, as follows:
 - \$200 for transfer(s) of \$10,000 to \$24,999;
 - \$400 for transfer(s) of \$25,000 to \$99,999;
 - \$600 for transfer(s) of \$100,000 to \$249,999;
 - \$1200 for transfer(s) of \$250,000 to \$499,999;
 - \$1500 for transfer-in of \$500,000 to \$999,999;
 - \$3000 for transfer-in of \$1,000,000 to \$1,999,999; or
 - \$4500 for transfer-in of \$2,000,000 or more.

Deposit of the Offer

9. The amount of the Bonus will be credited to the Qualifying CIBC Registered Plan Product (to which the eligible transfer was made) by (a) August 31, 2024 for the transfer of assets deposited into a Qualifying CIBC Registered Plan Product by May 31, 2024 and (b) September 30, 2024 for the transfer of assets deposited into a Qualifying CIBC Registered Plan Product from June 1, 2024 to July 31, 2024, as set out below:
 - i. CIBC RRSP DISA and TFSA TASA: As a cash payment into the RRSP DISA/TFSA TASA account;
 - ii. CIBC Bonus Rate GIC (RRSP/TFSA/RRIF), CIBC Flexible GIC (RRSP/TFSA), CIBC Market Linked GICs (RRSP/TFSA) or Any other CIBC GIC (RRSP/TFSA): The amount will be added to the applicable GIC concurrently with the transfer amount;



- iii. SI Accounts: Either as an investment in Class A units of the CIBC Money Market Fund or a cash payment into the SI account;
- iv. CIBC Personal Portfolio Services Accounts: Additional units of the funds in your portfolio; and
- v. ISI Accounts: A cash payment into the CIBC Imperial Investor Service or CIBC Investment account.

Your Qualifying CIBC Registered Plan Product must be open and in good standing at the time of payment of the Bonus.

Restrictions & Other Terms

10. The Offer is subject to a maximum Bonus of \$4500 for Qualifying CIBC Registered Plan Products as follows:

Qualifying CIBC Registered Plan Products	Maximum Bonus
RRSP Daily Interest Savings Accounts	\$4500
TFSA Tax Advantage Savings Accounts	\$4500
CIBC Market Linked GICs	\$4500
CIBC Bonus Rate GICs, CIBC Flexible GICs and other CIBC GICs (other than CIBC Market Linked GICs)	\$4500
Qualifying CIBC Registered Plan Products offered by SI	\$4500
Qualifying CIBC Registered Plan Products offered by ISI	\$4500

Clients who complete multiple transfers of funds into the same Qualifying CIBC Registered Plan Product will receive only one Bonus based on the amount of the single highest eligible transfer. For greater clarity, if a client has received a Bonus payment and initiates a subsequent eligible transfer of assets during the Offer Period, the applicable account will be credited the incremental increase in Bonus if the transfer qualifies to receive a higher Bonus payment.

- 11. CIBC, SI, and ISI, as applicable, each reserve the right, in its sole discretion, to deduct the Bonus amount or equivalent from the Qualifying CIBC Registered Plan Product where the Bonus was paid. If the client subsequently initiates a transfer of the assets deposited pursuant to this Offer, to a financial institution outside of the CIBC Group of Companies on or before (a) August 31, 2024 for the transfer of assets deposited into a Qualifying CIBC Registered Plan Product by May 31, 2024 and (b) September 30, 2024 for the transfer of assets deposited into a Qualifying CIBC Registered Plan Product from June 1, 2024 to July 31, 2024.
- 12. CIBC, SI and ISI are not responsible for transfers that are not received or completed by the dates outlined above due to failure to provide the necessary transfer documentation, problems or technical malfunctions of any telephone network or lines, computer online systems or servers, computer software problems or traffic congestion on the internet or at any website or any other delays on the part of the delivering financial institution(s).
- 13. Neither CIBC, SI, nor ISI will reimburse any transfer fees or other costs incurred by clients while transferring funds from another financial institution.
- 14. The value of the assets transferred from another financial institution will be based on the market value of such assets on the date such assets are deposited into the Qualifying CIBC Registered Plan Product. The deposited value is net of any transfer fees charged by the other financial institution.



15. All dollar amounts expressed herein refer to Canadian dollars.
16. The Offer is non-transferable.
17. CIBC, SI and ISI, each in its sole discretion, may change these terms and conditions or withdraw all or part of this Offer at any time without notice. Each of CIBC, SI and ISI reserve the right, in its sole discretion, to disqualify, limit or revoke this Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer.
18. This Offer shall be construed, administered and enforced according to the laws of the Province of Ontario and the laws of Canada as applicable therein. Any and all disputes arising out of the Offer shall be subject to the exclusive jurisdiction of the Superior Court of Ontario located in the City of Toronto.

CIBC Registered Products Ongoing Offers, Bonus interest and Regular interest

19. You may be eligible to receive additional offer(s) for the Qualifying CIBC Registered Plan Products. If any of the above Qualifying CIBC Registered Plan Products have other special offers, then the terms and conditions of those offers still apply. Clients may speak to a CIBC advisor to check the eligibility for other available offers, in addition to the Offer, before initiating the transfer request from another financial institution.

For more information and/or offers that may be available, go to cibc.com or ask at any CIBC Banking Centre.

* Includes Locked-in Retirement Account (LIRA), Locked-in Retirement Savings Plan (Locked-in RSP) and Restricted Locked-in Savings Plan (Restricted LSP), as applicable

** Includes Life Income Fund (LIF), Restricted Locked-in Income Fund (Restricted LIF), Locked-in Retirement Income Fund (LRIF), Prescribed Registered Retirement Income Fund (PRIF), as applicable.

CIBC Market Linked GICs are offered by CIBC World Markets Inc., a subsidiary of CIBC Capital Markets

CIBC Personal Portfolio Services is a discretionary investment management service provided by CIBC Trust Corporation, and distributed by CIBC SI and CIBC ISI, subsidiaries of CIBC.

At CIBC Imperial Service, investment advice and services and financial planning services are provided by CIBC Imperial Investor Service (IIS) division of CIBC ISI or by CIBC SI, and in Quebec by SI.

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