

Free Online Trading for Young Investors Terms and Conditions

The CIBC Investor's Edge® Free Online Trading for Young Investors Offer (the "Offer") begins February 8, 2024 and allows all eligible clients aged 18-24 (refer to point 11 below) who have CIBC Smart™ Start with their deposit account and a CIBC Investor's Edge account to receive:

Unlimited commission-free trading for North American online equity and ETF trades in an eligible CIBC Investor's Edge account, and a waiver of annual account administration fees, until you turn age 25 (the "Free Trading Period").

The following terms and conditions apply to the Offer:

1. Clients must hold a CIBC Smart Account with Smart Start benefits and must be between 18 and 24 years old during the Free Trading Period.
2. The commission-free trades apply only to North American equity trades, including exchange-traded funds ("ETFs"), executed electronically via the CIBC Investor's Edge website, CIBC Mobile Wealth App or other electronic channels as they become available. Options, fixed income and all other securities trades are excluded from this Offer. Any fees or charges that may be incurred in addition to CIBC Investor's Edge trade commissions (such as, but not limited to, exchange fees, account fees and other transaction charges) are not covered under the Offer.
3. Applicable annual administration fees on registered and non-registered accounts will be waived during the Free Trading Period.
4. The types of CIBC Investor's Edge accounts eligible for the Offer are as follows, with no minimum account balance required:
 - Investment account — individual
 - Retirement Savings Plan (RSP) account — individual
 - Tax-Free Savings Account (TFSA)
 - First Home Savings Account (FHSA)
5. After the Free Trading Period ends, the CIBC Smart Start benefits end, or the client otherwise no longer qualifies for the Offer, clients will be charged regular pricing.
6. Trades made during the Free Trading Period are not counted or considered for the purposes of qualifying for CIBC Investor's Edge Active Trader Pricing.
7. Terms and conditions applicable to the Offer are subject to change without notice at the sole and absolute discretion of CIBC Investor's Edge.
8. The Offer is non-transferable. The Offer may not be combined with other CIBC Investor's Edge promotional offers.
9. The Offer will be immediately revoked if CIBC Investor's Edge determines in its sole discretion that a client uses an automated order system to generate orders or send orders on a pre-determined basis.
10. CIBC Investor's Edge reserves the right, in its sole and absolute discretion, to withdraw the Offer or to disqualify, limit or revoke the Offer in respect of any CIBC Investor's Edge customer who it determines or believes is abusing or manipulating the Offer.
11. At the time of account opening clients must be the age of majority in their province/territory of residence (18 or 19 years old). Additional terms and conditions apply to opening and operating account with CIBC Investor's Edge. Details are available upon request.
12. Clients are solely responsible for any tax consequences or other amounts which may be associated with the Offer, including any consequences resulting from the Canada Revenue Agency (CRA) assessing a registered account for carrying on a business, and the transfer of the assets into, or trades placed in the accounts. Clients remain responsible for ensuring that any contribution to their RRSP, TFSA or FHSA does not exceed their contribution limits under the applicable tax legislation.
13. All disputes arising out of this offer shall be subject to the exclusive jurisdiction of the Superior Court of Ontario located in the City of Toronto.

CIBC Investor's Edge is a division of CIBC Investor Services Inc. and a subsidiary of CIBC. CIBC Investor's Edge does not provide investment advice or recommendations regarding any investment decisions or securities transactions.