

CIBC Active Investment Grade Corporate Bond ETF

CACB

Fund category Canadian Corporate Fixed Income

Investment objective

CIBC Active Investment Grade Corporate Bond ETF seeks to generate a high level of current income while preserving capital by investing primarily in bonds, debentures, notes and other debt instruments of Canadian issuers.

Why invest?

An easy-to-use, low-cost way to invest

Volatility & risk analysis



ETF Details

Ticker	CACB
CUSIP	12545W106
Stock Exchange	TSX
Inception Date	Jan 22, 2019
Currency	CAD
Total Assets \$Mil	1,293.8
Units Outstanding	66,700,000.0
NAV / Unit	19.35
Market Price / Unit	19.40
Management Fee %	0.35
MER %	0.40
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Distribution Yield	0.041
Trailing Distribution Yield	0.038

Performance as of 29-02-2024

Annual Return % ETF	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
	—	—	—	—	—	—	10.0	-1.6	-10.4	8.3	-0.4

Trailing Return % ETF	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
	0.2	3.0	5.3	6.3	0.4	-0.8	2.1	—	2.3

Portfolio analysis as of 29-02-2024

Geographic Allocation*	% Assets	Top Holdings	% Assets
Canada	86.75	AT&T Inc., 4%, 11/25/2025	2.2
United States	10.55	Bank of Montreal, 4.31%, 6/1/2027	2.1
Bermuda	1.02	Toronto-Dominion Bank, 0.03%, 4/22/2030	2.0
Australia	0.88	TransCanada PipeLines Ltd., 5.33%, 5/12/2032	2.0
Jersey	0.70	Wells Fargo & Co., 0.03%, 5/1/2026	2.0
Other	0.09	Inter Pipeline (Corridor) Inc., 6.38%, 2/17/2033	1.8

Fixed Income Breakdown	%	Top Holdings	% Assets
Canadian Investment Grade Bonds	54.16	Bank of Nova Scotia (The), 0.04%, 5/3/2032	1.8
Canadian Corporate Bonds	26.40	SmartCentres, 3.44%, 8/28/2026	1.8
U.S. Investment Grade Bonds	8.75	Canadian Imperial Bank of Commerce, 4.95%, 6/29/2027	1.7
Canadian Provincial Bonds	4.21	Manulife Financial Corporation (FRN), 0.05%, 3/10/2033	1.5
International Investment Grade Bonds	2.62		
U.S. Corporate Bonds	1.44		
Canadian High Yield Bonds	1.13		
Canadian Municipal Bonds	0.55		
U.S. Government Bonds	0.43		
Securitized	0.30		
		Total Number of Positions	169

* In some cases, totals may not add up to 100% due to rounding.

Investment managers

Jean Gauthier
2019-01-22
CIBC Asset Management Inc.



Jacques Prevost
2019-01-22
CIBC Asset Management Inc.

Jacques Prévost specializes in active corporate bond management applied to both asset-only and asset-liability portfolios. He also oversees a team responsible for quantitative and structured solutions, and contributes to the firm's research specialization model. Mr. Prévost joined CIBC Asset Management's predecessor firm in 1999. Prior to his current role he was Vice-President, Fixed Income at the firm. He was also a Director, Fund Manager / Analyst with Scotia Capital Markets and a Manager and Analyst with Reuters. Prior to that, he was a Sales Representative and Trader with First Marathon. Mr. Prévost holds an Honours Bachelor of Science degree from the University of Toronto. He is also a CFA charterholder and a member of the CFA Society of Toronto.



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