



## Investor Fact Sheet – Q1 2024

### Who We Are

CIBC is a leading and well-diversified North American financial institution committed to creating enduring value for all our stakeholders – our clients, team, communities and shareholders. We are guided by our purpose – to help make your ambition a reality, and we are activating our resources to create positive change and contribute to a more secure, equitable and sustainable future. Across our bank and our businesses – Personal and Business Banking, Commercial Banking and Wealth Management, and Capital Markets and Direct Financial Services – our 48,000 employees bring our purpose to life every day for our 14 million personal banking, business, public sector and institutional clients in Canada, the U.S. and around the world.

### Our Strategy

In Q1 2024, we continued to focus on executing against our ambition of building a modern relationship-oriented bank that delivers superior client experience and top-tier shareholder returns while maintaining our financial strength, risk discipline and advancing our purpose-driven culture. Going forward, we will drive long-term growth and build on our momentum through our client-focused strategy that includes four strategic priorities:

1. Growing our mass affluent and private wealth franchise in Canada and the U.S.;
2. Expanding our digital banking offering in Canada;
3. Delivering connectivity and differentiation to commercial and capital markets clients; and
4. Enabling, simplifying and protecting our bank.

Metrics	2023	Q1 2024
Total Assets	\$975.7B	\$971.7B
Deposits	\$723.4B	\$724.5B
Loans and Acceptances	\$540.2B	\$539.3B
Common Equity Tier 1 Ratio	12.4%	13.0%
Assets Under Administration (AUA) <sup>1,2</sup>	\$522B	\$563B

Financial Objectives <sup>3</sup>	Q1 2024 Results	Through the Cycle <sup>4</sup> Target
Diluted Earnings Per Share Growth (Reported/Adjusted)	353.9%/(6.7%)	7%-10%
Return on Equity (Reported/Adjusted)	13.5%/13.8%	16%+
Dividend Payout Ratio (Reported/Adjusted)	50.9%/49.6%	40%-50%
Operating Leverage (Reported/Adjusted)	27.3%/2.1%	Positive

Credit Ratings	DBRS	Moody's	Standard & Poor's	Fitch
Deposit /Counterparty <sup>5,6</sup>	AA	Aa2	A+	AA
Bail-In Senior <sup>7</sup>	AA (low)	A2	A-	AA-
Short Term	R-1(high)	P-1	A-1	F1+
Outlook	Stable	Stable	Stable	Stable

<sup>1</sup> Excludes custodial balances. Assets under management (AUM) are included in assets under administration (AUA).

<sup>2</sup> For additional information on the composition, see the "Glossary" section on pages 41-47 in the Q1/24 Report to Shareholders, available on SEDAR at [www.sedar.ca](http://www.sedar.ca).

<sup>3</sup> Adjusted results are non-GAAP financial measures. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the "Non-GAAP measures" section of our Q1/24 Report to Shareholders, available on SEDAR at [www.sedar.ca](http://www.sedar.ca).

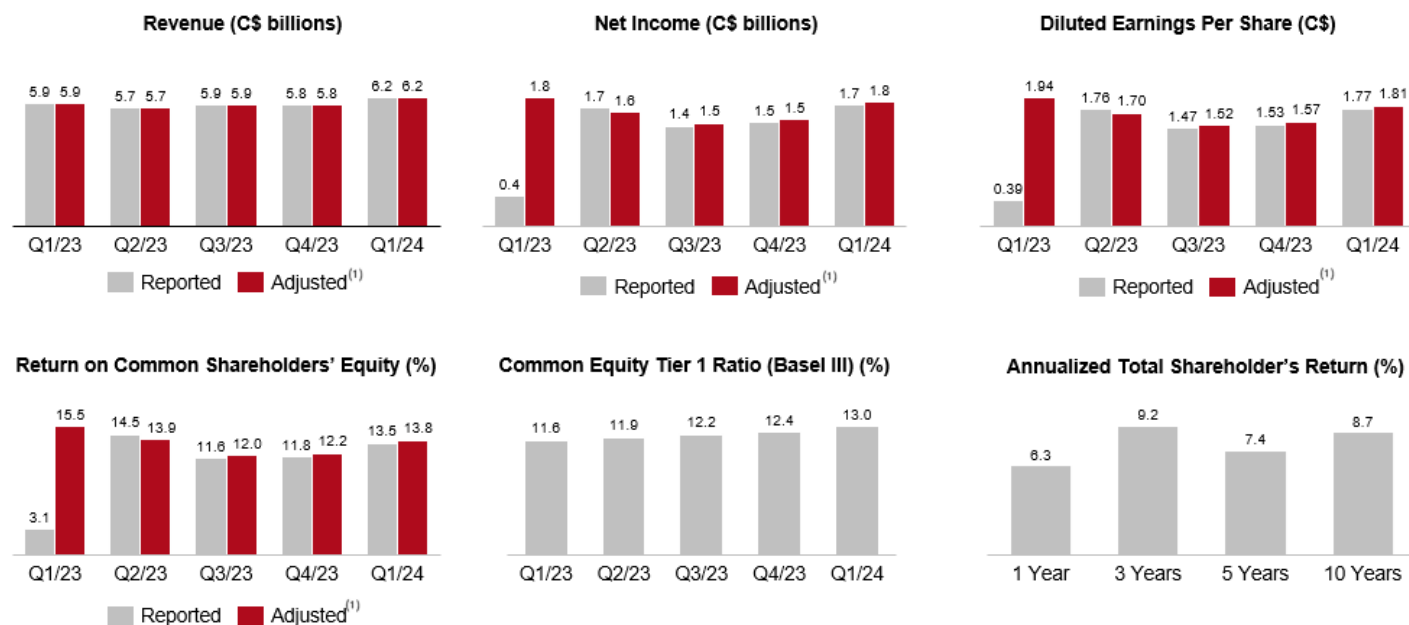
<sup>4</sup> We have set through the cycle targets for each of these measures, which we currently define as three to five years, assuming a normal business environment and credit cycle.

<sup>5</sup> DBRS LT Issuer Rating; Moody's LT Deposit and Counterparty Risk Assessment Rating; Standard & Poor's Issuer Credit Rating; Fitch LT Deposit Rating and Derivative Counterparty Rating.

<sup>6</sup> Includes senior debt issued prior to September 23, 2018 as well as senior debt issued on or after September 23, 2018 which is not subject to the bail-in regulations.

<sup>7</sup> Subject to conversion under the bank recapitalization "bail-in" regime.

## Financial Highlights



<sup>1</sup> Adjusted results are non-GAAP financial measures. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the "Non-GAAP measures" section of our Q1/24 and Q3/23 Report to Shareholders, available on SEDAR at [www.sedar.com](http://www.sedar.com).

## Shareholder Information

### Share Price (TSX)

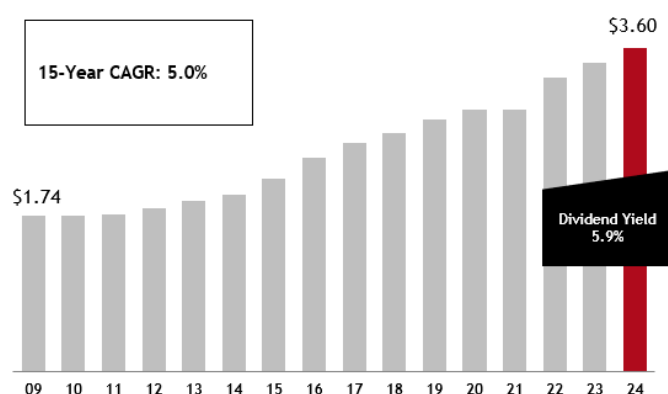
November 1/23 – January 31/24

High <sup>1</sup>	\$64.17
Low <sup>1</sup>	\$49.22
Closing	\$60.76
Market Capitalization <sup>2</sup>	\$56.95 billion
Common Shares Outstanding <sup>2</sup>	937.22 million
Dividends Declared <sup>2</sup>	\$0.90

<sup>1</sup> High and low share prices represent a daily closing share price.

<sup>2</sup> As of 1/31/2024. For **A Note About Forward-Looking Statements**, please refer to page 1 of the Q1/24 Report to Shareholders, available on [www.cibc.com](http://www.cibc.com). For further details relating to the above financial metrics, please refer to the quarterly and annual reports available on <https://www.cibc.com/en/about-cibc/investor-relations/quarterly-results.html>.

### Dividend History



## Contact Information

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