

CIBC EXCHANGE TRADED FUNDS

CIBC INTERNATIONAL EQUITY ETF

CINT**Investment Objective:**

CIBC International Equity ETF seeks to generate long-term capital growth through capital appreciation by investing primarily in a diversified portfolio of equity securities of foreign companies located in Europe, the Far East, and the Pacific Rim. Exposure to these types of securities will be obtained by investing primarily in Renaissance International Equity Fund (or its successor fund), and/or by investing directly in the securities.

Fund details:

Listing date: July 27, 2020

Management fee: 0.80%

Investment manager:
Walter Scott & Partners Limited.¹

Distribution frequency: Annually

Risk rating: Medium

Benchmark: MSCI EAFE® Index

Why invest in this ETF?

The CIBC International Equity ETF is an ideal solution for investors looking for enhanced, international diversification with the expertise of professional active management. This ETF provides investors with:

Enhanced diversification

Diversifying a portfolio with international investments improves your risk-return profile while accessing investment opportunities that are not readily available in Canada or the United States.

CINT provides access to the world's best companies outside of the U.S. that offer attractive valuations and prospects for growth.

An unconstrained approach for growth

This ETF is built bottom-up, stock by stock. The sector and geographic allocation is a reflection of the firm's independent judgment.

This unconstrained approach typically leads to a portfolio with little resemblance to any stock market index. The strategy employed to achieve this aim is to buy and hold companies capable of compounding wealth consistently.

Active portfolio management

Benefit from an active portfolio management team with a 30 year history of navigating market cycles.

Combine the expertise of professional portfolio managers with the flexibility and efficiency of an ETF. Active ETFs aim to outperform their benchmarks and can provide better risk management for your portfolio.

About Walter Scott & Partners Limited.

Established in 1983, Walter Scott & Partners Limited (Walter Scott) offers global equity portfolio management to institutional investors around the world. The firm operates from its office in Edinburgh, Scotland, and has been wholly owned by BNY Mellon since 2006.

WALTER SCOTT

Investment approach

Company focus

Unconstrained, rigorous in-house company research is based on a consistently applied philosophy and process. The team only selects those businesses which meet a stringent investment criteria.

Team approach

Walter Scott invests as a team. Their long-tenured, experienced investment team challenges and debates all proposals.

Long-term investment horizon

A buy-and-hold approach is focused on sustainable growth. The team invests for the long term in order to exploit the power of compound growth.

ESG

Analysis of environmental, social and governance factors is fully integrated into the investment process. Walter Scott believes that good ESG practices and successful businesses typically go hand-in-hand.

Portfolio Managers

Roy M Leckie

Executive Director – Investment & Client Service

Roy is Executive Director, Investment & Client Service at Walter Scott. Since joining the firm in 1995, he has had a particular focus on companies in the Asia-Pacific region and played an integral role in the development of the firm's emerging markets research. Roy joined the Board in 2008 and is Co-Chair of the Investment Management Committee. He holds a BSc (Hons) in Statistics from the University of Glasgow.

Charlie Macquaker

Executive Director – Investment

Charlie is Executive Director, Investment at Walter Scott. Having joined the firm in 1991, he has had extensive experience of analysing companies around the world, particularly in Europe and Japan. Charlie joined the Board in 2009 and is Co-Chair of the Investment Management Committee. He holds a BSc (Econ) (Hons) in European Studies from the University of Buckingham.

For more information about CIBC ETFs, please talk to your financial professional or visit [CIBC.com/etfs](https://www.cibc.com/etfs).

¹ CIBC International Equity ETF will invest all or substantially all of its assets in units of Renaissance International Equity Fund (or a successor fund). The Renaissance International Equity Fund is managed by the Manager, and sub-advised by Walter Scott & Partners Limited.

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