

CIBC EXCHANGE TRADED FUNDS

CIBC GLOBAL GROWTH ETF

CGLO**Investment Objective:**

CIBC Global Growth ETF seeks to generate long-term capital growth by investing in a diversified portfolio consisting primarily of equity securities of companies located anywhere in the world. Exposure to these types of securities will be obtained by investing primarily in Renaissance Global Growth Fund (or its successor fund), and/or by investing directly in the securities.

Fund details:

Listing date: July 27, 2020

Management fee: 0.80%

Investment manager:
Walter Scott & Partners Limited.¹

Distribution frequency: Annually

Risk rating: Medium

Benchmark: MSCI World Index

Why invest in this ETF?

The CIBC Global Growth ETF is an ideal ETF solution for investors looking for global diversification with the expertise of professional active management. This ETF provides investors with:

Enhanced diversification

Diversifying a portfolio with global investments improves your risk-return profile while investing without bias among regions, countries and sectors.

CGLO provides access to the world's best companies that offer attractive valuations and prospects for growth and that are considered capable of generating superior real returns over the long-term.

An unconstrained approach for growth

This ETF is built bottom-up, stock by stock. The sector and geographic allocation is a reflection of the manager's independent judgment.

This unconstrained approach typically leads to a portfolio with little resemblance to any stock market index. The strategy employed to aim to achieve this is to buy and hold between 40-60 companies capable of compounding wealth consistently.

Access to an experienced active portfolio management team

Benefit from an active portfolio management team with a 30 year history of navigating market cycles.

Combine the expertise of professional portfolio managers with the flexibility and efficiency of an ETF. Active ETFs aim to outperform their benchmarks and can provide better risk management for your portfolio.

About Walter Scott & Partners Limited.

Established in 1983, Walter Scott & Partners Limited (Walter Scott) offers global equity portfolio management to institutional investors around the world. The firm operates from its office in Edinburgh, Scotland, and has been wholly owned by BNY Mellon since 2006.

WALTER SCOTT

Investment approach

Company focus

Unconstrained, rigorous in-house company research is based on a consistently applied philosophy and process. The team only selects those businesses which meet a stringent investment criteria.

Team approach

Walter Scott invests as a team. Their long-tenured, experienced investment team challenges and debates all proposals.

Long-term investment horizon

A buy-and-hold approach is focused on sustainable growth. The team invests for the long term in order to exploit the power of compound growth.

ESG

Analysis of environmental, social and governance factors is fully integrated into the investment process. Walter Scott believes that good ESG practices and successful businesses typically go hand-in-hand.

Portfolio Managers

Roy M Leckie

Executive Director – Investment & Client Service

Roy is Executive Director, Investment & Client Service at Walter Scott. Since joining the firm in 1995, he has had a particular focus on companies in the Asia-Pacific region and played an integral role in the development of the firm's emerging markets research. Roy joined the Board in 2008 and is Co-Chair of the Investment Management Committee. He holds a BSc (Hons) in Statistics from the University of Glasgow.

Charlie Macquaker

Executive Director – Investment

Charlie is Executive Director, Investment at Walter Scott. Having joined the firm in 1991, he has had extensive experience of analysing companies around the world, particularly in Europe and Japan. Charlie joined the Board in 2009 and is Co-Chair of the Investment Management Committee. He holds a BSc (Econ) (Hons) in European Studies from the University of Buckingham.

For more information about CIBC ETFs, please talk to your financial professional or visit [CIBC.com/etfs](https://www.cibc.com/etfs).

¹ CIBC Global Growth ETF will invest all or substantially all of its assets in units of Renaissance International Equity Fund (or a successor fund). The Renaissance Global Growth Fund is managed by the Manager, and sub-advised by Walter Scott & Partners Limited.

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